

Commercial Realty Watch

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Second Quarter 2014



Economic Indicators

Real GDP Growth ¹	
Q1 2014	1.2%
Toronto Employment Growth ²	
May 2014	1.7%
Toronto Unemployment Rate	
May 2014	7.6%
Inflation (Yr./Yr. CPI Growth) ²	
May 2014	2.3%
Bank of Canada Overnight Rate ³	
June 2014	1.0%
Prime Rate ⁴	
June 2014	3.0%
GoC Yield Curve (June 2014) ⁴	
3 Month T-Bill	0.95%
6 Month T-Bill	0.96%
1 Year	1.01%
2 Year	1.11%
3 Year	1.20%
5 Year	1.57%
7 Year	1.86%
10 Year	2.26%

Sources and Notes:

¹Statistics Canada, Quarter-over-quarter growth, annualized.

²Statistics Canada, Year-over-year growth for the most recently reported month

³Bank of Canada, Rate from most recent Bank of Canada announcement

⁴Bank of Canada, Rates for most recently completed month

Total Leased Space Up in Q2 2014

TORONTO, July 4, 2014 — Stepping into his role as President of the Toronto Real Estate Board, Paul Etherington announced a year-over-year increase in combined industrial, commercial/retail and office space leased through the TorontoMLS system in the second quarter of 2014. There was over 5.8 million square feet of total space leased in Q2 2014 – up by 15.6 per cent compared to Q2 2013. At over 4.2 million square feet, the amount of industrial space leased was up by 10.8 per cent year-over-year. The industrial segment accounted for almost three quarters of total leased space.

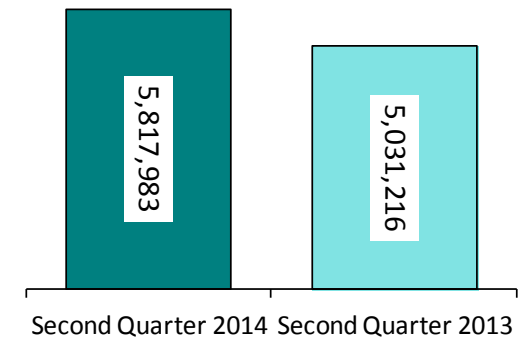
Annual change in average lease rates was mixed. The average industrial lease rate, for properties leased on a per square foot net basis for which pricing was disclosed, was \$5.10 – up by 5.5 per cent in comparison to Q2 2013. The average commercial lease rate was down by 2.4 per cent to \$18.96 per square foot net. The average office lease rate was essentially unchanged compared to the same time frame last year.

“The industrial leasing market can be considered an indicator of business confidence. A lot of industrial activity in the Greater Toronto Area is pointed at the production of goods for export abroad and particularly south of the border to the United States. If we continue to see an uptick in industrial leasing, this could suggest that an increasing number of businesses are preparing for an upturn in export orders. However, it is important to point out that there still exists some uncertainty with regard to the value of the Canadian Dollar, so we could still experience some volatility in leasing activity moving forward,” said Toronto Real Estate Board President Paul Etherington.

There was a total of 239 industrial, commercial/retail and office properties sold through the TorontoMLS system in the second quarter of 2014. This result was down from 342 transactions reported in Q2 2013. Most of the decline was in the industrial market segment. The average selling price on a per square foot basis for transactions where pricing was disclosed was up for industrial properties. Average selling prices were down for commercial/retail properties and office properties.

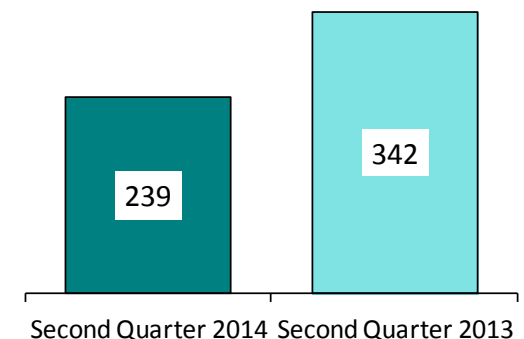
“Changes in average selling prices were the result of both market forces and a different mix of properties sold, in terms of type, size and geography, this year compared to last. Business investment in Canada has been slow to recover since the recession. However, if we see a sustained recovery in the export sector, investment in industrial, commercial/retail and office properties will likely increase,” continued Mr. Etherington.

