

Commercial Realty Watch

For All Media/Public Inquiries:
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(416) 443-8152

Fourth Quarter 2017



Economic Indicators

Real GDP Growth

Q3	2017	1.7%
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Toronto Employment Growth

November	2017	3.8%
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Toronto Unemployment Rate

November	2017	5.9%
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Inflation (Yr./Yr. CPI Growth)

November	2017	2.1%
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Bank of Canada Overnight Rate

December	2017	1.0%
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Prime Rate

December	2017	3.2%
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GoC Yield Curve (December 2017)

T-Bill 3 Month	1.05%
T-Bill 6 Month	1.19%
1 Year	1.53%
2 Year	1.66%
3 Year	1.71%
5 Year	1.82%
7 Year	1.90%
10 Year	1.98%

Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

Almost 6 Million Square Feet Leased in Q4 2017

TORONTO, ONTARIO, January 4, 2018 – Toronto Real Estate Board President Tim Syrianos announced commercial leasing and sales statistics reported through TREB’s MLS® System for the fourth quarter of 2017.

TREB Commercial Network Members reported 5,985,841 square feet of combined industrial, commercial/retail and office space leased through TREB’s MLS® System. This result was up from 5,824,485 square feet leased during the last three months of 2016.

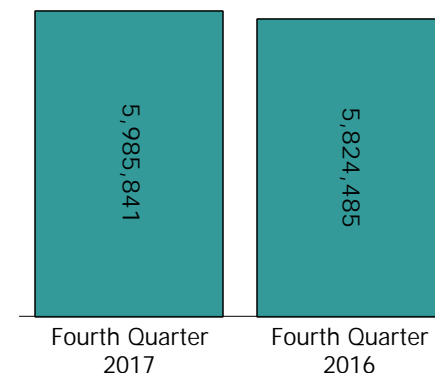
The great majority of leased square footage was accounted for by the industrial market segment, at 75 per cent of the total, or approximately 4.5 million square feet. This result was down slightly compared to Q4 2016.

Average lease rates reported on a per square foot net basis for transactions with pricing disclosed were up for all major market segments. The average industrial and commercial/retail lease rates remained at similar levels to last year, whereas the average office lease rate was up by a more substantial annual rate. Much of the growth in the office lease rate was accounted for by a different mix of space leasing in larger size categories compared to 2016.

“The fact that Q4 2017 leasing activity was up compared to last year is a positive sign and is in line with the consensus view that economic growth in Canada will remain relatively strong in the coming year with business investment intentions remaining positive. Businesses take on new space when they are confident that their business will expand in the future,” said Mr. Syrianos.

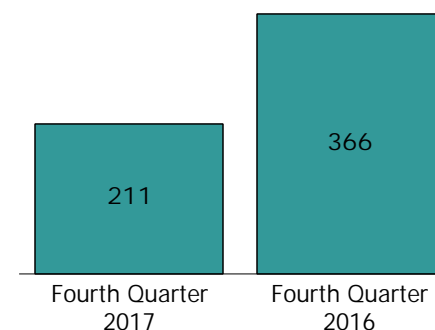
Combined industrial, commercial/retail and office sales reported by TREB Commercial Network Members amounted to 211 in Q4 2017 – down from a total of 366 sales reported in Q4 2016. Average sale prices on a per square foot basis for transactions with pricing disclosed were up for the industrial and office market segments and down for the commercial/retail segment. Year-over-year changes in selling prices were due to both market conditions and changes in the mix of properties sold. For office properties in particular, a change in the mix of properties sold between Q4 2016 and Q4 2017 was a major factor.

TREB MLS® All Leasing Activity* (Sq.Ft.)



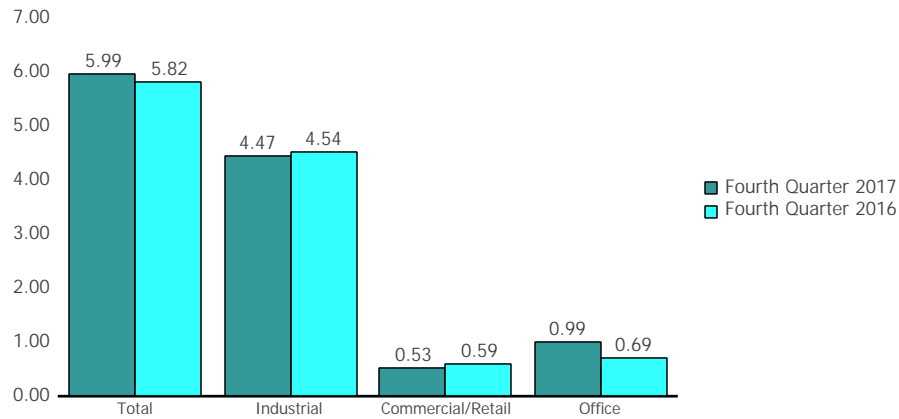
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TREB MLS® All Sales Activity*



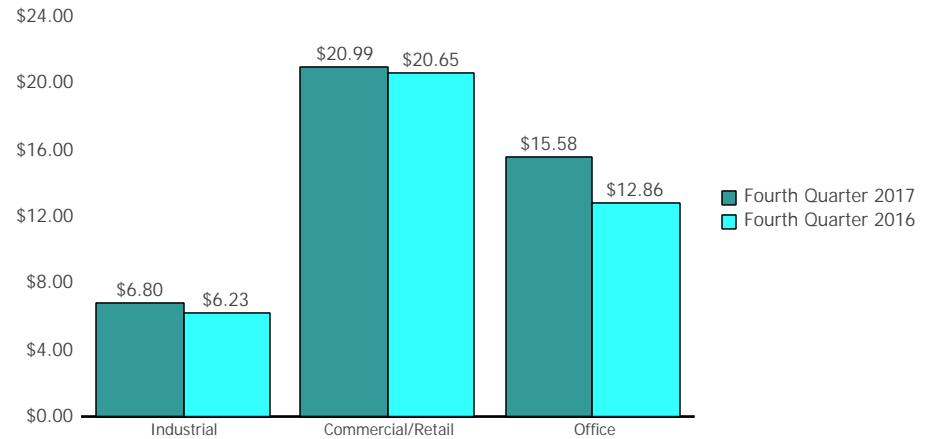
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

Total TREB MLS® Leasing Activity*
(Millions of Square Feet Leased)



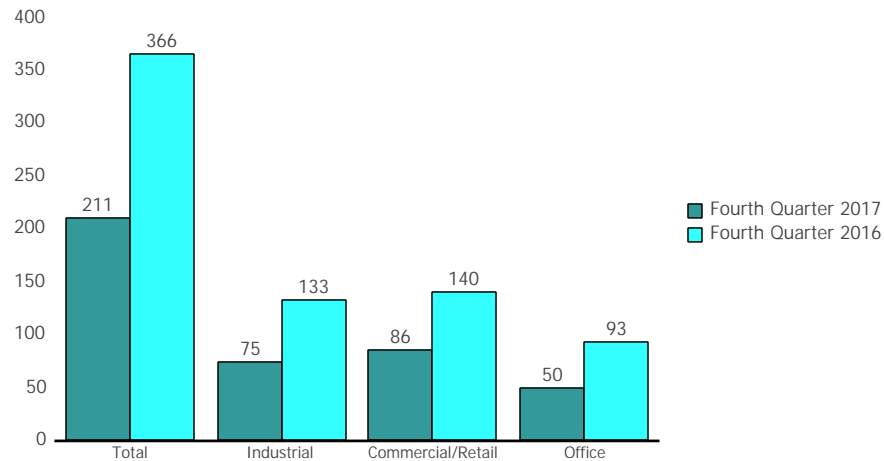
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)*



