Commercial Realty Watch

(416) 443-8158

For All Media/Public Inquiries: For All TRREB Member Inquiries:

(416) 443-8152

First Quarter 2020



Professionals connecting people, property and communities.

Economic Indicators

Real GDP Growt	h		
Q4	2019	V	0.4%
Toronto Employ	ment G	rowth	
March	2020		1.8%
Toronto Unemple	oyment	Rate	
March	2020		6.0%
Inflation (Yr./ Yr.	CPI Gr	owth)	
March	2020	V	0.9%
Bank of Canada	Overni	ght Ra	nte
March	2020	V	0.25%
Prime Rate			
March	2020	V	2.45%
GoC Yield Curv	'e		March 2020
T-Bill 3 Month		lacksquare	0.49%
T-Bill 6 Month		lacksquare	0.45%
T-Bill 1 Year		lacksquare	0.44%
T-Bond 2 Year		lacksquare	0.62%
T-Bond 3 Year		lacksquare	0.70%
T-Bond 5 Year		lacksquare	0.78%
T-Bond 7 Year		lacksquare	0.81%
T-Bond 10 Yea	r	lacksquare	0.88%

TRREB Reports Q1 2020 Commercial Statistics

TRREB Commercial Network Members reported 4,601,809 square feet of leased space through TRREB's MLS® System in Q1 2020 for all lease transactions types across the industrial, commercial/retail and office market segments. This result represented a 32 per cent decrease compared to Q1 2019.

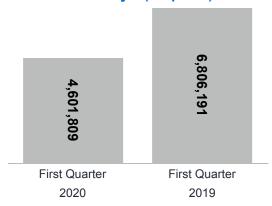
It should be noted that a major driver of this decline was a dip in the number of deals for space greater than 100,000 square feet completed in Q1 2020 versus Q1 2019.

Year-over-year changes in average per square foot net lease rates, for transactions with pricing disclosed, were mixed in Q1 2019. The average industrial lease rate for Q1 2020 was \$8.59, up from \$7.72 in Q1 2019. The average office lease rate was \$17.68, up from \$14.86 in Q1 2019. The average commercial/retail lease rate was down to \$17.39 from \$19.54 in Q1 2019.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

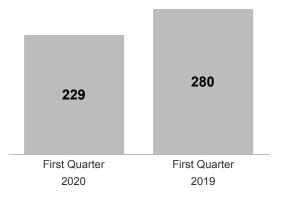
Total commercial sales in Q1 2020 were down by 51 sales to 229, from 280 in Q1 2019. Sales in the industrial sector amounted to 68 in Q1 2020 down from 110 sales in Q1 2019. Commercial/retail sales were down from 112 in Q1 2019 to 107 in Q1 2020. Office sales were 54 in Q1 2020. a drop from 58 sales in Q1 2019.

TRREB MLS® All Leasing Activity* (Sq.Ft.)



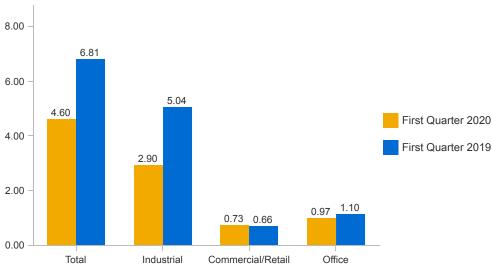
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB MLS® regardless of pricing terms.

Total TRREB MLS® All Sales Activity*



NOTE: This chart summarizes total industrial, commercial/retail and office square feet sales through TRREB MLS® regardless of pricing terms.

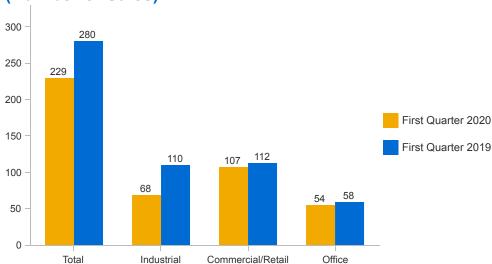
Total TRREB MLS® Leasing Activity* (Millions of Square Feet Leased)



* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Source: TRREB

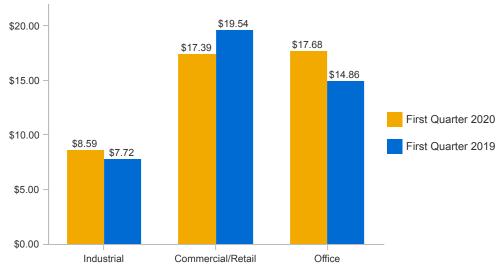
Total TRREB MLS® Sales Activity* (Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.

Source: TRREB

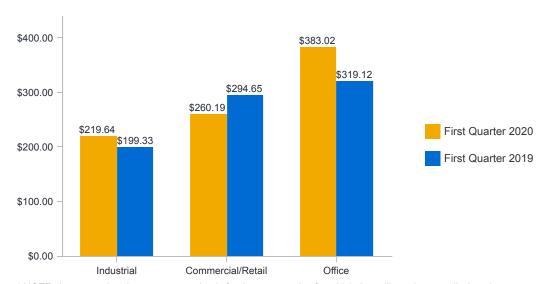
TRREB MLS® Average Lease Rates (\$/Sq.Ft.Net)*



* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.

Source: TRREB

TRREB MLS® Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed. Source: TRREB

SUMMARY OF INDUSTRIAL LEASING TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	Α	II Transactio	ns	0	to 5,000 Sq l	Ft	5, <u>0</u> 0	1 to 15,000 S	q Ft	15,00	01 to 50,000 S	Sq Ft		50,001+ Sq F	t
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	129	862,979	\$8.59	91	235,216	\$11.17	28	246,813	\$9.27	6	160,370	\$6.11	4	220,580	\$6.89
Halton Region	4	66,698	\$8.05	3	7,438	\$10.40	0	-	-	0	-	-	1	59,260	\$7.75
Burlington	1	3,750	\$8.75	1	3,750	\$8.75	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,564	\$11.50	1	1,564	\$11.50	0	-	-	0	-	-	0	-	-
Oakville	2	61,384	\$7.91	1	2,124	\$12.50	0	-	-	0	-	-	1	59,260	\$7.75
Peel Region	39	214,795	\$9.48	28	74,685	\$10.70	9	68,215	\$9.61	1	21,753	\$6.00	1	50,142	\$9.00
Brampton	3	10,943	\$14.57	2	4,743	\$11.48	1	6,200	\$16.94	0	-	-	0	-	-
Caledon	1	1,259	\$28.59	1	1,259	\$28.59	0	-	-	0	-	-	0	-	-
Mississauga	35	202,593	\$9.09	25	68,683	\$10.31	8	62,015	\$8.88	1	21,753	\$6.00	1	50,142	\$9.00
City of Toronto	41	195,666	\$8.55	31	82,151	\$9.94	8	70,090	\$7.87	2	43,425	\$7.05	0	-	-
Toronto West	18	83,713	\$8.70	13	35,191	\$9.19	4	33,097	\$8.05	1	15,425	\$8.95	0	-	-
Toronto Central	3	7,150	\$8.98	3	7,150	\$8.98	0	-	-	0	-	-	0	-	-
Toronto East	20	104,803	\$8.41	15	39,810	\$10.76	4	36,993	\$7.71	1	28,000	\$6.00	0	-	-
York Region	35	258,581	\$11.06	23	57,091	\$13.56	9	95,308	\$10.52	2	51,632	\$9.88	1	54,550	\$10.50
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	41,882	\$10.43	4	10,977	\$11.30	3	30,905	\$10.12	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	3,145	\$11.00	1	3,145	\$11.00	0	-	-	0	-	-	0	-	-
Vaughan	27	213,554	\$11.18	18	42,969	\$14.33	6	64,403	\$10.70	2	51,632	\$9.88	1	54,550	\$10.50
Whitchurch-Stouffville	0		_	0	_		0		_	0		_	0		-
Durham Region	10	127,239	\$2.42	6	13,851	\$11.56	2	13,200	\$5.95	1	43,560	\$0.76	1	56,628	\$0.64
Ajax	2	5,845	\$11.38	2	5,845	\$11.38	0		_	0		_	0	_	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	5	116,388	\$1.42	1	3,000	\$5.95	2	13,200	\$5.95	1	43,560	\$0.76	1	56,628	\$0.64
Oshawa	1	1,956	\$9.25	1	1,956	\$9.25	0	-	-	0	-	-	0	-	-
Pickering	2	3,050	\$18.89	2	3,050	\$18.89	0		_	0		_	0	_	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	_	_	0	-	_	0		_	0		_	0	_	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0		-	0	-	-	0	-	-	0	-	-	0	-	
Orangeville	0	-	-	0	-	-	0	-	-	0	-		0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL LEASING TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	Α	II Transaction	ns	0	to 5,000 Sq I	Ft	5,00	1 to 15,000 S	q Ft	15,0	01 to 50,000 S	Sq Ft		50,001+ Sq F	t
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	129	862,979	\$8.59	91	235,216	\$11.17	28	246,813	\$9.27	6	160,370	\$6.11	4	220,580	\$6.89
City of Toronto Total	41	195,666	\$8.55	31	82,151	\$9.94	8	70,090	\$7.87	2	43,425	\$7.05	0	-	
Toronto West	18	83,713	\$8.70	13	35,191	\$9.19	4	33,097	\$8.05	1	15,425	\$8.95	0	-	
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	14,434	\$9.01	3	8,200	\$10.54	1	6,234	\$7.00	0	-	-	0	-	-
Toronto W05	10	53,981	\$8.67	7	18,693	\$8.93	2	19,863	\$8.22	1	15,425	\$8.95	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	4,938	\$8.13	1	4,938	\$8.13	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	10,360	\$8.64	2	3,360	\$8.93	1	7,000	\$8.50	0	-	-	0	-	-
Toronto Central	3	7,150	\$8.98	3	7,150	\$8.98	0	-	-	0	-	-	0	-	
Toronto C01	1	1,000	\$6.00	1	1,000	\$6.00	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,650	\$8.00	1	1,650	\$8.00	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	4,500	\$10.00	1	4,500	\$10.00	0	-	-	0	-	-	0	-	-
Toronto East	20	104,803	\$8.41	15	39,810	\$10.76	4	36,993	\$7.71	1	28,000	\$6.00	0	-	
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	9	60,914	\$8.28	7	18,376	\$12.95	1	14,538	\$6.75	1	28,000	\$6.00	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	16,235	\$8.96	3	10,035	\$9.09	1	6,200	\$8.75	0	-	-	0	-	-
Toronto E08	1	2,035	\$8.00	1	2,035	\$8.00	0	-	-	0	-	-	0	-	-
Toronto E09	2	8,485	\$8.86	1	3,030	\$9.50	1	5,455	\$8.50	0	-	-	0	-	-
Toronto E10	1	10,800	\$8.00	0	-	-	1	10,800	\$8.00	0	-	-	0	-	-
Toronto E11	3	6,334	\$8.55	3	6,334	\$8.55	0	-	-	0	-	-	0	-	