TorontoMLS All Leasing Activity* (Sq. Ft.)



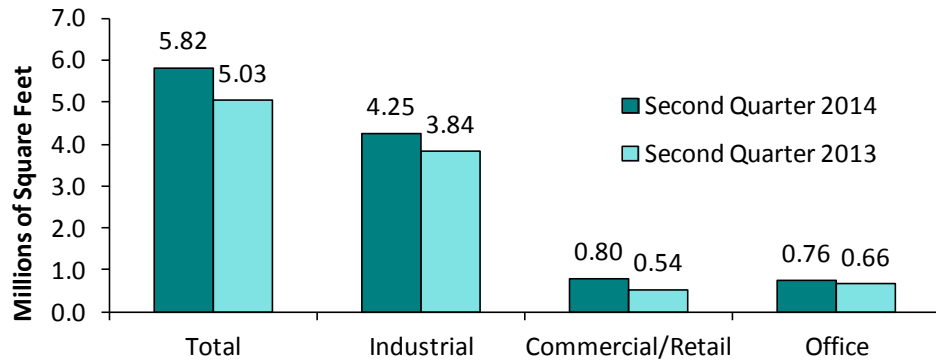
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TorontoMLS All Sales Activity*



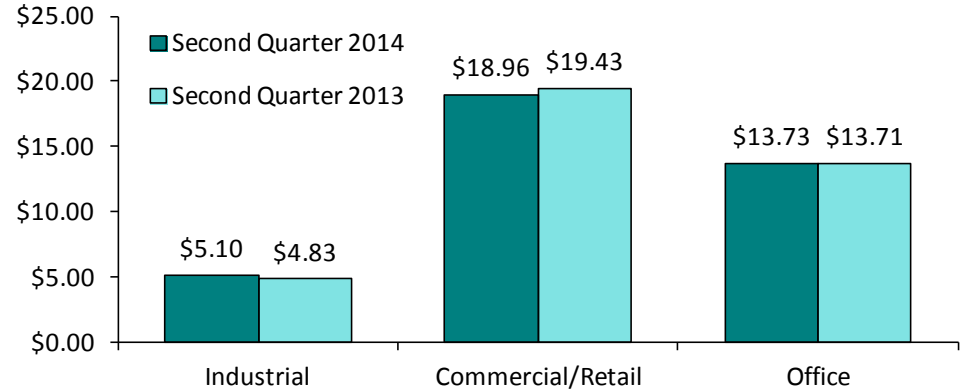
* NOTE: This chart summarizes total industrial, commercial/retail and office sales through TorontoMLS regardless of pricing terms.

**Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)**



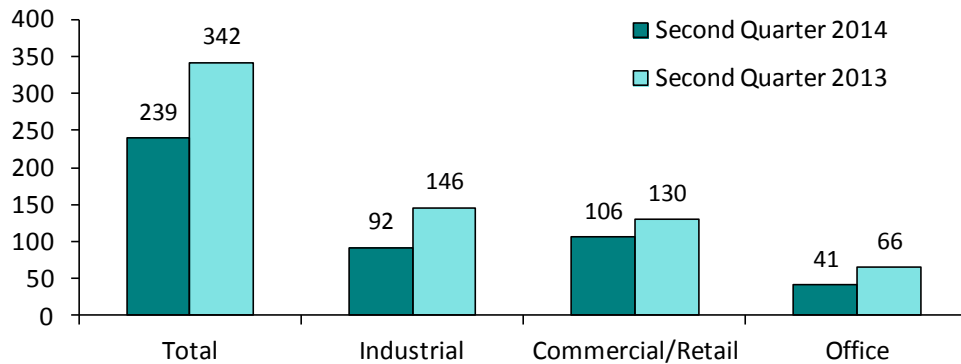
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Lease Rates (\$/Sq.Ft. Net)*