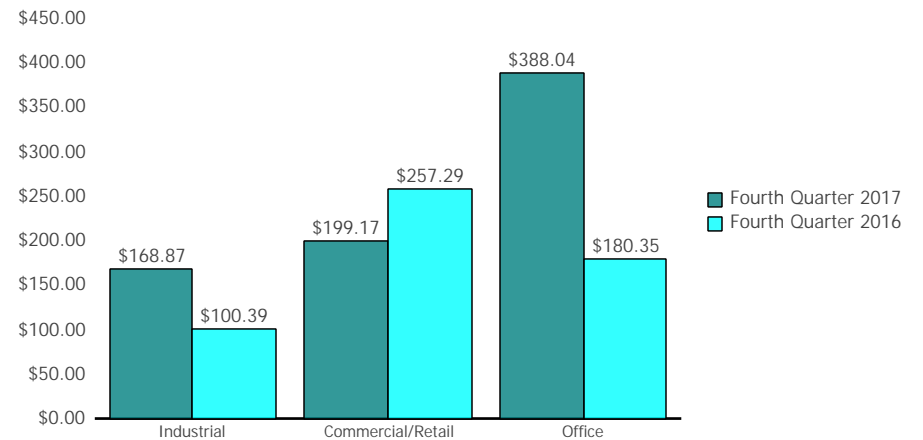
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

Total TREB MLS® Sales Activity*
(Number of Sales)



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TREB MLS® Average Sales Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	159	1,357,552	\$6.80	94	240,720	\$7.99	43	336,045	\$7.93	18	381,770	\$6.05	4	399,017	\$5.84
Halton Region	4	24,737	\$13.85	2	4,722	\$8.43	2	20,015	\$15.14	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	14,804	\$18.72	1	1,277	\$10.25	1	13,527	\$19.52	0	-	-	0	-	-
Oakville	2	9,933	\$6.61	1	3,445	\$7.75	1	6,488	\$6.00	0	-	-	0	-	-
Peel Region	48	529,046	\$6.85	27	75,967	\$7.39	14	112,136	\$9.30	5	114,328	\$5.53	2	226,615	\$6.13
Brampton	11	83,048	\$6.37	7	19,367	\$8.09	2	11,656	\$5.53	2	52,025	\$5.92	0	-	-
Caledon	2	178,352	\$7.92	0	-	-	1	7,267	\$41.28	0	-	-	1	171,085	\$6.50
Mississauga	35	267,646	\$6.30	20	56,600	\$7.15	11	93,213	\$7.27	3	62,303	\$5.21	1	55,530	\$5.00
Toronto	59	285,511	\$6.39	37	82,968	\$7.91	19	139,998	\$6.08	3	62,545	\$5.06	0	-	-
Toronto West	32	177,710	\$6.25	17	44,147	\$7.39	14	112,407	\$5.98	1	21,156	\$5.25	0	-	-
Toronto Central	1	5,092	\$6.70	0	-	-	1	5,092	\$6.70	0	-	-	0	-	-
Toronto East	26	102,709	\$6.62	20	38,821	\$8.51	4	22,499	\$6.41	2	41,389	\$4.96	0	-	-
York Region	41	404,529	\$6.81	25	66,548	\$8.67	6	44,356	\$7.90	9	188,223	\$6.76	1	105,402	\$5.25
Aurora	1	2,771	\$7.00	1	2,771	\$7.00	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	10	68,976	\$7.82	7	19,096	\$8.75	1	5,811	\$9.40	2	44,069	\$7.20	0	-	-
Newmarket	3	111,819	\$5.41	2	6,417	\$8.01	0	-	-	0	-	-	1	105,402	\$5.25
Richmond Hill	7	80,050	\$6.95	4	11,898	\$10.44	1	6,172	\$7.25	2	61,980	\$6.25	0	-	-
Vaughan	19	137,763	\$7.34	10	23,216	\$8.30	4	32,373	\$7.76	5	82,174	\$6.90	0	-	-
Whitchurch-Stouffville	1	3,150	\$7.00	1	3,150	\$7.00	0	-	-	0	-	-	0	-	-
Durham Region	7	113,729	\$6.01	3	10,515	\$8.47	2	19,540	\$6.00	1	16,674	\$5.30	1	67,000	\$5.80
Ajax	2	70,015	\$5.87	1	3,015	\$7.50	0	-	-	0	-	-	1	67,000	\$5.80
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	3,500	\$4.25	1	3,500	\$4.25	0	-	-	0	-	-	0	-	-
Pickering	2	11,040	\$8.50	1	4,000	\$12.90	1	7,040	\$6.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	12,500	\$6.00	0	-	-	1	12,500	\$6.00	0	-	-	0	-	-
Whitby	1	16,674	\$5.30	0	-	-	0	-	-	1	16,674	\$5.30	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