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	Α	II Transaction	ns	0	to 1,000 Sq	Ft	1,0	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq F1	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	119	300,333	\$17.39	42	30,159	\$30.65	54	82,839	\$26.54	14	44,659	\$26.82	9	142,676	\$6.32
Halton Region	6	8,572	\$32.93	3	2,252	\$35.44	2	2,720	\$31.19	1	3,600	\$32.67	0	-	-
Burlington	1	1,250	\$32.00	0	-	-	1	1,250	\$32.00	0	-	-	0	-	-
Halton Hills	1	1,470	\$30.50	0	-	-	1	1,470	\$30.50	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	4	5,852	\$33.73	3	2,252	\$35.44	0	-	-	1	3,600	\$32.67	0	-	-
Peel Region	18	30,883	\$18.87	7	5,749	\$26.40	8	10,308	\$21.44	1	3,208	\$26.00	2	11,618	\$10.91
Brampton	8	9,445	\$26.05	2	1,680	\$40.11	6	7,765	\$23.01	0	-	-	0	-	-
Caledon	3	3,002	\$18.03	2	2,000	\$19.80	1	1,002	\$14.50	0	-	-	0	-	-
Mississauga	7	18,436	\$15.33	3	2,069	\$21.64	1	1,541	\$18.00	1	3,208	\$26.00	2	11,618	\$10.91
City of Toronto	63	120,207	\$27.74	19	13,512	\$36.27	33	54,390	\$28.44	6	16,793	\$36.20	5	35,512	\$19.44
Toronto West	21	38,990	\$24.92	7	4,926	\$30.88	10	16,576	\$22.59	2	5,807	\$19.19	2	11,681	\$28.57
Toronto Central	26	53,554	\$36.03	8	5,783	\$47.21	12	20,402	\$43.21	4	10,986	\$45.19	2	16,383	\$16.99
Toronto East	16	27,663	\$15.68	4	2,803	\$23.18	11	17,412	\$16.70	0	-	-	1	7,448	\$10.50
York Region	23	33,756	\$21.97	10	6,136	\$27.17	8	10,202	\$22.20	5	17,418	\$20.01	0	-	-
Aurora	1	609	\$29.56	1	609	\$29.56	0	-	-	0	-	-	0	-	-
East Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	4,982	\$23.20	6	3,892	\$24.14	1	1,090	\$19.82	0	-	-	0	-	-
Newmarket	2	2,404	\$20.97	0	-	-	2	2,404	\$20.97	0	-	-	0	-	-
Richmond Hill	4	4,177	\$24.41	1	150	\$71.04	3	4,027	\$22.67	0	-	-	0	-	-
Vaughan	8	20,425	\$20.85	2	1,485	\$29.71	1	1,522	\$21.80	5	17,418	\$20.01	0	-	-
Whitchurch-Stouffville	1	1,159	\$25.88	0	-	-	1	1,159	\$25.88	0	-	-	0	-	-
Durham Region	8	106,155	\$2.51	2	1,750	\$12.98	3	5,219	\$22.98	1	3,640	\$11.00	2	95,546	\$0.88
Ajax	1	1,000	\$14.85	1	1,000	\$14.85	0	-	-	0	-	-	0	-	-
Brock	1	79,715	\$0.53	0	-	-	0	-	-	0	-	-	1	79,715	\$0.53
Clarington	1	750	\$10.49	1	750	\$10.49	0	-	-	0	-	-	0	-	-
Oshawa	4	23,543	\$7.51	0	-	-	2	4,072	\$23.26	1	3,640	\$11.00	1	15,831	\$2.65
Pickering	1	1,147	\$22.00	0	-	-	1	1,147	\$22.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	760	\$17.37	1	760	\$17.37	0	-		0			0	-	
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-		0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	760	\$17.37	1	760	\$17.37	0	_	_	0	_	_	0	-	_