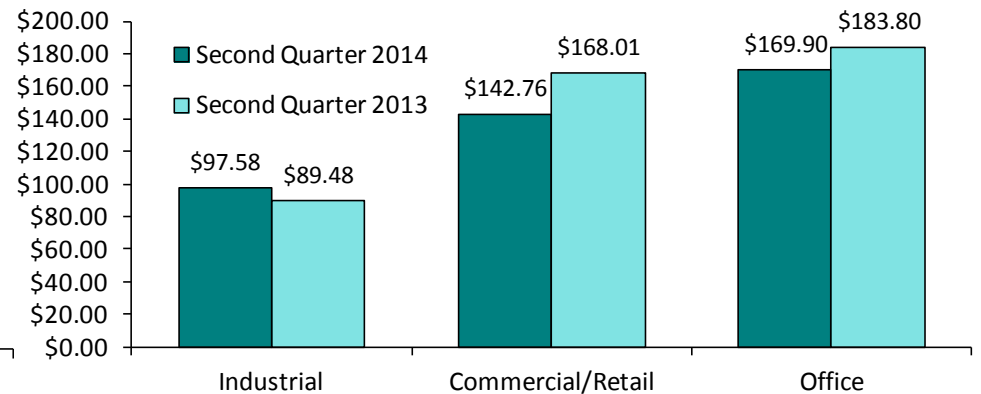
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

**Total TorontoMLS Sales Activity*
(Number of Sales)**



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Sale Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED ***

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	249	1,641,909	\$5.10	161	409,469	\$6.22	62	480,655	\$5.33	24	597,291	\$4.56	2	154,494	\$3.49
Halton Region	8	15,662	\$8.34	8	15,662	\$8.34	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,600	\$10.09	1	1,600	\$10.09	0	-	-	0	-	-	0	-	-
Milton	2	4,020	\$9.17	2	4,020	\$9.17	0	-	-	0	-	-	0	-	-
Oakville	5	10,042	\$7.72	5	10,042	\$7.72	0	-	-	0	-	-	0	-	-
Peel Region	76	615,769	\$4.74	42	122,735	\$5.97	23	185,992	\$5.05	10	220,548	\$4.53	1	86,494	\$2.89
Brampton	7	52,769	\$4.79	3	5,782	\$8.04	3	30,353	\$4.20	1	16,634	\$4.75	0	-	-
Caledon	1	1,250	\$12.00	1	1,250	\$12.00	0	-	-	0	-	-	0	-	-
Mississauga	68	561,750	\$4.72	38	115,703	\$5.80	20	155,639	\$5.22	9	203,914	\$4.51	1	86,494	\$2.89
City of Toronto	96	539,577	\$5.07	64	153,031	\$5.88	23	155,703	\$5.38	9	230,843	\$4.33	0	-	-
West	42	296,627	\$5.00	23	61,442	\$5.92	14	101,793	\$5.20	5	133,392	\$4.41	0	-	-
Central	10	36,271	\$6.95	6	11,651	\$6.20	4	24,620	\$7.30	0	-	-	0	-	-
East	44	206,679	\$4.85	35	79,938	\$5.80	5	29,290	\$4.39	4	97,451	\$4.21	0	-	-
York Region	59	426,907	\$5.48	39	94,165	\$6.83	14	118,842	\$5.72	5	145,900	\$5.00	1	68,000	\$4.25
Aurora	1	1,152	\$10.00	1	1,152	\$10.00	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	25	89,657	\$6.34	20	47,145	\$6.97	5	42,512	\$5.64	0	-	-	0	-	-
Newmarket	1	3,930	\$7.63	1	3,930	\$7.63	0	-	-	0	-	-	0	-	-
Richmond Hill	8	58,598	\$6.43	5	12,369	\$7.27	2	19,549	\$5.79	1	26,680	\$6.50	0	-	-
Vaughan	24	273,570	\$4.95	12	29,569	\$6.20	7	56,781	\$5.75	4	119,220	\$4.66	1	68,000	\$4.25
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	9	42,794	\$5.55	7	22,676	\$5.92	2	20,118	\$5.14	0	-	-	0	-	-
Ajax	2	6,230	\$5.73	2	6,230	\$5.73	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	10,382	\$4.00	0	-	-	1	10,382	\$4.00	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	2,740	\$6.50	1	2,740	\$6.50	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	2,940	\$4.50	1	2,940	\$4.50	0	-	-	0	-	-	0	-	-