CITY OF TORONTO

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	159	1,357,552	\$6.80	94	240,720	\$7.99	43	336,045	\$7.93	18	381,770	\$6.05	4	399,017	\$5.84
City of Toronto Total	59	285,511	\$6.39	37	82,968	\$7.91	19	139,998	\$6.08	3	62,545	\$5.06	0	-	-
Toronto West	32	177,710	\$6.25	17	44,147	\$7.39	14	112,407	\$5.98	1	21,156	\$5.25	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	950	\$18.32	1	950	\$18.32	0	-	-	0	-	-	0	-	-
Toronto W04	3	13,844	\$9.40	2	7,244	\$7.77	1	6,600	\$11.20	0	-	-	0	-	-
Toronto W05	13	74,446	\$5.70	8	23,928	\$5.78	4	29,362	\$5.97	1	21,156	\$5.25	0	-	-
Toronto W06	1	7,645	\$5.50	0	-	-	1	7,645	\$5.50	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	14	80,825	\$6.13	6	12,025	\$9.52	8	68,800	\$5.54	0	-	-	0	-	-
Toronto Central	1	5,092	\$6.70	0	-	-	1	5,092	\$6.70	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	5,092	\$6.70	0	-	-	1	5,092	\$6.70	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	26	102,709	\$6.62	20	38,821	\$8.51	4	22,499	\$6.41	2	41,389	\$4.96	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	11	54,941	\$5.96	8	18,896	\$8.41	2	11,405	\$5.61	1	24,640	\$4.25	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	8	30,449	\$8.11	6	8,540	\$12.63	1	5,160	\$7.50	1	16,749	\$6.00	0	-	-
Toronto E08	1	2,020	\$5.50	1	2,020	\$5.50	0	-	-	0	-	-	0	-	-
Toronto E09	2	4,753	\$5.54	2	4,753	\$5.54	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	10,546	\$6.40	3	4,612	\$5.64	1	5,934	\$7.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	118	188,683	\$20.99	38	26,766	\$32.96	64	99,318	\$19.93	14	52,274	\$16.19	2	10,325	\$24.47
Halton Region	3	3,092	\$22.51	2	1,340	\$32.24	1	1,752	\$15.06	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,752	\$15.06	0	-	-	1	1,752	\$15.06	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	1,340	\$32.24	2	1,340	\$32.24	0	-	-	0	-	-	0	-	-
Peel Region	21	34,730	\$16.68	8	4,769	\$26.53	9	13,611	\$14.84	3	11,133	\$12.23	1	5,217	\$22.00
Brampton	13	21,564	\$18.68	3	1,616	\$32.76	8	11,511	\$16.22	1	3,220	\$15.00	1	5,217	\$22.00
Caledon	2	1,480	\$20.27	2	1,480	\$20.27	0	-	-	0	-	-	0	-	-
Mississauga	6	11,686	\$12.55	3	1,673	\$26.05	1	2,100	\$7.25	2	7,913	\$11.10	0	-	-
Toronto	46	61,191	\$27.25	16	11,309	\$46.01	28	42,732	\$23.28	2	7,150	\$21.31	0	-	-
Toronto West	11	17,888	\$22.70	2	1,590	\$35.26	8	12,148	\$18.93	1	4,150	\$28.92	0	-	-
Toronto Central	18	23,344	\$31.58	7	5,416	\$49.17	11	17,928	\$26.26	0	-	-	0	-	-
Toronto East	17	19,959	\$26.27	7	4,303	\$46.01	9	12,656	\$23.22	1	3,000	\$10.80	0	-	-
York Region	35	62,941	\$18.80	9	6,656	\$22.48	19	30,070	\$19.55	6	21,107	\$14.60	1	5,108	\$27.00
Aurora	1	2,718	\$18.50	0	-	-	0	-	-	1	2,718	\$18.50	0	-	-
E. Gwillimbury	1	1,657	\$12.31	0	-	-	1	1,657	\$12.31	0	-	-	0	-	-
Georgina	2	2,150	\$16.74	1	800	\$21.00	1	1,350	\$14.22	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	11	18,137	\$25.21	4	2,674	\$19.20	5	7,775	\$25.83	1	2,580	\$26.00	1	5,108	\$27.00
Newmarket	6	7,600	\$21.03	2	1,600	\$28.78	4	6,000	\$18.97	0	-	-	0	-	-
Richmond Hill	2	2,422	\$25.76	1	622	\$30.87	1	1,800	\$24.00	0	-	-	0	-	-
Vaughan	12	28,257	\$14.07	1	960	\$16.88	7	11,488	\$16.59	4	15,809	\$12.06	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	10	18,927	\$17.68	3	2,692	\$15.81	5	8,351	\$17.07	2	7,884	\$18.97	0	-	-
Ajax	3	5,072	\$15.12	2	2,000	\$15.30	0	-	-	1	3,072	\$15.00	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	2,905	\$15.58	0	-	-	2	2,905	\$15.58	0	-	-	0	-	-
Oshawa	1	2,311	\$22.00	0	-	-	1	2,311	\$22.00	0	-	-	0	-	-
Pickering	1	4,812	\$21.50	0	-	-	0	-	-	1	4,812	\$21.50	0	-	-
Scugog	1	692	\$17.29	1	692	\$17.29	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,135	\$14.81	0	-	-	2	3,135	\$14.81	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	3	7,802	\$16.14	0	-	-	2	2,802	\$9.25	1	5,000	\$20.00	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	1	5,000	\$20.00	0	-	-	0	-	-	1	5,000	\$20.00	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	1,440	\$8.00	0	-	-	1	1,440	\$8.00	0	-	-	0	-	-
New Tecumseth	1	1,362	\$10.57	0	-	-	1	1,362	\$10.57	0	-	-	0	-	-