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

TRREB Total 198 30,933 355* Net 556* Net 577am 30,91 355* Net 77am 30,91 355* Net 30,91 355* Net 30,90 3		Α	II Transaction	ıs	0	to 1,000 Sq F	t	1,00	1 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
TREED TOTAL 119		# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
City of Fromton Cotal 63	TRREB Total	119	300.333	\$17.39	42	-	\$30.65	54		\$26.54	14		\$26.82	9	142.676	
	City of Toronto Total	63			19		\$36.27	33	•	\$28.44	6		\$36.20	5		
Toronto WOI		21	1			1	\$30.88		•		2	· ·	\$19.19	2	1	
Toronto WO2		1		\$30.00	1	1.000	\$30.00	0	-	-	0	-	-	0	-	-
Teronic W08		3	,		0	,		3	4.783	\$28.71	0	-	-	0	-	-
Toronto W04					1	150	\$30.00		-	_	0	-	-	0	-	_
Toronto W05 5		4			1	600	\$29.00	2	3.470	\$23.13	1	2.697	\$21.13	0	-	-
Toronto W06 2 6,420 \$33.29 1 490 \$36.73 0 0 1 5,930 \$33.00		5									0	-	_	0	-	_
Toronto W07	Toronto W06	2	6.420	\$33.29	1	490	\$36.73	0	-		0	-	-	1	5.930	\$33.00
Toronto W08			_	-		-	_		-	-		-	-	0	_	_
Toronto W09		1	5.751	\$24.00	0	-	-	0	-	-	0	-	-	1	5.751	\$24.00
Toronto Central 26 53,554 \$36.03 8 \$5,783 \$47.21 12 20,402 \$43.21 4 10,986 \$45.19 2 16,383 \$16.99 Toronto CO1 9 12,934 \$49.71 4 2,425 \$46.82 3 4,914 \$53.34 2 5,955 \$47.77 0		1				-	-	1	1.080	\$22.00	0	-	-	0	_	_
Toronto Central 26	Toronto W10	3	6.453	\$17.95	0	-	-	2	3.343	\$18.38	1	3.110	\$17.50	0	-	-
Toronto CO1 9 12,934 \$49.71 4 2,425 \$46.82 3 4,914 \$53.34 2 5,596 \$47.77 0 Toronto CO2 4 6,646 \$42.56 1 1,000 \$30.00 2 3,255 \$43.43 1 2,591 \$46.31 0 Toronto CO3 1 2,800 \$39.00 0 0 0 1 2,800 \$39.00 0 Toronto CO3 1 2,800 \$39.00 0 0 0 1 2,800 \$39.00 0 Toronto CO4 4 12,842 \$25.58 1 1,000 \$48.00 2 3,244 \$34.26 0 1 8,598 \$19.70 Toronto CO6 0 0 - 0 - 0 - 0 - 0 - 0 - 0 Toronto CO7 0 0 0 0 0 0 0 Toronto CO7 0 0 0 0 0 0 0 Toronto CO7 0 0 0 0 0 0 0 Toronto CO8 4 14,474 \$23.31 0 3 6,689 \$34.15 0 1 1 7,785 \$14.00 Toronto CO9 0 0 0 0 0 0 0 0 Toronto CO9 0 0 0 0 0 0 0 0 0 0 Toronto CO9 0 0 0 0 0 0 0 0 0 0 Toronto CO1 3 2,458 \$57.76 2 1,358 \$59.99 1 1,100 \$55.00 0 0 0 0 0 Toronto CO1 0 0 0 0 0 0 0 0 0 0 0 0 Toronto CO1 0 - 0 0 0 0 - 0 0 - 0 0 - 0 0 - 0 0 0 - 0 0 0 - 0 0 0 - 0 0 0 0 - 0	Toronto Central				8	5.783	\$47.21				4			2	16.383	\$16.99
Toronto CO2	Toronto C01	9	12.934	\$49.71	4	2.425	\$46.82	3	4.914		2	5.595	\$47.77	0	-	-
Toronto CO3															-	_
Toronto CO4		1	2.800	\$39.00	0	,	-	0	,	-	1	,	\$39.00	0	-	-
Toronto CO6 O O - O - O - O - O - O - O - O -		4				1.000	\$48.00		3.244	\$34.26			-		8.598	\$19.70
Toronto CO7		0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08		0	-	-	0	-	-	0	-	-	0	-	-	0	-	_
Toronto C09		4	14,474	\$23.31	0	-	-	3	6,689	\$34.15	0	-	-	1	7,785	\$14.00
Toronto C11 0	Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	Toronto C10	3	2,458	\$57.76	2	1,358	\$59.99	1	1,100	\$55.00	0	-	-	0	-	-
Toronto C13	Toronto C11	0	-	-	0	-	_	0	-	-	0	-	-	0	-	-
Toronto C14	Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 1 7,448 \$10.50 Toronto E01 1 1,206 \$23.00 0 - - 1 1,206 \$23.00 0 - - 0 -	Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East 16 27,663 \$15.68 4 2,803 \$23.18 11 17,412 \$16.70 0 - - 1 7,448 \$10.50 Toronto E01 1 1,206 \$23.00 0 - - 1 1,206 \$23.00 0 - - 1 7,448 \$10.50 \$10.50 \$10.50 \$10.50 \$10.50 \$10.50 \$10.50 \$10.50 \$10.50 \$10.50 \$10.50 <td>Toronto C14</td> <td>1</td> <td>1,200</td> <td>\$65.00</td> <td>0</td> <td>-</td> <td>-</td> <td>1</td> <td>1,200</td> <td>\$65.00</td> <td>0</td> <td>-</td> <td>-</td> <td>0</td> <td>-</td> <td>-</td>	Toronto C14	1	1,200	\$65.00	0	-	-	1	1,200	\$65.00	0	-	-	0	-	-
Toronto E01 1 1,206 \$23.00 0 - - 1 1,206 \$23.00 0 - - 0 - - 0 - - - - - 1 1,206 \$23.00 0 - - 0 - - - - - 2 3,401 \$19.23 0 - - 0 - - - 0 - - - 0 - - - - 2 3,401 \$19.23 0 - - 0 - - - 0 - - 0 - - 0 - - 0 - - 0 - - 1 1,7,448 \$10.50 Toronto E05 1 815 \$14.00 1 815 \$14.00 0 - - 0 - - 0 - - 0 - - 0	Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02 2 3,401 \$19.23 0 - - 2 3,401 \$19.23 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 1 7,448 \$10.50 Toronto E05 1 815 \$14.00 1 815 \$14.00 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - <td>Toronto East</td> <td>16</td> <td>27,663</td> <td>\$15.68</td> <td>4</td> <td>2,803</td> <td>\$23.18</td> <td>11</td> <td>17,412</td> <td>\$16.70</td> <td>0</td> <td></td> <td>-</td> <td>1</td> <td>7,448</td> <td>\$10.50</td>	Toronto East	16	27,663	\$15.68	4	2,803	\$23.18	11	17,412	\$16.70	0		-	1	7,448	\$10.50
Toronto E03 1 2,000 \$17.70 0 - - 1 2,000 \$17.70 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 1 7,448 \$10.50 Toronto E05 1 815 \$14.00 0 - - 0 -	Toronto E01	1	1,206	\$23.00	0	-	-	1	1,206	\$23.00	0	-	-	0	-	-
Toronto E04 2 9,463 \$11.83 0 - - 1 2,015 \$16.75 0 - - 1 7,448 \$10.50 Toronto E05 1 815 \$14.00 0 - - 0 -	Toronto E02	2	3,401	\$19.23	0	-	-	2	3,401	\$19.23	0	-	-	0	-	-
Toronto E05 1 815 \$14.00 1 815 \$14.00 0 - - - 0 - - 0 - - - 0 - - 0 - - 0 - - 0 <td>Toronto E03</td> <td>1</td> <td>2,000</td> <td>\$17.70</td> <td>0</td> <td>-</td> <td>-</td> <td>1</td> <td>2,000</td> <td>\$17.70</td> <td>0</td> <td>-</td> <td>-</td> <td>0</td> <td>-</td> <td>-</td>	Toronto E03	1	2,000	\$17.70	0	-	-	1	2,000	\$17.70	0	-	-	0	-	-
Toronto E06 1 850 \$34.59 1 850 \$34.59 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - 0 - - - 0 - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - 0 - - - <td>Toronto E04</td> <td>2</td> <td>9,463</td> <td>\$11.83</td> <td>0</td> <td>-</td> <td>-</td> <td>1</td> <td>2,015</td> <td>\$16.75</td> <td>0</td> <td>-</td> <td>-</td> <td>1</td> <td>7,448</td> <td>\$10.50</td>	Toronto E04	2	9,463	\$11.83	0	-	-	1	2,015	\$16.75	0	-	-	1	7,448	\$10.50
Toronto E07 4 4,580 \$11.02 1 220 \$43.09 3 4,360 \$9.40 0 - - 0 - - Toronto E08 2 2,452 \$15.88 1 918 \$16.00 1 1,534 \$15.80 0 - - 0 - - 0 - - - 0 - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - 0 - - - 0 - - - 0 - - 0 - - 0 - - 0 - - <	Toronto E05	1	815	\$14.00	1	815	\$14.00	0	-	-	0	-	-	0	-	-
Toronto E08 2 2,452 \$15.88 1 918 \$16.00 1 1,534 \$15.80 0 - - 0 - - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 - - - 0 -	Toronto E06	1	850	\$34.59	1	850	\$34.59	0	-	-	0	-	-	0	-	-
Toronto E09 1 1,061 \$21.50 0 - - 1 1,061 \$21.50 0 - - 0 -	Toronto E07	4	4,580	\$11.02	1	220	\$43.09	3	4,360	\$9.40	0	-	-	0	-	-
Toronto E09 1 1,061 \$21.50 0 - - 1 1,061 \$21.50 0 - - 0 -	Toronto E08	2	2,452	\$15.88	1	918	\$16.00	1	1,534	\$15.80	0	-	-	0	-	-
Toronto E10 1 1,835 \$22.00 0 1 1,835 \$22.00 0 0	Toronto E09	1			0	-	-	1			0	-	-	0	-	-
Toronto E11 0 0 0 0 0	Toronto E10	1	1,835	\$22.00	0	-	-	1		\$22.00	0	-	-	0	-	-
	Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE LEASING TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	Α	II Transactio	ns	0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	124	205,691	\$17.68	57	37,992	\$23.77	47	76,106	\$17.33	16	60,285	\$14.80	4	31,308	\$16.72
Halton Region	6	8,947	\$21.52	2	1,745	\$25.56	4	7,202	\$20.54	0	-	-	0	-	
Burlington	2	3,369	\$13.28	0	-	-	2	3,369	\$13.28	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	4	5,578	\$26.49	2	1,745	\$25.56	2	3,833	\$26.92	0	-	-	0	-	-
Peel Region	27	44,358	\$14.67	11	5,762	\$22.46	12	18,827	\$14.76	3	9,660	\$13.68	1	10,109	\$11.00
Brampton	7	12,767	\$16.69	2	1,482	\$29.15	3	5,525	\$14.58	2	5,760	\$15.50	0	-	-
Caledon	2	1,903	\$21.44	1	600	\$26.00	1	1,303	\$19.34	0	-	-	0	-	-
Mississauga	18	29,688	\$13.37	8	3,680	\$19.19	8	11,999	\$14.34	1	3,900	\$11.00	1	10,109	\$11.00
City of Toronto	51	75,613	\$21.33	28	19,622	\$25.56	17	24,610	\$21.13	4	15,853	\$17.02	2	15,528	\$20.71
Toronto West	7	15,640	\$13.88	1	725	\$51.31	5	7,618	\$13.82	0	-	-	1	7,297	\$10.23
Toronto Central	23	33,057	\$24.92	17	12,377	\$26.63	3	4,792	\$13.89	2	7,657	\$23.60	1	8,231	\$30.00
Toronto East	21	26,916	\$21.25	10	6,520	\$20.67	9	12,200	\$28.53	2	8,196	\$10.88	0	-	-
York Region	32	61,047	\$15.46	13	9,049	\$21.80	11	19,976	\$14.55	7	26,351	\$13.85	1	5,671	\$16.00
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	13,529	\$14.83	4	2,555	\$24.68	1	1,867	\$15.00	2	9,107	\$12.03	0	-	-
Newmarket	1	1,123	\$19.34	0	-	-	1	1,123	\$19.34	0	-	-	0	-	-
Richmond Hill	6	17,233	\$14.35	1	479	\$18.95	2	4,092	\$14.00	2	6,991	\$12.89	1	5,671	\$16.00
Vaughan	18	29,162	\$16.25	8	6,015	\$20.81	7	12,894	\$14.24	3	10,253	\$16.12	0	-	-
Whitchurch-Stouffville	0			0		_	0		_	0		_	0	-	-
Durham Region	6	13,981	\$14.72	2	1,474	\$12.95	2	4,086	\$15.10	2	8,421	\$14.85	0	-	-
Ajax	1	4,245	\$12.00	0	_	-	0	-	_	1	4,245	\$12.00	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	4,176	\$17.75	0	_	-	0	-	_	1	4,176	\$17.75	0	-	-
Oshawa	2	4,086	\$15.10	0	-	-	2	4,086	\$15.10	0	-	-	0	-	-
Pickering	0	-	-	0	-		0	-		0	-		0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-		0	-		0	-		0	-	-
Whitby	2	1,474	\$12.95	2	1,474	\$12.95	0	-	-	0	-	-	0	-	-
Dufferin County	2	1,745	\$18.40	1	340	\$32.65	1	1,405	\$14.95	0	-	-	0	-	-
Orangeville	2	1,745	\$18.40	1	340	\$32.65	1	1,405	\$14.95	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	Al	II Transaction	ns	0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	124	205,691	\$17.68	57	37,992	\$23.77	47	76,106	\$17.33	16	60,285	\$14.80	4	31,308	\$16.72
City of Toronto Total	51	75,613	\$21.33	28	19,622	\$25.56	17	24,610	\$21.13	4	15,853	\$17.02	2	15,528	\$20.71
Toronto West	7	15,640	\$13.88	1	725	\$51.31	5	7,618	\$13.82	0		-	1	7,297	\$10.23
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,222	\$19.64	0	-	-	1	1,222	\$19.64	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	7,297	\$10.23	0	-	-	0	-	-	0	-	-	1	7,297	\$10.23
Toronto W06	1	1,861	\$4.00	0	-	-	1	1,861	\$4.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	3,031	\$18.41	0	-	-	2	3,031	\$18.41	0	-	-	0	-	-
Toronto W09	1	725	\$51.31	1	725	\$51.31	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,504	\$12.00	0	-	-	1	1,504	\$12.00	0	-	-	0	-	-
Toronto Central	23	33,057	\$24.92	17	12,377	\$26.63	3	4,792	\$13.89	2	7,657	\$23.60	1	8,231	\$30.00
Toronto C01	5	11,206	\$29.75	4	2,975	\$29.06	0	-	-	0	-	-	1	8,231	\$30.00
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	175	\$78.86	1	175	\$78.86	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	3,000	\$15.60	0	-	-	0	-	-	1	3,000	\$15.60	0	-	-
Toronto C07	3	2,275	\$20.95	3	2,275	\$20.95	0	-	-	0	-	-	0	-	-
Toronto C08	3	6,414	\$29.09	2	1,757	\$30.00	0	-	-	1	4,657	\$28.75	0	-	-
Toronto C09	1	1,000	\$22.20	1	1,000	\$22.20	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	2	1,326	\$26.76	2	1,326	\$26.76	0	-	-	0	-	-	0	-	-
Toronto C12	1	1,430	\$12.50	0	-	-	1	1,430	\$12.50	0	-	-	0	-	-
Toronto C13	1	2,262	\$13.50	0	-	-	1	2,262	\$13.50	0	-	-	0	-	-
Toronto C14	2	1,650	\$33.55	1	550	\$67.64	1	1,100	\$16.50	0	-	-	0	-	-
Toronto C15	3	2,319	\$14.69	3	2,319	\$14.69	0	-	-	0	-	-	0	-	-
Toronto East	21	26,916	\$21.25	10	6,520	\$20.67	9	12,200	\$28.53	2	8,196	\$10.88	0	-	-
Toronto E01	7	10,943	\$34.61	2	1,985	\$30.17	4	5,715	\$42.92	1	3,243	\$22.69	0	-	-
Toronto E02	2	6,251	\$9.12	0	-	-	1	1,298	\$31.90	1	4,953	\$3.15	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	565	\$11.50	1	565	\$11.50	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	3,601	\$13.51	3	1,569	\$20.65	1	2,032	\$8.00	0	-	-	0	-	-
Toronto E08	1	511	\$19.96	1	511	\$19.96	0	-	-	0	-	-	0	-	-
Toronto E09	5	4,056	\$14.99	2	901	\$17.37	3	3,155	\$14.31	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	989	\$10.25	1	989	\$10.25	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	าร	0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	89	413,735	\$269	26	14,848	\$647	33	50,427	\$437	16	53,984	\$476	14	294,476	\$183
Halton Region	2	2,800	\$582	0	,	-	2	2,800	\$582	0	-	-	0		
Burlington	0	-	-	0		-	0	-,	-	0	_	_	0	-	-
Halton Hills	1	1,500	\$833	0	-	-	1	1,500	\$833	0	-	-	0	-	-
Milton	1	1,300	\$292	0	-	-	1	1,300	\$292	0	-	-	0	-	_
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	11	17,647	\$332	2	736	\$564	7	10,871	\$344	2	6.040	\$281	0	-	_
Brampton	5	7,052	\$369	1	586	\$580	3	3,466	\$480	1	3,000	\$198	0	-	-
Caledon	1	1,100	\$277	0	-	-	1	1,100	\$277	0	-	-	0	-	-
Mississauga	5	9,495	\$310	1	150	\$500	3	6,305	\$281	1	3,040	\$362	0	-	-
City of Toronto	45	171,385	\$410	14	8.347	\$612	14	21,766	\$505	11	38,552	\$575	6	102,720	\$311
Toronto West	10	26,382	\$451	2	1,421	\$739	4	5,400	\$490	2	7,887	\$402	2	11,674	\$430
Toronto Central	20	53,307	\$707	8	4.144	\$742	6	9,220	\$749	4	11,975	\$711	2	27,968	\$687
Toronto East	15	91,696	\$225	4	2,782	\$353	4	7,146	\$202	5	18,690	\$562	2	63,078	\$122
York Region	23	139,540	\$185	10	5,765	\$710	8	11,851	\$405	2	6,092	\$126	3	115,832	\$140
Aurora	1	24,840	\$388	0	-	-	0	-	-	0	-	-	1	24,840	\$388
East Gwillimbury	0	- 1,5 15	-	0	_	_	0	-	-	0	_	_	0		-
Georgina	1	84,942	\$47	0	-	-	0	-	-	0	-	-	1	84,942	\$47
King	1	1,710	\$769	0	_	_	1	1,710	\$769	0	_	_	0	-	-
Markham	7	6,658	\$376	5	2,171	\$885	1	1,195	\$364	1	3,292	\$46	0	-	-
Newmarket	1	1,716	\$273	0	_,	-	1	1,716	\$273	0	-	-	0	-	_
Richmond Hill	4	8,868	\$437	2	1,060	\$831	1	1,758	\$262	0	-	-	1	6,050	\$420
Vaughan	8	10,806	\$373	3	2.534	\$509	4	5,472	\$388	1	2,800	\$220	0	-	-
Whitchurch-Stouffville	0	-	-	0	-,	-	0	-	-	0	-	-	0	-	-
Durham Region	6	77,924	\$79	0			1	2.000	\$229	0			5	75,924	\$75
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	_	_	0	-	_	0	_	_	0	-	_	0	_	_
Clarington	3	52,000	\$45	0	-	-	1	2,000	\$229	0	-	-	2	50,000	\$38
Oshawa	2	18,924	\$114	0	-	-	0	-	-	0	-	-	2	18,924	\$114
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	_	_	0	-	_	0	_	_	0	-	_	0	_	_
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	7,000	\$231	0	-	_	0	_	_	0	-	_	1	7,000	\$231
Dufferin County	1	1,139	\$362	0			1	1,139	\$362	0	-		0	-	-
Orangeville	1	1,139	\$362	0		-	1	1,139	\$362	0	_	_	0	-	-
Simcoe County	1	3,300	\$323	0			0	-	-	1	3,300	\$323	0		
Adjala-Tosorontio	0	-	-	0	-	-	0	-		0	-	-	0		-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	_	_	0	-	_	0	_	-	0	-	_	0	-	_
Innisfil	1	3,300	\$323	0	-	-	0	-	-	1	3,300	\$323	0	-	_
New Tecumseth	0	-	-	0	_	_	0	_	_	0	-	-	0	_	
TOTAL	0			0			0			0			0		