Whitby	4	20,502	\$6.31	3	10,766	\$6.28	1	9,736	\$6.35	0	-	-	0	-	-
Dufferin County	1	1,200	\$5.75	1	1,200	\$5.75	0	-	-	0	-	-	0	-	-
Orangeville	1	1,200	\$5.75	1	1,200	\$5.75	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	249	1,641,909	\$5.10	161	409,469	\$6.22	62	480,655	\$5.33	24	597,291	\$4.56	2	154,494	\$3.49
City of Toronto	96	539,577	\$5.07	64	153,031	\$5.88	23	155,703	\$5.38	9	230,843	\$4.33	0	-	-
Toronto West	42	296,627	\$5.00	23	61,442	\$5.92	14	101,793	\$5.20	5	133,392	\$4.41	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	1,550	\$15.48	1	1,550	\$15.48	0	-	-	0	-	-	0	-	-
Toronto W03	1	3,800	\$8.53	1	3,800	\$8.53	0	-	-	0	-	-	0	-	-
Toronto W04	5	31,686	\$5.42	1	4,197	\$5.25	4	27,489	\$5.45	0	-	-	0	-	-
Toronto W05	22	166,505	\$5.11	14	36,140	\$5.49	4	27,018	\$4.50	4	103,347	\$5.13	0	-	-
Toronto W06	3	10,500	\$5.79	2	5,000	\$7.13	1	5,500	\$4.58	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	36,586	\$5.58	0	-	-	4	36,586	\$5.58	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	46,000	\$3.01	4	10,755	\$4.78	1	5,200	\$5.50	1	30,045	\$1.95	0	-	-
Toronto Central	10	36,271	\$6.95	6	11,651	\$6.20	4	24,620	\$7.30	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	6,000	\$14.00	0	-	-	1	6,000	\$14.00	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	3	9,790	\$5.82	2	3,430	\$6.87	1	6,360	\$5.25	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	6	20,481	\$5.43	4	8,221	\$5.92	2	12,260	\$5.09	0	-	-	0	-	-
Toronto East	44	206,679	\$4.85	35	79,938	\$5.80	5	29,290	\$4.39	4	97,451	\$4.21	0	-	-
Toronto E01	1	2,500	\$16.80	1	2,500	\$16.80	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	10	58,850	\$4.09	8	17,380	\$4.51	1	6,000	\$4.90	1	35,470	\$3.75	0	-	-
Toronto E05	2	4,988	\$5.63	2	4,988	\$5.63	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	12	63,739	\$4.61	8	19,296	\$6.43	2	12,462	\$4.27	2	31,981	\$3.64	0	-	-
Toronto E08	4	11,059	\$4.08	3	6,009	\$4.18	1	5,050	\$3.95	0	-	-	0	-	-
Toronto E09	5	19,650	\$4.78	4	13,872	\$4.89	1	5,778	\$4.50	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	10	45,893	\$5.63	9	15,893	\$6.16	0	-	-	1	30,000	\$5.35	0	-	-