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TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	118	188,683	\$20.99	38	26,766	\$32.96	64	99,318	\$19.93	14	52,274	\$16.19	2	10,325	\$24.47
City of Toronto Total	46	61,191	\$27.25	16	11,309	\$46.01	28	42,732	\$23.28	2	7,150	\$21.31	0	-	-
Toronto West	11	17,888	\$22.70	2	1,590	\$35.26	8	12,148	\$18.93	1	4,150	\$28.92	0	-	-
Toronto W01	2	1,590	\$35.26	2	1,590	\$35.26	0	-	-	0	-	-	0	-	-
Toronto W02	1	2,100	\$16.57	0	-	-	1	2,100	\$16.57	0	-	-	0	-	-
Toronto W03	1	1,400	\$23.57	0	-	-	1	1,400	\$23.57	0	-	-	0	-	-
Toronto W04	1	1,800	\$23.33	0	-	-	1	1,800	\$23.33	0	-	-	0	-	-
Toronto W05	1	2,000	\$11.10	0	-	-	1	2,000	\$11.10	0	-	-	0	-	-
Toronto W06	2	2,400	\$13.00	0	-	-	2	2,400	\$13.00	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	2,448	\$27.26	0	-	-	2	2,448	\$27.26	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	4,150	\$28.92	0	-	-	0	-	-	1	4,150	\$28.92	0	-	-
Toronto Central	18	23,344	\$31.58	7	5,416	\$49.17	11	17,928	\$26.26	0	-	-	0	-	-
Toronto C01	5	5,264	\$28.30	3	2,300	\$27.91	2	2,964	\$28.59	0	-	-	0	-	-
Toronto C02	4	5,246	\$47.04	2	1,716	\$86.46	2	3,530	\$27.88	0	-	-	0	-	-
Toronto C03	1	1,357	\$14.15	0	-	-	1	1,357	\$14.15	0	-	-	0	-	-
Toronto C04	2	2,743	\$36.18	0	-	-	2	2,743	\$36.18	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	2,000	\$31.38	1	600	\$35.60	1	1,400	\$29.57	0	-	-	0	-	-
Toronto C08	3	4,734	\$27.93	1	800	\$40.50	2	3,934	\$25.38	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	2,000	\$14.00	0	-	-	1	2,000	\$14.00	0	-	-	0	-	-
Toronto East	17	19,959	\$26.27	7	4,303	\$46.01	9	12,656	\$23.22	1	3,000	\$10.80	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	5	4,606	\$39.77	3	1,765	\$68.42	2	2,841	\$21.96	0	-	-	0	-	-
Toronto E04	2	1,600	\$30.00	2	1,600	\$30.00	0	-	-	0	-	-	0	-	-
Toronto E05	1	1,590	\$14.00	0	-	-	1	1,590	\$14.00	0	-	-	0	-	-
Toronto E06	1	1,100	\$19.36	0	-	-	1	1,100	\$19.36	0	-	-	0	-	-
Toronto E07	4	3,796	\$23.21	2	938	\$31.13	2	2,858	\$20.61	0	-	-	0	-	-
Toronto E08	1	3,000	\$10.80	0	-	-	0	-	-	1	3,000	\$10.80	0	-	-
Toronto E09	2	3,125	\$21.50	0	-	-	2	3,125	\$21.50	0	-	-	0	-	-
Toronto E10	1	1,142	\$54.12	0	-	-	1	1,142	\$54.12	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	141	214,493	\$15.58	63	41,864	\$19.46	59	90,776	\$14.47	13	38,504	\$11.93	6	43,349	\$17.41
Halton Region	6	5,010	\$18.73	5	3,748	\$20.07	1	1,262	\$14.74	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	1,500	\$17.57	2	1,500	\$17.57	0	-	-	0	-	-	0	-	-
Oakville	4	3,510	\$19.22	3	2,248	\$21.74	1	1,262	\$14.74	0	-	-	0	-	-
Peel Region	28	47,314	\$14.51	13	9,387	\$13.72	9	12,278	\$13.56	4	10,887	\$14.72	2	14,762	\$15.64
Brampton	8	6,787	\$13.17	6	4,304	\$14.23	2	2,483	\$11.35	0	-	-	0	-	-
Caledon	1	1,300	\$11.62	0	-	-	1	1,300	\$11.62	0	-	-	0	-	-
Mississauga	19	39,227	\$14.83	7	5,083	\$13.28	6	8,495	\$14.50	4	10,887	\$14.72	2	14,762	\$15.64
Toronto	48	60,246	\$19.17	24	15,384	\$23.97	22	36,673	\$15.93	1	2,919	\$15.00	1	5,270	\$30.00
Toronto West	17	20,549	\$14.41	9	5,989	\$14.62	8	14,560	\$14.32	0	-	-	0	-	-
Toronto Central	22	29,162	\$23.83	10	6,796	\$33.56	10	14,177	\$18.69	1	2,919	\$15.00	1	5,270	\$30.00
Toronto East	9	10,535	\$15.57	5	2,599	\$20.46	4	7,936	\$13.97	0	-	-	0	-	-
York Region	44	63,893	\$14.44	17	10,641	\$18.58	21	31,294	\$13.77	5	14,891	\$10.95	1	7,067	\$18.50
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	22	37,855	\$14.84	8	5,646	\$18.98	9	13,657	\$14.27	4	11,485	\$11.23	1	7,067	\$18.50
Newmarket	3	3,468	\$10.77	1	940	\$15.00	2	2,528	\$9.20	0	-	-	0	-	-
Richmond Hill	5	6,672	\$14.60	3	1,866	\$14.64	1	1,400	\$25.71	1	3,406	\$10.00	0	-	-
Vaughan	14	15,898	\$14.21	5	2,189	\$22.45	9	13,709	\$12.89	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	13	33,224	\$12.45	4	2,704	\$16.40	5	7,469	\$12.27	2	6,801	\$6.27	2	16,250	\$14.46
Ajax	1	4,250	\$2.82	0	-	-	0	-	-	1	4,250	\$2.82	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	1,355	\$14.58	2	1,355	\$14.58	0	-	-	0	-	-	0	-	-
Oshawa	1	1,219	\$17.23	0	-	-	1	1,219	\$17.23	0	-	-	0	-	-
Pickering	6	13,600	\$11.89	2	1,349	\$18.24	2	3,450	\$9.12	1	2,551	\$12.00	1	6,250	\$12.00
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	12,800	\$15.56	0	-	-	2	2,800	\$14.00	0	-	-	1	10,000	\$16.00
Dufferin County	2	4,806	\$14.81	0	-	-	1	1,800	\$12.00	1	3,006	\$16.50	0	-	-
Orangeville	2	4,806	\$14.81	0	-	-	1	1,800	\$12.00	1	3,006	\$16.50	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
TREB Total	141	214,493	\$15.58	63	41,864	\$19.46	59	90,776	\$14.47	13	38,504	\$11.93	6	43,349	\$17.41
City of Toronto Total	48	60,246	\$19.17	24	15,384	\$23.97	22	36,673	\$15.93	1	2,919	\$15.00	1	5,270	\$30.00
Toronto West	17	20,549	\$14.41	9	5,989	\$14.62	8	14,560	\$14.32	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	4,416	\$12.67	1	820	\$16.10	2	3,596	\$11.89	0	-	-	0	-	-
Toronto W05	3	2,855	\$6.02	2	1,355	\$8.25	1	1,500	\$4.00	0	-	-	0	-	-
Toronto W06	3	2,348	\$18.65	2	1,070	\$24.11	1	1,278	\$14.08	0	-	-	0	-	-
Toronto W07	1	810	\$14.07	1	810	\$14.07	0	-	-	0	-	-	0	-	-
Toronto W08	3	5,846	\$21.15	0	-	-	3	5,846	\$21.15	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	4,274	\$10.33	3	1,934	\$13.44	1	2,340	\$7.75	0	-	-	0	-	-
Toronto Central	22	29,162	\$23.83	10	6,796	\$33.56	10	14,177	\$18.69	1	2,919	\$15.00	1	5,270	\$30.00
Toronto C01	6	7,300	\$26.19	3	2,350	\$27.32	3	4,950	\$25.65	0	-	-	0	-	-
Toronto C02	2	2,010	\$25.01	1	900	\$21.33	1	1,110	\$28.00	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	6,762	\$29.41	2	1,492	\$27.31	0	-	-	0	-	-	1	5,270	\$30.00
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,559	\$14.00	0	-	-	1	1,559	\$14.00	0	-	-	0	-	-
Toronto C11	1	361	\$169.53	1	361	\$169.53	0	-	-	0	-	-	0	-	-
Toronto C12	2	3,007	\$11.16	0	-	-	2	3,007	\$11.16	0	-	-	0	-	-
Toronto C13	4	5,481	\$15.89	1	361	\$12.00	2	2,201	\$17.71	1	2,919	\$15.00	0	-	-
Toronto C14	2	1,332	\$28.81	2	1,332	\$28.81	0	-	-	0	-	-	0	-	-
Toronto C15	1	1,350	\$9.25	0	-	-	1	1,350	\$9.25	0	-	-	0	-	-
Toronto East	9	10,535	\$15.57	5	2,599	\$20.46	4	7,936	\$13.97	0	-	-	0	-	-
Toronto E01	1	1,500	\$24.00	0	-	-	1	1,500	\$24.00	0	-	-	0	-	-
Toronto E02	1	996	\$19.88	1	996	\$19.88	0	-	-	0	-	-	0	-	-
Toronto E03	2	2,250	\$24.00	1	450	\$40.00	1	1,800	\$20.00	0	-	-	0	-	-
Toronto E04	1	431	\$7.00	1	431	\$7.00	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	5,358	\$9.56	2	722	\$17.12	2	4,636	\$8.38	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	75	864,808	\$168.87	40	96,740	\$233.04	18	147,679	\$206.85	14	427,122	\$150.48	3	193,267	\$148.37
Halton Region	5	44,631	\$195.21	2	4,310	\$185.03	2	23,685	\$212.79	1	16,636	\$172.82	0	-	-
Burlington	1	2,919	\$148.17	1	2,919	\$148.17	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	8,896	\$259.67	0	-	-	1	8,896	\$259.67	0	-	-	0	-	-
Oakville	3	32,816	\$181.92	1	1,391	\$262.40	1	14,789	\$184.60	1	16,636	\$172.82	0	-	-
Peel Region	26	428,507	\$151.56	10	23,902	\$197.53	7	47,797	\$271.46	8	267,479	\$137.30	1	89,329	\$117.82
Brampton	10	193,823	\$120.04	3	5,204	\$221.18	4	22,500	\$212.89	2	76,790	\$88.55	1	89,329	\$117.82
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	16	234,684	\$177.60	7	18,698	\$190.95	3	25,297	\$323.56	6	190,689	\$156.93	0	-	-
Toronto	17	212,814	\$171.47	8	16,885	\$233.73	4	26,801	\$179.84	4	115,954	\$162.78	1	53,174	\$166.43
Toronto West	9	87,118	\$156.48	3	5,829	\$267.97	4	26,801	\$179.84	2	54,488	\$133.06	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	125,696	\$181.86	5	11,056	\$215.67	0	-	-	2	61,466	\$189.13	1	53,174	\$166.43
York Region	22	155,231	\$212.48	17	42,846	\$277.63	3	34,568	\$173.25	1	27,053	\$214.39	1	50,764	\$183.20
Aurora	2	15,956	\$80.53	1	956	\$298.12	1	15,000	\$66.67	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	60,524	\$194.61	5	9,760	\$253.98	0	-	-	0	-	-	1	50,764	\$183.20
Newmarket	1	2,770	\$187.73	1	2,770	\$187.73	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	13	75,981	\$255.33	10	29,360	\$293.31	2	19,568	\$254.95	1	27,053	\$214.39	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	23,625	\$123.09	3	8,797	\$134.59	2	14,828	\$116.26	0	-	-	0	-	-
Ajax	3	19,619	\$119.73	1	4,791	\$130.45	2	14,828	\$116.26	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	2,956	\$128.55	1	2,956	\$128.55	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,050	\$170.48	1	1,050	\$170.48	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	41	119,736	\$216.13	36	87,946	\$233.89	5	31,790	\$167.00	0	-	-	0	-	-