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	ns	0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,5	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	89	413,735	\$269	26	14,848	\$647	33	50,427	\$437	16	53,984	\$476	14	294,476	\$183
City of Toronto Total	45	171,385	\$410	14	8,347	\$612	14	21,766	\$505	11	38,552	\$575	6	102,720	\$311
Toronto West	10	26,382	\$451	2	1,421	\$739	4	5,400	\$490	2	7,887	\$402	2	11,674	\$430
Toronto W01	2	10,823	\$450	0	-	-	0	-	-	1	4,823	\$439	1	6,000	\$458
Toronto W02	2	7,154	\$468	0	-	-	1	1,480	\$726	0	-	-	1	5,674	\$401
Toronto W03	1	1,010	\$361	0	-	-	1	1,010	\$361	0	-	-	0	-	-
Toronto W04	1	1,760	\$457	0	-	-	1	1,760	\$457	0	-	-	0	-	-
Toronto W05	2	1,800	\$400	1	650	\$492	1	1,150	\$348	0	-	-	0	-	-
Toronto W06	1	771	\$947	1	771	\$947	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,064	\$343	0	-	-	0	-	-	1	3,064	\$343	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	20	53,307	\$707	8	4,144	\$742	6	9,220	\$749	4	11,975	\$711	2	27,968	\$687
Toronto C01	9	19,573	\$560	3	865	\$393	2	3,866	\$983	3	8,874	\$745	1	5,968	\$34
Toronto C02	2	22,965	\$875	1	965	\$1,140	0	-	-	0	-	-	1	22,000	\$864
Toronto C03	1	3,101	\$613	0	-	-	0	-	-	1	3,101	\$613	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	425	\$382	1	425	\$382	0	-	-	0	-	-	0	-	-
Toronto C08	1	1,130	\$485	0	-	-	1	1,130	\$485	0	-	-	0	-	-
Toronto C09	1	600	\$1,367	1	600	\$1,367	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,860	\$753	0	-	-	1	1,860	\$753	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	3	2,882	\$446	1	518	\$241	2	2,364	\$491	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	771	\$682	1	771	\$682	0	-	-	0	-	-	0	-	-
Toronto East	15	91,696	\$225	4	2,782	\$353	4	7,146	\$202	5	18,690	\$562	2	63,078	\$122
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	4,290	\$793	0	-	-	0	-	-	1	4,290	\$793	0	-	-
Toronto E03	3	9,600	\$524	0	-	-	0	-	-	3	9,600	\$524	0	-	-
Toronto E04	2	2,745	\$258	1	855	\$322	1	1,890	\$230	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	5,143	\$387	0	-	-	0	-	-	0	-	-	1	5,143	\$387
Toronto E07	4	5,182	\$195	2	1,642	\$356	2	3,540	\$120	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	
Toronto E09	2	5,085	\$432	1	285	\$428	0	-	-	1	4,800	\$432	0	-	-
Toronto E10	1	57,935	\$99	0	-	-	0	-	-	0	-	-	1	57,935	\$99
Toronto E11	1	1,716	\$341	0	-	-	1	1,716	\$341	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL - CONDOMINIUM BREAKOUT SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transactio	ns	0	to 1,000 Sq l	Ft	1,00	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq F	t
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	27	29,268	\$383	17	8,752	\$668	8	11,548	\$395	1	3,000	\$198	1	5,968	\$34
Halton Region	1	1,300	\$292	0	-	-	1	1,300	\$292	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,300	\$292	0	-	-	1	1,300	\$292	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	3	5,374	\$246	1	150	\$500	1	2,224	\$292	1	3,000	\$198	0	-	
Brampton	1	3,000	\$198	0	-	-	0	-	-	1	3,000	\$198	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	2,374	\$305	1	150	\$500	1	2,224	\$292	0	-	-	0	-	-
City of Toronto	12	15,493	\$316	7	3,759	\$573	4	5,766	\$439	0		-	1	5,968	\$34
Toronto West	2	2,130	\$655	1	650	\$492	1	1,480	\$726	0	-	-	0	-	-
Toronto Central	6	8,951	\$231	4	1,853	\$708	1	1,130	\$485	0	-	-	1	5,968	\$34
Toronto East	4	4,412	\$324	2	1,256	\$415	2	3,156	\$288	0	-	-	0	-	-
York Region	11	7,101	\$651	9	4,843	\$748	2	2,258	\$443	0		-	0		
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	_	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	_	0	-	-
Markham	6	3,366	\$700	5	2,171	\$885	1	1,195	\$364	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	_	0	-	-
Richmond Hill	2	1,060	\$831	2	1,060	\$831	0	-	-	0	-	-	0	-	-
Vaughan	3	2,675	\$518	2	1,612	\$509	1	1,063	\$532	0	-	_	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0		-	0	-	-	0		-	0	-	
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	_	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0			0			0	-	-	0		-	0		
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury		-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	_	_	0	_	_	0	_	-	0	_	-	0	_	_
Innisfil	0	_	-	0	_	_	0	_	_	0	_	-	0	-	-
New Tecumseth	0	_	_	0	_	_	0	_	-	0	_	-	0	_	