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	158	308,473	\$18.96	47	34,260	\$26.61	77	119,649	\$23.21	26	93,663	\$16.27	8	60,901	\$10.42
Halton Region	6	11,619	\$18.17	2	1,424	\$31.10	3	4,764	\$21.35	0	-	-	1	5,431	\$12.00
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	3	7,631	\$13.97	1	600	\$25.00	1	1,600	\$16.50	0	-	-	1	5,431	\$12.00
Oakville	3	3,988	\$26.23	1	824	\$35.53	2	3,164	\$23.81	0	-	-	0	-	-
Peel Region	19	34,020	\$16.69	6	5,025	\$21.49	9	12,655	\$17.84	4	16,340	\$14.32	0	-	-
Brampton	9	18,440	\$16.99	2	1,695	\$27.96	4	5,405	\$17.93	3	11,340	\$14.90	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	15,580	\$16.33	4	3,330	\$18.19	5	7,250	\$17.78	1	5,000	\$13.00	0	-	-
City of Toronto	74	147,128	\$21.98	23	16,807	\$29.52	35	54,062	\$28.23	11	38,077	\$21.02	5	38,182	\$10.79
West	18	46,735	\$17.45	6	4,312	\$27.87	6	8,554	\$36.53	4	14,234	\$15.29	2	19,635	\$8.41
Central	38	73,980	\$26.30	11	8,436	\$31.04	19	29,105	\$31.50	5	17,892	\$29.08	3	18,547	\$13.31
East	18	26,413	\$17.91	6	4,059	\$28.09	10	16,403	\$18.10	2	5,951	\$10.48	0	-	-
York Region	50	98,080	\$15.99	14	10,245	\$24.27	26	42,551	\$19.06	8	27,996	\$12.55	2	17,288	\$9.10
Aurora	2	2,436	\$21.07	0	-	-	2	2,436	\$21.07	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	1,494	\$14.26	2	1,494	\$14.26	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	14	19,900	\$24.27	5	3,316	\$34.56	7	10,354	\$21.93	2	6,230	\$22.70	0	-	-
Newmarket	3	4,412	\$10.00	1	982	\$10.00	2	3,430	\$10.00	0	-	-	0	-	-
Richmond Hill	4	5,038	\$23.36	2	1,582	\$19.67	2	3,456	\$25.04	0	-	-	0	-	-
Vaughan	24	63,300	\$12.94	4	2,871	\$25.01	12	21,375	\$17.78	6	21,766	\$9.64	2	17,288	\$9.10
Whitchurch-Stouffville	1	1,500	\$21.12	0	-	-	1	1,500	\$21.12	0	-	-	0	-	-
Durham Region	8	17,276	\$15.11	1	409	\$23.00	4	5,617	\$20.09	3	11,250	\$12.34	0	-	-
Ajax	4	9,042	\$11.24	1	409	\$23.00	1	1,019	\$14.00	2	7,614	\$10.23	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,436	\$16.71	0	-	-	1	1,436	\$16.71	0	-	-	0	-	-
Oshawa	2	5,198	\$16.83	0	-	-	1	1,562	\$17.00	1	3,636	\$16.75	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,600	\$30.00	0	-	-	1	1,600	\$30.00	0	-	-	0	-	-
Dufferin County	1	350	\$15.35	1	350	\$15.35	0	-	-	0	-	-	0	-	-
Orangeville	1	350	\$15.35	1	350	\$15.35	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	158	308,473	\$18.96	47	34,260	\$26.61	77	119,649	\$23.21	26	93,663	\$16.27	8	60,901	\$10.42
City of Toronto	74	147,128	\$21.98	23	16,807	\$29.52	35	54,062	\$28.23	11	38,077	\$21.02	5	38,182	\$10.79
Toronto West	18	46,735	\$17.45	6	4,312	\$27.87	6	8,554	\$36.53	4	14,234	\$15.29	2	19,635	\$8.41
Toronto W01	6	10,852	\$24.48	2	1,662	\$26.83	2	2,435	\$26.55	2	6,755	\$23.16	0	-	-
Toronto W02	4	5,489	\$43.72	2	1,650	\$24.36	2	3,839	\$52.05	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	5,306	\$10.50	0	-	-	1	1,055	\$13.02	1	4,251	\$9.88	0	-	-
Toronto W05	4	24,088	\$9.08	0	-	-	1	1,225	\$28.00	1	3,228	\$5.95	2	19,635	\$8.41
Toronto W06	1	700	\$16.29	1	700	\$16.29	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	300	\$80.00	1	300	\$80.00	0	-	-	0	-	-	0	-	-
Toronto Central	38	73,980	\$26.30	11	8,436	\$31.04	19	29,105	\$31.50	5	17,892	\$29.08	3	18,547	\$13.31