Halton Region	1	2,919	\$148.17	1	2,919	\$148.17	0	-	-	0	-	-	0	-	-
Burlington	1	2,919	\$148.17	1	2,919	\$148.17	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	9	22,079	\$197.08	9	22,079	\$197.08	0	-	-	0	-	-	0	-	-
Brampton	3	5,204	\$221.18	3	5,204	\$221.18	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	6	16,875	\$189.65	6	16,875	\$189.65	0	-	-	0	-	-	0	-	-
Toronto	9	25,631	\$224.20	7	14,985	\$243.34	2	10,646	\$197.26	0	-	-	0	-	-
Toronto West	5	16,475	\$222.28	3	5,829	\$267.97	2	10,646	\$197.26	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	9,156	\$227.66	4	9,156	\$227.66	0	-	-	0	-	-	0	-	-
York Region	17	45,482	\$273.52	16	39,166	\$279.71	1	6,316	\$235.12	0	-	-	0	-	-
Aurora	1	956	\$298.12	1	956	\$298.12	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	9,760	\$253.98	5	9,760	\$253.98	0	-	-	0	-	-	0	-	-
Newmarket	1	2,770	\$187.73	1	2,770	\$187.73	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	10	31,996	\$286.18	9	25,680	\$298.73	1	6,316	\$235.12	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	23,625	\$123.09	3	8,797	\$134.59	2	14,828	\$116.26	0	-	-	0	-	-
Ajax	3	19,619	\$119.73	1	4,791	\$130.45	2	14,828	\$116.26	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	2,956	\$128.55	1	2,956	\$128.55	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,050	\$170.48	1	1,050	\$170.48	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	34	745,072	\$161.28	4	8,794	\$224.58	13	115,889	\$217.79	14	427,122	\$150.48	3	193,267	\$148.37
Halton Region	4	41,712	\$198.50	1	1,391	\$262.40	2	23,685	\$212.79	1	16,636	\$172.82	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	8,896	\$259.67	0	-	-	1	8,896	\$259.67	0	-	-	0	-	-
Oakville	3	32,816	\$181.92	1	1,391	\$262.40	1	14,789	\$184.60	1	16,636	\$172.82	0	-	-
Peel Region	17	406,428	\$149.09	1	1,823	\$202.96	7	47,797	\$271.46	8	267,479	\$137.30	1	89,329	\$117.82
Brampton	7	188,619	\$117.25	0	-	-	4	22,500	\$212.89	2	76,790	\$88.55	1	89,329	\$117.82
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	217,809	\$176.67	1	1,823	\$202.96	3	25,297	\$323.56	6	190,689	\$156.93	0	-	-
Toronto	8	187,183	\$164.25	1	1,900	\$157.89	2	16,155	\$168.37	4	115,954	\$162.78	1	53,174	\$166.43
Toronto West	4	70,643	\$141.13	0	-	-	2	16,155	\$168.37	2	54,488	\$133.06	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	116,540	\$178.26	1	1,900	\$157.89	0	-	-	2	61,466	\$189.13	1	53,174	\$166.43
York Region	5	109,749	\$187.19	1	3,680	\$255.43	2	28,252	\$159.42	1	27,053	\$214.39	1	50,764	\$183.20
Aurora	1	15,000	\$66.67	0	-	-	1	15,000	\$66.67	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	1	50,764	\$183.20	0	-	-	0	-	-	0	-	-	1	50,764	\$183.20
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	3	43,985	\$232.90	1	3,680	\$255.43	1	13,252	\$264.41	1	27,053	\$214.39	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	75	864,808	\$168.87	40	96,740	\$233.04	18	147,679	\$206.85	14	427,122	\$150.48	3	193,267	\$148.37
City of Toronto Total	17	212,814	\$171.47	8	16,885	\$233.73	4	26,801	\$179.84	4	115,954	\$162.78	1	53,174	\$166.43
Toronto West	9	87,118	\$156.48	3	5,829	\$267.97	4	26,801	\$179.84	2	54,488	\$133.06	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	2	10,002	\$178.96	1	1,267	\$489.34	1	8,735	\$133.94	0	-	-	0	-	-
Toronto W03	1	7,420	\$208.89	0	-	-	1	7,420	\$208.89	0	-	-	0	-	-
Toronto W04	1	2,400	\$239.58	1	2,400	\$239.58	0	-	-	0	-	-	0	-	-
Toronto W05	1	2,162	\$169.75	1	2,162	\$169.75	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	65,134	\$143.55	0	-	-	2	10,646	\$197.26	2	54,488	\$133.06	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	125,696	\$181.86	5	11,056	\$215.67	0	-	-	2	61,466	\$189.13	1	53,174	\$166.43
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	3,578	\$354.11	2	3,578	\$354.11	0	-	-	0	-	-	0	-	-
Toronto E04	2	68,274	\$187.48	0	-	-	0	-	-	1	15,100	\$261.59	1	53,174	\$166.43
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	49,966	\$166.26	2	3,600	\$175.69	0	-	-	1	46,366	\$165.53	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	3,878	\$125.06	1	3,878	\$125.06	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	41	119,736	\$216.13	36	87,946	\$233.89	5	31,790	\$167.00	0	-	-	0	-	-
City of Toronto Total	9	25,631	\$224.20	7	14,985	\$243.34	2	10,646	\$197.26	0	-	-	0	-	-
Toronto West	5	16,475	\$222.28	3	5,829	\$267.97	2	10,646	\$197.26	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,267	\$489.34	1	1,267	\$489.34	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	2,400	\$239.58	1	2,400	\$239.58	0	-	-	0	-	-	0	-	-
Toronto W05	1	2,162	\$169.75	1	2,162	\$169.75	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	10,646	\$197.26	0	-	-	2	10,646	\$197.26	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	9,156	\$227.66	4	9,156	\$227.66	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	3,578	\$354.11	2	3,578	\$354.11	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,700	\$195.59	1	1,700	\$195.59	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	3,878	\$125.06	1	3,878	\$125.06	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	34	745,072	\$161.28	4	8,794	\$224.58	13	115,889	\$217.79	14	427,122	\$150.48	3	193,267	\$148.37
City of Toronto Total	8	187,183	\$164.25	1	1,900	\$157.89	2	16,155	\$168.37	4	115,954	\$162.78	1	53,174	\$166.43
Toronto West	4	70,643	\$141.13	0	-	-	2	16,155	\$168.37	2	54,488	\$133.06	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	8,735	\$133.94	0	-	-	1	8,735	\$133.94	0	-	-	0	-	-
Toronto W03	1	7,420	\$208.89	0	-	-	1	7,420	\$208.89	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	54,488	\$133.06	0	-	-	0	-	-	2	54,488	\$133.06	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	116,540	\$178.26	1	1,900	\$157.89	0	-	-	2	61,466	\$189.13	1	53,174	\$166.43
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	68,274	\$187.48	0	-	-	0	-	-	1	15,100	\$261.59	1	53,174	\$166.43
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	48,266	\$165.23	1	1,900	\$157.89	0	-	-	1	46,366	\$165.53	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	86	532,414	\$199.17	31	17,059	\$543.39	28	43,213	\$496.91	13	41,249	\$418.80	14	430,894	\$134.66
Halton Region	5	8,507	\$368.52	2	1,347	\$515.96	2	3,160	\$439.87	1	4,000	\$262.50	0	-	-
Burlington	2	1,684	\$495.84	1	537	\$474.86	1	1,147	\$505.67	0	-	-	0	-	-
Halton Hills	1	4,000	\$262.50	0	-	-	0	-	-	1	4,000	\$262.50	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	2,823	\$442.79	1	810	\$543.21	1	2,013	\$402.38	0	-	-	0	-	-
Peel Region	7	30,992	\$293.17	1	800	\$538.75	1	1,180	\$381.36	3	10,294	\$532.83	2	18,718	\$145.31
Brampton	1	1,180	\$381.36	0	-	-	1	1,180	\$381.36	0	-	-	0	-	-
Caledon	2	18,718	\$145.31	0	-	-	0	-	-	0	-	-	2	18,718	\$145.31
Mississauga	4	11,094	\$533.26	1	800	\$538.75	0	-	-	3	10,294	\$532.83	0	-	-
Toronto	37	108,909	\$420.58	11	7,537	\$395.05	15	23,925	\$534.71	6	17,745	\$478.11	5	59,702	\$360.96
Toronto West	8	11,636	\$340.15	3	2,536	\$365.14	4	5,900	\$302.03	1	3,200	\$390.63	0	-	-
Toronto Central	8	25,199	\$503.47	1	315	\$184.13	2	3,514	\$482.36	4	11,670	\$555.61	1	9,700	\$458.76
Toronto East	21	72,074	\$404.58	7	4,686	\$425.42	9	14,511	\$642.00	1	2,875	\$260.87	4	50,002	\$341.99
York Region	30	345,059	\$118.01	16	6,525	\$737.22	10	14,948	\$457.59	1	2,900	\$222.76	3	320,686	\$88.64
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	218,236	\$4.19	0	-	-	0	-	-	0	-	-	1	218,236	\$4.19
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	15	13,301	\$407.03	12	4,675	\$593.65	2	2,965	\$380.78	0	-	-	1	5,662	\$266.70
Newmarket	1	1,077	\$454.97	0	-	-	1	1,077	\$454.97	0	-	-	0	-	-
Richmond Hill	3	4,884	\$683.87	0	-	-	3	4,884	\$683.87	0	-	-	0	-	-
Vaughan	10	107,561	\$284.14	4	1,850	\$1,100.00	4	6,022	\$312.35	1	2,900	\$222.76	1	96,789	\$268.63
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	22,387	\$136.06	1	850	\$418.82	0	-	-	2	6,310	\$255.15	2	15,227	\$70.93
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	850	\$418.82	1	850	\$418.82	0	-	-	0	-	-	0	-	-
Oshawa	2	15,227	\$70.93	0	-	-	0	-	-	0	-	-	2	15,227	\$70.93
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	6,310	\$255.15	0	-	-	0	-	-	2	6,310	\$255.15	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	16,560	\$256.58	0	-	-	0	-	-	0	-	-	2	16,560	\$256.58
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	6,040	\$206.95	0	-	-	0	-	-	0	-	-	1	6,040	\$206.95
New Tecumseth	1	10,520	\$285.08	0	-	-	0	-	-	0	-	-	1	10,520	\$285.08