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL - CONDOMINIUM BREAKOUT SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Al	II Transactio	ns	0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,5	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	27	29,268	\$383	17	8,752	\$668	8	11,548	\$395	1	3,000	\$198	1	5,968	\$34
City of Toronto Total	12	15,493	\$316	7	3,759	\$573	4	5,766	\$439	0	-	-	1	5,968	\$34
Toronto West	2	2,130	\$655	1	650	\$492	1	1,480	\$726	0		-	0		-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,480	\$726	0	-	-	1	1,480	\$726	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	650	\$492	1	650	\$492	0	-	-	0	-	-	0	-	_
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	_
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-		0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	6	8,951	\$231	4	1,853	\$708	1	1,130	\$485	0	-	-	1	5,968	\$34
Toronto C01	2	6,278	\$65	1	310	\$661	0	-	-	0	-	-	1	5,968	\$34
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	_	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	425	\$382	1	425	\$382	0	-	-	0	-	-	0	-	_
Toronto C08	1	1,130	\$485	0	-	-	1	1,130	\$485	0	-	-	0	-	-
Toronto C09	1	600	\$1,367	1	600	\$1,367	0	-	-	0	-	-	0	-	_
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	_	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	518	\$241	1	518	\$241	0	-	-	0	-	-	0	-	
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0		_	0	-	-	0		-	0	-	-	0	-	
Toronto East	4	4,412	\$324	2	1,256	\$415	2	3,156	\$288	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	_
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	2,411	\$300	1	971	\$411	1	1,440	\$226	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	285	\$428	1	285	\$428	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,716	\$341	0	-	-	1	1,716	\$341	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL - OTHER TYPES BREAKOUT SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	าร	0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	62	384,467	\$260	9	6,096	\$617	25	38,879	\$450	15	50,984	\$493	13	288,508	\$186
Halton Region	1	1,500	\$833	0	0,000	-	1	1,500	\$833	0	-	-	0	-	
Burlington	0	-	-	0		-	0	-	-	0	-	-	0	-	_
Halton Hills	1	1,500	\$833	0	-	-	1	1,500	\$833	0	-	-	0	-	-
Milton	0	-	-	0	_	-	0	-	-	0	_	_	0	-	_
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	8	12,273	\$369	1	586	\$580	6	8,647	\$358	1	3.040	\$362	0	-	-
Brampton	4	4,052	\$495	1	586	\$580	3	3,466	\$480	0	-	-	0	-	_
Caledon	1	1,100	\$277	0	-	-	1	1,100	\$277	0	_	_	0	-	_
Mississauga	3	7,121	\$312	0	-	-	2	4,081	\$275	1	3,040	\$362	0	-	-
City of Toronto	33	155,892	\$419	7	4,588	\$643	10	16,000	\$529	11	38,552	\$575	5	96,752	\$328
Toronto West	8	24,252	\$433	1	771	\$947	3	3,920	\$401	2	7,887	\$402	2	11,674	\$430
Toronto Central	14	44,356	\$803	4	2.291	\$769	5	8,090	\$786	4	11,975	\$711	1	22,000	\$864
Toronto East	11	87,284	\$220	2	1,526	\$301	2	3,990	\$134	5	18,690	\$562	2	63,078	\$122
York Region	12	132,439	\$160	1	922	\$510	6	9,593	\$396	2	6,092	\$126	3	115,832	\$140
Aurora	1	24,840	\$388	0	-	-	0	-	-	0	-	-	1	24,840	\$388
East Gwillimbury	0	-	-	0	_	_	0	_	-	0	-	-	0	-	-
Georgina	1	84,942	\$47	0	-	_	0	-	-	0	-	-	1	84,942	\$47
King	1	1,710	\$769	0	_	_	1	1,710	\$769	0	-	_	0	-	Ψ-7
Markham	1	3,292	\$46	0	_	_	0	-	φ100 -	1	3,292	\$46	0	-	_
Newmarket	1	1,716	\$273	0	_	_	1	1,716	\$273	0	-	ψ+0 -	0	_	_
Richmond Hill	2	7,808	\$384	0	_	_	1	1,758	\$262	0	_	_	1	6,050	\$420
Vaughan	5	8,131	\$325	1	922	\$510	3	4,409	\$353	1	2,800	\$220	0	-	-
Whitchurch-Stouffville	0	-	ψ020 -	0	-	φοτο -	0	-,400	φοσο -	0	-	Ψ220	0	-	_
Durham Region	6	77,924	\$79	0			1	2.000	\$229	0	_	_	5	75,924	\$75
Ajax	0	-	-	0	-	_	0	-	-	0	-	_	0	-	-
Brock	0	_	-	0	_	_	0	-	-	0	-	-	0	_	_
Clarington	3	52,000	\$45	0	-	-	1	2,000	\$229	0	-	-	2	50,000	\$38
Oshawa	2	18,924	\$114	0	_	-	0		-	0	_	_	2	18,924	\$114
Pickering	0	-	-	0	-	-	0	_	-	0	-	-	0	-	-
Scugog	0	-	-	0	_	-	0	-	-	0	_	_	0	-	_
Uxbridge	0	-	-	0	-	-	0	_	-	0	-	-	0	-	-
Whitby	1	7,000	\$231	0	_	-	0	-	-	0	_	_	1	7,000	\$231
Dufferin County	1	1,139	\$362	0			1	1,139	\$362	0	-		0	-	-
Orangeville	1	1,139	\$362	0		-	1	1,139	\$362	0	-	-	0	-	_
Simcoe County	1	3,300	\$323	0			0	-, 100		1	3,300	\$323	0		
Adjala-Tosorontio	0	-	-	0	-	_	0	-	-	0	_	-	0		_
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	_	-	0	-	-
Essa	0	_	_	0	_	_	0	_	_	0	_	_	0	_	_
Innisfil	1	3,300	\$323	0	-	-	0	-	-	1	3,300	\$323	0	-	_
New Tecumseth	0	-	Ψ020	0			0	_		0	-	Ψ020	0	_	
NOW TOURINGERT	0			- 0	-		- 0			- 0	-	-	0		-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF COMMERCIAL/RETAIL - OTHER TYPES BREAKOUT SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	A	II Transaction	าร	_0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	62	384,467	\$260	9	6,096	\$617	25	38,879	\$450	15	50,984	\$493	13	288,508	\$186
City of Toronto Total	33	155,892	\$419	7	4,588	\$643	10	16,000	\$529	11	38,552	\$575	5	96,752	\$328
Toronto West	8	24,252	\$433	1	771	\$947	3	3,920	\$401	2	7,887	\$402	2	11,674	\$430
Toronto W01	2	10,823	\$450	0	-	-	0	-	-	1	4,823	\$439	1	6,000	\$458
Toronto W02	1	5,674	\$401	0	-	-	0	-	-	0	-	-	1	5,674	\$401
Toronto W03	1	1,010	\$361	0	-	-	1	1,010	\$361	0	-	-	0	-	-
Toronto W04	1	1,760	\$457	0	-	-	1	1,760	\$457	0	-	-	0	-	-
Toronto W05	1	1,150	\$348	0	-	-	1	1,150	\$348	0	-	-	0	-	-
Toronto W06	1	771	\$947	1	771	\$947	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	3,064	\$343	0	-	-	0	-	-	1	3,064	\$343	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	14	44,356	\$803	4	2,291	\$769	5	8,090	\$786	4	11,975	\$711	1	22,000	\$864
Toronto C01	7	13,295	\$793	2	555	\$243	2	3,866	\$983	3	8,874	\$745	0	-	-
Toronto C02	2	22,965	\$875	1	965	\$1,140	0	-	-	0	-	-	1	22,000	\$864
Toronto C03	1	3,101	\$613	0	-	-	0	-	-	1	3,101	\$613	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,860	\$753	0	-	-	1	1,860	\$753	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0		_	0	-	
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	2	2,364	\$491	0	-	-	2	2,364	\$491	0		_	0	-	
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	771	\$682	1	771	\$682	0		_	0			0	-	
Toronto East	11	87,284	\$220	2	1,526	\$301	2	3,990	\$134	5	18,690	\$562	2	63,078	\$122
Toronto E01	0	-		0	-	-	0	-	-	0			0	-	
Toronto E02	1	4,290	\$793	0	-	-	0	-	-	1	4,290	\$793	0	-	-
Toronto E03	3	9,600	\$524	0	-	-	0	-	-	3	9,600	\$524	0	-	
Toronto E04	2	2,745	\$258	1	855	\$322	1	1,890	\$230	0	-	-	0	-	-
Toronto E05	0	-	_	0	-	-	0	-	-	0		_	0	-	
Toronto E06	1	5,143	\$387	0	-	-	0	-	-	0	-	-	1	5,143	\$387
Toronto E07	2	2,771	\$103	1	671	\$276	1	2,100	\$48	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	4,800	\$432	0	-	-	0	-	-	1	4,800	\$432	0	-	-
Toronto E10	1	57,935	\$99	0	-	-	0	-	-	0	-	-	1	57,935	\$99
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	S	0	to 5,000 Sq l	Ft	15,00	01 to 50,000 S	Sq Ft	5,00	1 to 15,000 S	q Ft		50,001+ Sq Ft	t
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	50	2,458,641	\$47	33	70,772	\$305	4	100,822	\$330	9	77,035	\$254	4	2,210,012	\$19
Halton Region	3	33,486	\$526	2	4,144	\$270	1	29,342	\$562	0		-	0	-	-
Burlington	1	2,694	\$252	1	2,694	\$252	0	-	-	0	-	-	0	-	-
Halton Hills	1	29,342	\$562	0	-	-	1	29,342	\$562	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,450	\$303	1	1,450	\$303	0	-	-	0	-	-	0	-	-
Peel Region	18	99,570	\$274	14	30,070	\$293	2	47,630	\$257	2	21,870	\$283	0	-	-
Brampton	7	29,261	\$304	6	12,861	\$291	1	16,400	\$314	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	11	70,309	\$261	8	17,209	\$295	1	31,230	\$227	2	21,870	\$283	0	-	-
City of Toronto	15	324,011	\$173	7	15,566	\$319	1	23,850	\$191	4	34,783	\$265	3	249,812	\$149
Toronto West	9	196,705	\$165	5	12,160	\$344	1	23,850	\$191	1	6,583	\$190	2	154,112	\$146
Toronto Central	1	95,700	\$154	0	-	-	0	-	-	0	-	-	1	95,700	\$154
Toronto East	5	31,606	\$277	2	3,406	\$230	0	-	-	3	28,200	\$282	0	-	-
York Region	9	24,754	\$308	8	16,384	\$327	0	-	-	1	8,370	\$270	0	-	
Aurora	0	-	-	0	-	-	0	-	-	0	_	-	0	-	-
East Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	5,761	\$351	3	5,761	\$351	0	-	-	0	-	-	0	-	-
Newmarket	1	2,030	\$235	1	2,030	\$235	0	-	-	0	-	-	0	-	-
Richmond Hill	2	3,320	\$389	2	3,320	\$389	0	-	-	0	-	-	0	-	-
Vaughan	2	12,530	\$282	1	4,160	\$306	0	-	-	1	8,370	\$270	0	-	-
Whitchurch-Stouffville	1	1,113	\$269	1	1,113	\$269	0	-	-	0	-	-	0	-	-
Durham Region	4	16,620	\$196	2	4,608	\$292	0	-	-	2	12,012	\$159	0	-	
Ajax	2	12,012	\$159	0	-	-	0	-	-	2	12,012	\$159	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,572	\$379	1	2,572	\$379	0	-	-	0	-	-	0	-	-
Pickering	1	2,036	\$182	1	2,036	\$182	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-		0	-	-	0	-	-	0	-	-	0	-	
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,960,200	\$2	0	-	-	0	-	-	0	-	-	1	1,960,200	\$2
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
	_	_	_	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	_													
	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury Essa Innisfil		-	-	_	-	-	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	ıs	0	to 5,000 Sq I	₹t	15,00	01 to 50,000 s	Sq Ft	5,00	1 to 15,000 S	Sq Ft		50,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	50	2.458.641	\$47	33	70,772	\$305	4	100,822	\$330	9	77,035	\$254	4	2.210.012	\$19
City of Toronto Total	15	324,011	\$173	7	15,566	\$319	1	23,850	\$191	4	34,783	\$265	3	249,812	\$149
Toronto West	9	196,705	\$165	5	12,160	\$344	1	23,850	\$191	1	6,583	\$190	2	154,112	\$146
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	_	0	-	-	0	-	-	0	-	-
Toronto W05	2	26,250	\$193	1	2,400	\$210	1	23,850	\$191	0	-	-	0	-	-
Toronto W06	1	2,768	\$210	1	2,768	\$210	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	6,992	\$442	3	6,992	\$442	0	-	-	0	-	-	0	-	-
Toronto W09	0	_	-	0	-	_	0	-	-	0	-	-	0	-	-
Toronto W10	3	160,695	\$148	0	-	_	0	-	-	1	6,583	\$190	2	154,112	\$146
Toronto Central	1	95,700	\$154	0			0		-	0	-		1	95,700	\$154
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	_	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	_	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	_	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	95,700	\$154	0	-	-	0	-	-	0	-	-	1	95,700	\$154
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	31,606	\$277	2	3,406	\$230	0	-	-	3	28,200	\$282	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	4	29,816	\$281	1	1,616	\$254	0	-	-	3	28,200	\$282	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,790	\$209	1	1,790	\$209	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL - CONDOMINIUM BREAKOUT SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	ns	0	to 5,000 Sq	Ft	15,00	01 to 50,000 s	Sq Ft	5,00	1 to 15,000 S	q Ft		50,001+ Sq F	t
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	33	95,357	\$271	28	60,783	\$303	0	-	-	5	34,574	\$216	0	-	-
Halton Region	2	4,144	\$270	2	4,144	\$270	0	-	-	0	-	-	0	-	
Burlington	1	2,694	\$252	1	2,694	\$252	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,450	\$303	1	1,450	\$303	0	-	-	0	-	-	0	-	-
Peel Region	14	34,978	\$285	13	27,369	\$290	0	-	-	1	7,609	\$267	0	-	-
Brampton	5	10,160	\$282	5	10,160	\$282	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	9	24,818	\$286	8	17,209	\$295	0	-	-	1	7,609	\$267	0	-	-
City of Toronto	8	22,149	\$281	7	15,566	\$319	0	-	-	1	6,583	\$190	0	-	-
Toronto West	6	18,743	\$290	5	12,160	\$344	0	-	-	1	6,583	\$190	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	3,406	\$230	2	3,406	\$230	0	-	-	0	-	-	0	-	-
York Region	7	22,074	\$301	6	13,704	\$320	0	-	-	1	8,370	\$270	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	3,081	\$339	1	3,081	\$339	0	-	-	0	-	-	0	-	-
Newmarket	1	2,030	\$235	1	2,030	\$235	0	-	-	0	-	-	0	-	-
Richmond Hill	2	3,320	\$389	2	3,320	\$389	0	-	-	0	-	-	0	-	-
Vaughan	2	12,530	\$282	1	4,160	\$306	0	-	-	1	8,370	\$270	0	-	-
Whitchurch-Stouffville	1	1,113	\$269	1	1,113	\$269	0	-	-	0	-	-	0	-	-
Durham Region	2	12,012	\$159	0		-	0	-	-	2	12,012	\$159	0		-
Ajax	2	12,012	\$159	0	-	-	0	-	-	2	12,012	\$159	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0		-	0		-	0	-	-	0	-	-	0		
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-		0	-		0			0	-		0	-	
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	_	_
NOTE E															