Toronto C01	16	27,535	\$27.91	6	4,729	\$32.01	8	13,074	\$37.53	1	3,732	\$21.00	1	6,000	\$8.00
Toronto C02	1	1,042	\$41.45	0	-	-	1	1,042	\$41.45	0	-	-	0	-	-
Toronto C03	3	3,092	\$21.13	2	1,700	\$22.06	1	1,392	\$20.00	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	337	\$18.00	1	337	\$18.00	0	-	-	0	-	-	0	-	-
Toronto C08	6	12,614	\$23.37	1	800	\$41.25	3	4,654	\$18.82	2	7,160	\$24.33	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	3	4,020	\$39.19	1	870	\$39.00	2	3,150	\$39.24	0	-	-	0	-	-
Toronto C11	2	4,505	\$27.28	0	-	-	1	1,005	\$30.00	1	3,500	\$26.50	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,002	\$37.80	0	-	-	1	1,002	\$37.80	0	-	-	0	-	-
Toronto C14	2	10,697	\$19.95	0	-	-	0	-	-	1	3,500	\$50.00	1	7,197	\$5.34
Toronto C15	3	9,136	\$25.86	0	-	-	2	3,786	\$20.00	0	-	-	1	5,350	\$30.00
Toronto East	18	26,413	\$17.91	6	4,059	\$28.09	10	16,403	\$18.10	2	5,951	\$10.48	0	-	-
Toronto E01	3	2,960	\$29.39	2	1,460	\$26.71	1	1,500	\$32.00	0	-	-	0	-	-
Toronto E02	1	3,000	\$11.00	0	-	-	0	-	-	1	3,000	\$11.00	0	-	-
Toronto E03	1	380	\$63.16	1	380	\$63.16	0	-	-	0	-	-	0	-	-
Toronto E04	1	2,951	\$9.95	0	-	-	0	-	-	1	2,951	\$9.95	0	-	-
Toronto E05	1	1,886	\$15.00	0	-	-	1	1,886	\$15.00	0	-	-	0	-	-
Toronto E06	1	1,748	\$11.67	0	-	-	1	1,748	\$11.67	0	-	-	0	-	-
Toronto E07	5	6,198	\$19.26	1	469	\$16.63	4	5,729	\$19.48	0	-	-	0	-	-
Toronto E08	1	750	\$20.00	1	750	\$20.00	0	-	-	0	-	-	0	-	-
Toronto E09	1	1,903	\$23.00	0	-	-	1	1,903	\$23.00	0	-	-	0	-	-
Toronto E10	2	2,559	\$20.40	1	1,000	\$28.20	1	1,559	\$15.39	0	-	-	0	-	-
Toronto E11	1	2,078	\$10.00	0	-	-	1	2,078	\$10.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	143	252,780	\$13.73	61	39,904	\$16.23	58	91,227	\$13.90	15	51,797	\$11.72	9	69,852	\$13.56
Halton Region	9	16,640	\$13.46	3	1,969	\$20.51	4	6,489	\$13.15	2	8,182	\$12.01	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	669	\$28.70	1	669	\$28.70	0	-	-	0	-	-	0	-	-
Oakville	8	15,971	\$12.82	2	1,300	\$16.29	4	6,489	\$13.15	2	8,182	\$12.01	0	-	-
Peel Region	27	49,210	\$9.32	9	6,163	\$12.78	13	19,232	\$9.26	3	11,215	\$10.70	2	12,600	\$6.50
Brampton	6	20,759	\$8.56	1	630	\$18.57	2	3,329	\$10.12	1	4,200	\$12.00	2	12,600	\$6.50
Caledon	1	477	\$12.58	1	477	\$12.58	0	-	-	0	-	-	0	-	-
Mississauga	20	27,974	\$9.83	7	5,056	\$12.07	11	15,903	\$9.08	2	7,015	\$9.92	0	-	-
City of Toronto	57	106,985	\$17.80	28	18,235	\$19.20	21	34,555	\$19.96	4	14,616	\$15.83	4	39,579	\$15.99
West	17	25,020	\$15.58	11	6,191	\$19.03	4	6,334	\$13.83	1	4,310	\$5.75	1	8,185	\$19.50
Central	34	74,572	\$19.05	14	9,798	\$19.33	14	23,074	\$23.87	3	10,306	\$20.05	3	31,394	\$15.08
East	6	7,393	\$12.77	3	2,246	\$19.12	3	5,147	\$9.99	0	-	-	0	-	-
York Region	47	77,823	\$10.93	18	11,415	\$12.79	20	30,951	\$10.18	6	17,784	\$8.86	3	17,673	\$13.13
Aurora	1	800	\$24.00	1	800	\$24.00	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	19	31,195	\$9.76	7	5,226	\$8.54	9	13,520	\$10.39	2	6,257	\$7.20	1	6,192	\$12.00
Newmarket	2	654	\$18.64	2	654	\$18.64	0	-	-	0	-	-	0	-	-
Richmond Hill	10	21,474	\$10.24	2	1,148	\$13.66	4	6,343	\$9.85	3	8,827	\$10.22	1	5,156	\$10.00