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TREB Commercial Network

SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	24	28,036	\$485.82	11	5,317	\$834.78	12	19,844	\$424.91	1	2,875	\$260.87	0	-	-
Halton Region	3	3,360	\$447.92	2	1,347	\$515.96	1	2,013	\$402.38	0	-	-	0	-	-
Burlington	1	537	\$474.86	1	537	\$474.86	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	2,823	\$442.79	1	810	\$543.21	1	2,013	\$402.38	0	-	-	0	-	-
Peel Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto	10	14,344	\$341.92	3	1,669	\$424.51	6	9,800	\$351.63	1	2,875	\$260.87	0	-	-
Toronto West	1	975	\$467.69	1	975	\$467.69	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	13,369	\$332.75	2	694	\$363.83	6	9,800	\$351.63	1	2,875	\$260.87	0	-	-
York Region	11	10,332	\$697.93	6	2,301	\$1,318.99	5	8,031	\$519.99	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	2,016	\$733.63	2	451	\$2,217.29	1	1,565	\$306.07	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	3,344	\$759.57	0	-	-	2	3,344	\$759.57	0	-	-	0	-	-
Vaughan	6	4,972	\$642.00	4	1,850	\$1,100.00	2	3,122	\$370.60	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	62	504,378	\$183.24	20	11,742	\$411.45	16	23,369	\$558.05	12	38,374	\$430.63	14	430,894	\$134.66
Halton Region	2	5,147	\$316.69	0	-	-	1	1,147	\$505.67	1	4,000	\$262.50	0	-	-
Burlington	1	1,147	\$505.67	0	-	-	1	1,147	\$505.67	0	-	-	0	-	-
Halton Hills	1	4,000	\$262.50	0	-	-	0	-	-	1	4,000	\$262.50	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	7	30,992	\$293.17	1	800	\$538.75	1	1,180	\$381.36	3	10,294	\$532.83	2	18,718	\$145.31
Brampton	1	1,180	\$381.36	0	-	-	1	1,180	\$381.36	0	-	-	0	-	-
Caledon	2	18,718	\$145.31	0	-	-	0	-	-	0	-	-	2	18,718	\$145.31
Mississauga	4	11,094	\$533.26	1	800	\$538.75	0	-	-	3	10,294	\$532.83	0	-	-
Toronto	27	94,565	\$432.51	8	5,868	\$386.67	9	14,125	\$661.73	5	14,870	\$520.11	5	59,702	\$360.96
Toronto West	7	10,661	\$328.49	2	1,561	\$301.09	4	5,900	\$302.03	1	3,200	\$390.63	0	-	-
Toronto Central	8	25,199	\$503.47	1	315	\$184.13	2	3,514	\$482.36	4	11,670	\$555.61	1	9,700	\$458.76
Toronto East	12	58,705	\$420.94	5	3,992	\$436.12	3	4,711	\$1,246.02	0	-	-	4	50,002	\$341.99
York Region	19	334,727	\$100.11	10	4,224	\$420.27	5	6,917	\$385.14	1	2,900	\$222.76	3	320,686	\$88.64
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	218,236	\$4.19	0	-	-	0	-	-	0	-	-	1	218,236	\$4.19
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	12	11,285	\$348.69	10	4,224	\$420.27	1	1,400	\$464.29	0	-	-	1	5,662	\$266.70
Newmarket	1	1,077	\$454.97	0	-	-	1	1,077	\$454.97	0	-	-	0	-	-
Richmond Hill	1	1,540	\$519.48	0	-	-	1	1,540	\$519.48	0	-	-	0	-	-
Vaughan	4	102,589	\$266.79	0	-	-	2	2,900	\$249.66	1	2,900	\$222.76	1	96,789	\$268.63
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	22,387	\$136.06	1	850	\$418.82	0	-	-	2	6,310	\$255.15	2	15,227	\$70.93
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	850	\$418.82	1	850	\$418.82	0	-	-	0	-	-	0	-	-
Oshawa	2	15,227	\$70.93	0	-	-	0	-	-	0	-	-	2	15,227	\$70.93
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	6,310	\$255.15	0	-	-	0	-	-	2	6,310	\$255.15	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	2	16,560	\$256.58	0	-	-	0	-	-	0	-	-	2	16,560	\$256.58
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	6,040	\$206.95	0	-	-	0	-	-	0	-	-	1	6,040	\$206.95
New Tecumseth	1	10,520	\$285.08	0	-	-	0	-	-	0	-	-	1	10,520	\$285.08