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL - CONDOMINIUM BREAKOUT SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Al	II Transactio	ns	0	to 5,000 Sq	Ft	15,00	1 to 50,000	Sq Ft	5,00	1 to 15,000 S	iq Ft		50,001+ Sq F	t
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	33	95,357	\$271	28	60,783	\$303	0	-	-	5	34,574	\$216	0	-	-
City of Toronto Total	8	22,149	\$281	7	15,566	\$319	0	-	-	1	6,583	\$190	0	-	-
Toronto West	6	18,743	\$290	5	12,160	\$344	0	-	-	1	6,583	\$190	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	2,400	\$210	1	2,400	\$210	0	-	-	0	-	-	0	-	-
Toronto W06	1	2,768	\$210	1	2,768	\$210	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	6,992	\$442	3	6,992	\$442	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	6,583	\$190	0	-	-	0	-	-	1	6,583	\$190	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0		-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	3,406	\$230	2	3,406	\$230	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,616	\$254	1	1,616	\$254	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,790	\$209	1	1,790	\$209	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	_	_	0	-	-	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL - OTHER TYPES BREAKOUT SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	ıs	0	to 5,000 Sq	Ft	15,0	01 to 50,000 s	Sq Ft	5,00	1 to 15,000 S	iq Ft		50,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	17	2,363,284	\$38	5	9,989	\$320	4	100,822	\$330	4	42,461	\$285	4	2,210,012	\$19
Halton Region	1	29,342	\$562	0	-	-	1	29,342	\$562	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	29,342	\$562	0	-	-	1	29,342	\$562	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	4	64,592	\$268	1	2,701	\$324	2	47,630	\$257	1	14,261	\$292	0	-	-
Brampton	2	19,101	\$315	1	2,701	\$324	1	16,400	\$314	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	45,491	\$248	0	-	-	1	31,230	\$227	1	14,261	\$292	0	-	-
City of Toronto	7	301,862	\$165	0		-	1	23,850	\$191	3	28,200	\$282	3	249,812	\$149
Toronto West	3	177,962	\$152	0	-	-	1	23,850	\$191	0	-	-	2	154,112	\$146
Toronto Central	1	95,700	\$154	0	-	-	0	-	-	0	-	-	1	95,700	\$154
Toronto East	3	28,200	\$282	0	-	-	0	-	-	3	28,200	\$282	0	-	-
York Region	2	2,680	\$365	2	2,680	\$365	0	-	-	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	2,680	\$365	2	2,680	\$365	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	4,608	\$292	2	4,608	\$292	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,572	\$379	1	2,572	\$379	0	-	-	0	-	-	0	-	-
Pickering	1	2,036	\$182	1	2,036	\$182	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-		0			0			0		-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	1,960,200	\$2	0			0			0			1	1,960,200	\$2
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	_	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	1,960,200	\$2	0	_	_	0	_	-	0	_	_	1	1,960,200	\$2
	•	.,000,200	Ψ-	- U						Ū				.,000,200	Ψ=