Vaughan	15	23,700	\$12.44	6	3,587	\$15.14	7	11,088	\$10.11	1	2,700	\$8.24	1	6,325	\$16.80
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	1,522	\$17.67	2	1,522	\$17.67	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	1,522	\$17.67	2	1,522	\$17.67	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	1	600	\$9.00	1	600	\$9.00	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	600	\$9.00	1	600	\$9.00	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	143	252,780	\$13.73	61	39,904	\$16.23	58	91,227	\$13.90	15	51,797	\$11.72	9	69,852	\$13.56
City of Toronto	57	106,985	\$17.80	28	18,235	\$19.20	21	34,555	\$19.96	4	14,616	\$15.83	4	39,579	\$15.99
Toronto West	17	25,020	\$15.58	11	6,191	\$19.03	4	6,334	\$13.83	1	4,310	\$5.75	1	8,185	\$19.50
Toronto W01	3	2,345	\$21.45	2	1,325	\$21.79	1	1,020	\$21.00	0	-	-	0	-	-
Toronto W02	1	350	\$37.71	1	350	\$37.71	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	850	\$11.29	1	850	\$11.29	0	-	-	0	-	-	0	-	-
Toronto W05	6	14,360	\$14.35	4	1,865	\$11.60	0	-	-	1	4,310	\$5.75	1	8,185	\$19.50
Toronto W06	2	3,251	\$11.66	1	761	\$23.65	1	2,490	\$8.00	0	-	-	0	-	-
Toronto W07	1	605	\$24.99	1	605	\$24.99	0	-	-	0	-	-	0	-	-
Toronto W08	2	2,824	\$16.37	0	-	-	2	2,824	\$16.37	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	435	\$26.21	1	435	\$26.21	0	-	-	0	-	-	0	-	-
Toronto Central	34	74,572	\$19.05	14	9,798	\$19.33	14	23,074	\$23.87	3	10,306	\$20.05	3	31,394	\$15.08
Toronto C01	9	22,597	\$21.70	2	995	\$33.17	3	5,902	\$20.54	3	10,306	\$20.05	1	5,394	\$24.00
Toronto C02	4	5,964	\$26.66	1	800	\$28.50	3	5,164	\$26.37	0	-	-	0	-	-
Toronto C03	3	2,640	\$22.49	2	1,575	\$25.52	1	1,065	\$18.00	0	-	-	0	-	-
Toronto C04	2	1,300	\$24.00	2	1,300	\$24.00	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	3	3,547	\$18.44	1	1,000	\$12.00	2	2,547	\$20.97	0	-	-	0	-	-
Toronto C08	4	6,200	\$32.81	1	300	\$30.00	3	5,900	\$32.95	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	6,000	\$14.00	0	-	-	0	-	-	0	-	-	1	6,000	\$14.00
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	4	22,322	\$12.39	3	2,322	\$7.16	0	-	-	0	-	-	1	20,000	\$13.00
Toronto C14	1	507	\$30.77	1	507	\$30.77	0	-	-	0	-	-	0	-	-
Toronto C15	3	3,495	\$10.11	1	999	\$9.00	2	2,496	\$10.55	0	-	-	0	-	-
Toronto East	6	7,393	\$12.77	3	2,246	\$19.12	3	5,147	\$9.99	0	-	-	0	-	-
Toronto E01	1	700	\$27.00	1	700	\$27.00	0	-	-	0	-	-	0	-	-
Toronto E02	1	996	\$18.07	1	996	\$18.07	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	1,996	\$11.72	1	550	\$11.00	1	1,446	\$12.00	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	2,238	\$10.00	0	-	-	1	2,238	\$10.00	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,463	\$8.00	0	-	-	1	1,463	\$8.00	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	89	1,040,141	\$97.58	57	120,925	\$167.73	14	130,764	\$135.24	14	380,160	\$97.40	4	408,292	\$64.90
Halton Region	3	73,355	\$66.73	0	-	-	0	-	-	3	73,355	\$66.73	0	-	-
Burlington	1	16,610	\$72.25	0	-	-	0	-	-	1	16,610	\$72.25	0	-	-
Halton Hills	1	22,855	\$63.44	0	-	-	0	-	-	1	22,855	\$63.44	0	-	-
Milton	1	33,890	\$66.24	0	-	-	0	-	-	1	33,890	\$66.24	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	27	165,223	\$118.50	18	37,510	\$160.06	6	56,381	\$126.99	3	71,332	\$89.93	0	-	-