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	86	532,414	\$199.17	31	17,059	\$543.39	28	43,213	\$496.91	13	41,249	\$418.80	14	430,894	\$134.66
City of Toronto Total	37	108,909	\$420.58	11	7,537	\$395.05	15	23,925	\$534.71	6	17,745	\$478.11	5	59,702	\$360.96
Toronto West	8	11,636	\$340.15	3	2,536	\$365.14	4	5,900	\$302.03	1	3,200	\$390.63	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	661	\$90.77	1	661	\$90.77	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	4	5,550	\$362.16	1	900	\$455.56	3	4,650	\$344.09	0	-	-	0	-	-
Toronto W06	1	3,200	\$390.63	0	-	-	0	-	-	1	3,200	\$390.63	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	975	\$467.69	1	975	\$467.69	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,250	\$145.60	0	-	-	1	1,250	\$145.60	0	-	-	0	-	-
Toronto Central	8	25,199	\$503.47	1	315	\$184.13	2	3,514	\$482.36	4	11,670	\$555.61	1	9,700	\$458.76
Toronto C01	4	15,746	\$559.38	1	315	\$184.13	0	-	-	2	5,731	\$750.31	1	9,700	\$458.76
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	3,404	\$171.86	0	-	-	0	-	-	1	3,404	\$171.86	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,700	\$70.59	0	-	-	1	1,700	\$70.59	0	-	-	0	-	-
Toronto C08	1	2,535	\$630.77	0	-	-	0	-	-	1	2,535	\$630.77	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	1,814	\$868.25	0	-	-	1	1,814	\$868.25	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	21	72,074	\$404.58	7	4,686	\$425.42	9	14,511	\$642.00	1	2,875	\$260.87	4	50,002	\$341.99
Toronto E01	4	14,074	\$672.16	0	-	-	3	5,268	\$1,321.18	0	-	-	1	8,806	\$283.90
Toronto E02	2	3,052	\$333.55	0	-	-	2	3,052	\$333.55	0	-	-	0	-	-
Toronto E03	1	12,000	\$304.17	0	-	-	0	-	-	0	-	-	1	12,000	\$304.17
Toronto E04	2	3,915	\$269.48	0	-	-	1	1,040	\$293.27	1	2,875	\$260.87	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	10,249	\$316.13	1	850	\$341.18	0	-	-	0	-	-	1	9,399	\$313.86
Toronto E07	5	24,724	\$372.23	2	1,776	\$471.85	2	3,151	\$115.84	0	-	-	1	19,797	\$404.10
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	294	\$195.58	1	294	\$195.58	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	4	3,766	\$391.93	3	1,766	\$457.53	1	2,000	\$334.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	24	28,036	\$485.82	11	5,317	\$834.78	12	19,844	\$424.91	1	2,875	\$260.87	0	-	-
City of Toronto Total	10	14,344	\$341.92	3	1,669	\$424.51	6	9,800	\$351.63	1	2,875	\$260.87	0	-	-
Toronto West	1	975	\$467.69	1	975	\$467.69	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	975	\$467.69	1	975	\$467.69	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	13,369	\$332.75	2	694	\$363.83	6	9,800	\$351.63	1	2,875	\$260.87	0	-	-
Toronto E01	1	2,268	\$529.10	0	-	-	1	2,268	\$529.10	0	-	-	0	-	-
Toronto E02	2	3,052	\$333.55	0	-	-	2	3,052	\$333.55	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	3,915	\$269.48	0	-	-	1	1,040	\$293.27	1	2,875	\$260.87	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,440	\$177.08	0	-	-	1	1,440	\$177.08	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	294	\$195.58	1	294	\$195.58	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	2,400	\$359.58	1	400	\$487.50	1	2,000	\$334.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	62	504,378	\$183.24	20	11,742	\$411.45	16	23,369	\$558.05	12	38,374	\$430.63	14	430,894	\$134.66
City of Toronto Total	27	94,565	\$432.51	8	5,868	\$386.67	9	14,125	\$661.73	5	14,870	\$520.11	5	59,702	\$360.96
Toronto West	7	10,661	\$328.49	2	1,561	\$301.09	4	5,900	\$302.03	1	3,200	\$390.63	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	661	\$90.77	1	661	\$90.77	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	4	5,550	\$362.16	1	900	\$455.56	3	4,650	\$344.09	0	-	-	0	-	-
Toronto W06	1	3,200	\$390.63	0	-	-	0	-	-	1	3,200	\$390.63	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,250	\$145.60	0	-	-	1	1,250	\$145.60	0	-	-	0	-	-
Toronto Central	8	25,199	\$503.47	1	315	\$184.13	2	3,514	\$482.36	4	11,670	\$555.61	1	9,700	\$458.76
Toronto C01	4	15,746	\$559.38	1	315	\$184.13	0	-	-	2	5,731	\$750.31	1	9,700	\$458.76
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	3,404	\$171.86	0	-	-	0	-	-	1	3,404	\$171.86	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,700	\$70.59	0	-	-	1	1,700	\$70.59	0	-	-	0	-	-
Toronto C08	1	2,535	\$630.77	0	-	-	0	-	-	1	2,535	\$630.77	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	1,814	\$868.25	0	-	-	1	1,814	\$868.25	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	58,705	\$420.94	5	3,992	\$436.12	3	4,711	\$1,246.02	0	-	-	4	50,002	\$341.99
Toronto E01	3	11,806	\$699.64	0	-	-	2	3,000	\$1,920.00	0	-	-	1	8,806	\$283.90
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	12,000	\$304.17	0	-	-	0	-	-	0	-	-	1	12,000	\$304.17
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	2	10,249	\$316.13	1	850	\$341.18	0	-	-	0	-	-	1	9,399	\$313.86
Toronto E07	4	23,284	\$384.30	2	1,776	\$471.85	1	1,711	\$64.29	0	-	-	1	19,797	\$404.10
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	1,366	\$448.76	2	1,366	\$448.76	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	50	168,876	\$388.04	12	9,549	\$469.89	18	23,395	\$550.92	12	36,068	\$463.65	8	99,864	\$314.75
Halton Region	3	5,968	\$760.14	0	-	-	2	2,486	\$970.00	1	3,482	\$610.28	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	5,968	\$760.14	0	-	-	2	2,486	\$970.00	1	3,482	\$610.28	0	-	-
Peel Region	9	52,877	\$240.01	1	680	\$507.35	2	2,658	\$437.62	4	10,782	\$299.85	2	38,757	\$205.12
Brampton	4	9,768	\$345.64	0	-	-	1	1,608	\$400.00	3	8,160	\$334.93	0	-	-
Caledon	1	10,650	\$220.66	0	-	-	0	-	-	0	-	-	1	10,650	\$220.66
Mississauga	4	32,459	\$214.58	1	680	\$507.35	1	1,050	\$495.24	1	2,622	\$190.69	1	28,107	\$199.24
Toronto	18	57,507	\$558.08	3	2,158	\$374.88	7	8,936	\$710.82	5	16,126	\$568.65	3	30,287	\$520.44
Toronto West	2	14,300	\$482.52	0	-	-	0	-	-	1	4,235	\$448.64	1	10,065	\$496.77
Toronto Central	15	42,203	\$590.21	3	2,158	\$374.88	6	7,932	\$764.86	4	11,891	\$611.39	2	20,222	\$532.22
Toronto East	1	1,004	\$283.86	0	-	-	1	1,004	\$283.86	0	-	-	0	-	-
York Region	15	23,347	\$401.98	8	6,711	\$496.65	5	6,483	\$400.59	1	2,953	\$502.88	1	7,200	\$273.61
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	13	15,210	\$462.85	7	5,774	\$512.30	5	6,483	\$400.59	1	2,953	\$502.88	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	2	8,137	\$288.19	1	937	\$400.21	0	-	-	0	-	-	1	7,200	\$273.61
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	10,907	\$208.58	0	-	-	2	2,832	\$128.89	1	2,725	\$260.55	1	5,350	\$224.30
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,300	\$238.47	0	-	-	1	1,300	\$238.47	0	-	-	0	-	-
Oshawa	3	9,607	\$204.54	0	-	-	1	1,532	\$35.90	1	2,725	\$260.55	1	5,350	\$224.30
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	18,270	\$249.04	0	-	-	0	-	-	0	-	-	1	18,270	\$249.04
Orangeville	1	18,270	\$249.04	0	-	-	0	-	-	0	-	-	1	18,270	\$249.04
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	50	168,876	\$388.04	12	9,549	\$469.89	18	23,395	\$550.92	12	36,068	\$463.65	8	99,864	\$314.75
City of Toronto Total	18	57,507	\$558.08	3	2,158	\$374.88	7	8,936	\$710.82	5	16,126	\$568.65	3	30,287	\$520.44
Toronto West	2	14,300	\$482.52	0	-	-	0	-	-	1	4,235	\$448.64	1	10,065	\$496.77
Toronto W01	1	10,065	\$496.77	0	-	-	0	-	-	0	-	-	1	10,065	\$496.77
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	4,235	\$448.64	0	-	-	0	-	-	1	4,235	\$448.64	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	15	42,203	\$590.21	3	2,158	\$374.88	6	7,932	\$764.86	4	11,891	\$611.39	2	20,222	\$532.22
Toronto C01	3	13,942	\$637.07	0	-	-	2	2,720	\$1,151.47	0	-	-	1	11,222	\$512.39
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	5,982	\$627.73	0	-	-	0	-	-	2	5,982	\$627.73	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	460	\$541.30	1	460	\$541.30	0	-	-	0	-	-	0	-	-
Toronto C08	3	14,909	\$571.97	0	-	-	0	-	-	2	5,909	\$594.86	1	9,000	\$556.94
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	1,814	\$868.25	0	-	-	1	1,814	\$868.25	0	-	-	0	-	-
Toronto C12	1	960	\$229.17	1	960	\$229.17	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,200	\$225.00	0	-	-	1	1,200	\$225.00	0	-	-	0	-	-
Toronto C14	3	2,936	\$487.02	1	738	\$460.70	2	2,198	\$495.85	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,004	\$283.86	0	-	-	1	1,004	\$283.86	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,004	\$283.86	0	-	-	1	1,004	\$283.86	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF LAND SALES