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF INDUSTRIAL - OTHER TYPES BREAKOUT SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	ns	0	to 5,000 Sq	Ft	15,00	01 to 50,000 s	Sq Ft	5,00	1 to 15,000 S	Sq Ft		50,001+ Sq F	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	17	2,363,284	\$38	5	9,989	\$320	4	100,822	\$330	4	42,461	\$285	4	2,210,012	\$19
City of Toronto Total	7	301,862	\$165	0	-	-	1	23,850	\$191	3	28,200	\$282	3	249,812	\$149
Toronto West	3	177,962	\$152	0		-	1	23,850	\$191	0		-	2	154,112	\$146
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	23,850	\$191	0	-	-	1	23,850	\$191	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	154,112	\$146	0	-	-	0	-	-	0	-	-	2	154,112	\$146
Toronto Central	1	95,700	\$154	0	-	-	0	-	-	0	-	-	1	95,700	\$154
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	95,700	\$154	0	-	-	0	-	-	0	-	-	1	95,700	\$154
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	28,200	\$282	0	-	-	0	-	-	3	28,200	\$282	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	28,200	\$282	0	-	-	0	-	-	3	28,200	\$282	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transaction	ns	0	to 1,000 Sq I	Ft	1,0	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq Ft	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	41	111,955	\$381	14	10,481	\$489	17	26,567	\$468	6	20,218	\$559	4	54,689	\$252
Halton Region	5	11,728	\$411	0	-	-	4	7,282	\$483	1	4,446	\$292	0		-
Burlington	2	4,304	\$429	0	-	-	2	4,304	\$429	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,724	\$551	0	-	-	1	1,724	\$551	0	-	-	0	-	-
Oakville	2	5,700	\$355	0	-	-	1	1,254	\$575	1	4,446	\$292	0	-	-
Peel Region	11	45,512	\$294	4	2,884	\$310	4	5,912	\$367	1	3,539	\$593	2	33,177	\$247
Brampton	5	30,187	\$262	2	1,524	\$394	2	3,262	\$373	0	-	-	1	25,401	\$240
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	6	15,325	\$355	2	1,360	\$217	2	2,650	\$359	1	3,539	\$593	1	7,776	\$270
City of Toronto	14	25,885	\$590	6	4,930	\$490	4	5,658	\$733	3	9,709	\$738	1	5,588	\$277
Toronto West	2	3,410	\$370	1	840	\$415	0	-	-	1	2,570	\$356	0	-	-
Toronto Central	11	21,375	\$619	5	4,090	\$506	3	4,558	\$738	2	7,139	\$875	1	5,588	\$277
Toronto East	1	1,100	\$714	0	-	-	1	1,100	\$714	0	-	-	0	-	-
York Region	10	12,906	\$399	4	2,667	\$681	5	7,715	\$337	1	2,524	\$289	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	6,810	\$306	0	-	-	3	4,286	\$316	1	2,524	\$289	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	5	5,183	\$466	3	1,754	\$668	2	3,429	\$362	0	-	-	0	-	-
Vaughan	1	913	\$706	1	913	\$706	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	15,924	\$252	0		-	0	-	-	0	-	-	1	15,924	\$252
Ajax	1	15,924	\$252	0	-	-	0	-	-	0	-	-	1	15,924	\$252
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0		-	0		-	0		-	0		-	0		-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0			0	-		0			0	-	-	0		-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	_
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	_	0	-	-
NOTE E															

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF OFFICE SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	Α	II Transactio	ns	0	to 1,000 Sq	Ft	1,00	01 to 2,500 S	q Ft	2,50	01 to 5,000 S	q Ft		5,001+ Sq F	t
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	41	111,955	\$381	14	10,481	\$489	17	26,567	\$468	6	20,218	\$559	4	54,689	\$252
City of Toronto Total	14	25,885	\$590	6	4,930	\$490	4	5,658	\$733	3	9,709	\$738	1	5,588	\$277
Toronto West	2	3,410	\$370	1	840	\$415	0	-	-	1	2,570	\$356	0	-	
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	3,410	\$370	1	840	\$415	0	-	-	1	2,570	\$356	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	11	21,375	\$619	5	4,090	\$506	3	4,558	\$738	2	7,139	\$875	1	5,588	\$277
Toronto C01	1	1,255	\$972	0	-	-	1	1,255	\$972	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	811	\$432	1	811	\$432	0	-	-	0	-	-	0	-	-
Toronto C08	3	9,062	\$880	0	-	-	1	1,923	\$897	2	7,139	\$875	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	2	2,340	\$339	1	960	\$389	1	1,380	\$304	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	4	7,907	\$366	3	2,319	\$580	0	-	-	0	-	-	1	5,588	\$277
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,100	\$714	0	-	-	1	1,100	\$714	0	-	-	0		
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	1,100	\$714	0	-	-	1	1,100	\$714	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	_	0	_	_	0	-	_	0	_	_

^{*}NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

SUMMARY OF LAND SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

		All Transactions			0 to 3 Acres			3+ Acres	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	20	15,777,105	\$3.96	12	306,335	\$67.49	8	15,470,770	\$2.70
Halton Region	0			0			0		
Burlington	0			0			0		
Halton Hills	0			0			0		
Milton	0			0			0		
Dakville	0			0			0		
Peel Region	6	1,296,247	\$18.94	5	224,235	\$53.74	1	1,072,012	\$11.66
Brampton	2	1,169,586	\$15.13	1	97,574	\$53.29	1	1,072,012	\$11.66
Caledon	1	21,780	\$22.96	1	21,780	\$22.96	0		
Mississauga	3	104,881	\$60.55	3	104,881	\$60.55	0		
City of Toronto	3	15,674	\$379.35	3	15,674	\$379.35	0		
Toronto West	1	3,434	\$201.22	1	3,434	\$201.22	0		
Toronto Central	2	12,240	\$429.33	2	12,240	\$429.33	0		
Toronto East	0			0			0		
ork Region	6	10,337,879	\$1.76	2	26,791	\$57.63	4	10,311,088	\$1.61
Aurora	0			0			0		
East Gwillimbury	1	2,161,883	\$2.08	0			1	2,161,883	\$2.08
Georgina	1	5,447	\$6.24	1	5,447	\$6.24	0		
King	1	2,178,000	\$0.78	0			1	2,178,000	\$0.78
Markham	0			0			0		
lewmarket	1	21,344	\$70.75	1	21,344	\$70.75	0		
Richmond Hill	0			0			0		
/aughan	1	605,484	\$6.61	0			1	605,484	\$6.61
Whitchurch-Stouffville	1	5,365,721	\$1.20	0			1	5,365,721	\$1.20
Ourham Region	3	3,443,853	\$1.00	1	29,185	\$27.07	2	3,414,668	\$0.77
Njax	0			0			0		
Brock	1	2,769,980	\$0.32	0			1	2,769,980	\$0.32
Clarington	0			0			0		
Oshawa	1	29,185	\$27.07	1	29,185	\$27.07	0		
Pickering	0			0			0		
Scugog	0			0			0		
Jxbridge	0			0			0		
Whitby	1	644,688	\$2.71	0			1	644,688	\$2.71
Oufferin County	0			0			0		
Drangeville	0			0			0		
Simcoe County	2	683,452	\$15.14	1	10,450	\$33.01	1	673,002	\$14.86
Adjala-Tosorontio	0			0			0		
Bradford West Gwillimbury	1	673,002	\$14.86	0			1	673,002	\$14.86
ssa	0			0			0		
nnisfil	0			0			0		
New Tecumseth	1	10,450	\$33.01	1	10,450	\$33.01	0		

SUMMARY OF LAND SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

		All Transactions			0 to 3 Acres			3+ Acres	
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TRREB Total	20	15,777,105	\$3.96	12	306,335	\$67.49	8	15,470,770	\$2.70
City of Toronto Total	3	15,674	\$379.35	3	15,674	\$379.35	0		
Toronto West	1	3,434	\$201.22	1	3,434	\$201.22	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-
Toronto W04	1	3,434	\$201.22	1	3,434	\$201.22	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-
Toronto Central	2	12,240	\$429.33	2	12,240	\$429.33	0	-	-
Toronto C01	1	1,600	\$787.50	1	1,600	\$787.50	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-
Toronto C03	1	10,640	\$375.47	1	10,640	\$375.47	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	0			0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-
Toronto E07	0		-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-

Toronto E11

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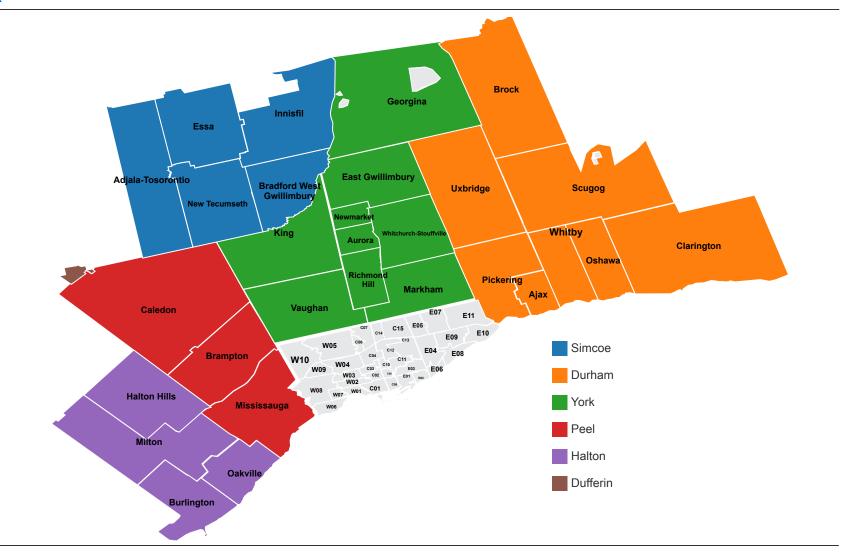
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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography. Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail:Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.