ALL TREB AREAS

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	44	439.39	\$401,446	27	35.40	\$3,002,612	17	403.99	\$173,494
Halton Region	3	3.61	\$1,472,617	3	3.61	\$1,472,617	0	0.00	\$0
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	1	2.64	\$162,879	1	2.64	\$162,879	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	2	0.97	\$5,027,672	2	0.97	\$5,027,672	0	0.00	\$0
Peel Region	5	158.31	\$110,416	2	3.89	\$1,473,008	3	154.42	\$76,091
Brampton	1	0.89	\$1,494,382	1	0.89	\$1,494,382	0	0.00	\$0
Caledon	2	146.00	\$45,890	0	0.00	\$0	2	146.00	\$45,890
Mississauga	2	11.42	\$827,496	1	3.00	\$1,466,667	1	8.42	\$599,762
Toronto	6	2.73	\$5,424,491	6	2.73	\$5,424,491	0	0.00	\$0
Toronto West	3	1.60	\$5,328,617	3	1.60	\$5,328,617	0	0.00	\$0
Toronto Central	2	0.26	\$10,094,336	2	0.26	\$10,094,336	0	0.00	\$0
Toronto East	1	0.87	\$4,195,402	1	0.87	\$4,195,402	0	0.00	\$0
York Region	14	221.53	\$467,142	8	15.06	\$3,965,803	6	206.47	\$211,948
Aurora	1	0.87	\$1,149,425	1	0.87	\$1,149,425	0	0.00	\$0
E. Gwillimbury	3	21.40	\$77,336	1	2.75	\$190,909	2	18.65	\$60,590
Georgina	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	1	10.00	\$538,000	0	0.00	\$0	1	10.00	\$538,000
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Vaughan	8	20.26	\$4,395,410	6	11.44	\$5,087,413	2	8.82	\$3,497,846
Whitchurch-Stouffville	1	169.00	\$37,870	0	0.00	\$0	1	169.00	\$37,870
Durham Region	13	41.61	\$807,535	7	7.36	\$2,727,594	6	34.25	\$394,708
Ajax	3	19.35	\$567,183	0	0.00	\$0	3	19.35	\$567,183
Brock	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Clarington	3	7.87	\$207,719	1	0.82	\$489,027	2	7.05	\$175,000
Oshawa	2	0.69	\$1,708,818	2	0.69	\$1,708,818	0	0.00	\$0
Pickering	2	2.87	\$2,508,237	2	2.87	\$2,508,237	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	3	10.83	\$1,164,358	2	2.98	\$3,791,946	1	7.85	\$166,879
Dufferin County	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Simcoe County	3	11.60	\$147,414	1	2.75	\$236,364	2	8.85	\$119,774
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	1	2.75	\$236,364	1	2.75	\$236,364	0	0.00	\$0
New Tecumseth	2	8.85	\$119,774	0	0.00	\$0	2	8.85	\$119,774

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	44	439.39	\$401,446	27	35.40	\$3,002,612	17	403.99	\$173,494
City of Toronto Total	6	2.73	\$5,424,491	6	2.73	\$5,424,491	0	0.00	\$0
Toronto West	3	1.60	\$5,328,617	3	1.60	\$5,328,617	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	2	0.93	\$8,430,968	2	0.93	\$8,430,968	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	1	0.67	\$1,044,776	1	0.67	\$1,044,776	0	0.00	\$0
Toronto Central	2	0.26	\$10,094,336	2	0.26	\$10,094,336	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	1	0.16	\$6,876,538	1	0.16	\$6,876,538	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	1	0.11	\$14,779,621	1	0.11	\$14,779,621	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	1	0.87	\$4,195,402	1	0.87	\$4,195,402	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	1	0.87	\$4,195,402	1	0.87	\$4,195,402	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

Chair

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.