Brampton	10	38,142	\$140.48	8	15,990	\$171.54	1	5,350	\$130.84	1	16,802	\$113.97	0	-	-
Caledon	2	29,780	\$69.68	1	2,030	\$135.47	0	-	-	1	27,750	\$64.86	0	-	-
Mississauga	15	97,301	\$124.83	9	19,490	\$153.21	5	51,031	\$126.59	1	26,780	\$100.82	0	-	-
City of Toronto	27	573,653	\$91.95	12	24,258	\$139.15	6	55,866	\$137.74	6	176,237	\$115.63	3	317,292	\$67.13
West	16	385,052	\$99.60	4	8,875	\$160.73	6	55,866	\$137.74	4	98,851	\$139.38	2	221,460	\$69.76
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	11	188,601	\$76.35	8	15,383	\$126.70	0	-	-	2	77,386	\$85.29	1	95,832	\$61.04
York Region	27	96,846	\$167.00	25	56,682	\$187.51	1	8,167	\$254.68	1	31,997	\$108.29	0	-	-
Aurora	2	4,583	\$162.79	2	4,583	\$162.79	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	45,864	\$142.17	3	5,700	\$171.14	1	8,167	\$254.68	1	31,997	\$108.29	0	-	-
Newmarket	4	9,739	\$148.63	4	9,739	\$148.63	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,824	\$226.86	1	1,824	\$226.86	0	-	-	0	-	-	0	-	-
Vaughan	15	34,836	\$202.24	15	34,836	\$202.24	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	131,064	\$61.80	2	2,475	\$111.11	1	10,350	\$72.46	1	27,239	\$68.84	1	91,000	\$57.14
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	2	28,714	\$71.05	1	1,475	\$111.86	0	-	-	1	27,239	\$68.84	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	3	102,350	\$59.21	1	1,000	\$110.00	1	10,350	\$72.46	0	-	-	1	91,000	\$57.14
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	53	129,146	\$171.27	49	104,353	\$169.93	4	24,793	\$176.86	0	-	-	0	-	-
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	21	54,136	\$153.48	18	37,510	\$160.06	3	16,626	\$138.64	0	-	-	0	-	-
Brampton	9	21,340	\$161.34	8	15,990	\$171.54	1	5,350	\$130.84	0	-	-	0	-	-
Caledon	1	2,030	\$135.47	1	2,030	\$135.47	0	-	-	0	-	-	0	-	-
Mississauga	11	30,766	\$149.22	9	19,490	\$153.21	2	11,276	\$142.34	0	-	-	0	-	-
City of Toronto	8	16,568	\$143.02	8	16,568	\$143.02	0	-	-	0	-	-	0	-	-
West	2	4,475	\$192.74	2	4,475	\$192.74	0	-	-	0	-	-	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	6	12,093	\$124.62	6	12,093	\$124.62	0	-	-	0	-	-	0	-	-
York Region	22	55,967	\$199.49	21	47,800	\$190.06	1	8,167	\$254.68	0	-	-	0	-	-
Aurora	2	4,583	\$162.79	2	4,583	\$162.79	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	9,367	\$245.44	1	1,200	\$182.50	1	8,167	\$254.68	0	-	-	0	-	-
Newmarket	4	9,739	\$148.63	4	9,739	\$148.63	0	-	-	0	-	-	0	-	-
Richmond Hill	1	1,824	\$226.86	1	1,824	\$226.86	0	-	-	0	-	-	0	-	-
Vaughan	13	30,454	\$205.50	13	30,454	\$205.50	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	2,475	\$111.11	2	2,475	\$111.11	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,475	\$111.86	1	1,475	\$111.86	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,000	\$110.00	1	1,000	\$110.00	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	36	910,995	\$87.13	8	16,572	\$153.84	10	105,971	\$125.51	14	380,160	\$97.40	4	408,292	\$64.90
Halton Region	3	73,355	\$66.73	0	-	-	0	-	-	3	73,355	\$66.73	0	-	-
Burlington	1	16,610	\$72.25	0	-	-	0	-	-	1	16,610	\$72.25	0	-	-
Halton Hills	1	22,855	\$63.44	0	-	-	0	-	-	1	22,855	\$63.44	0	-	-
Milton	1	33,890	\$66.24	0	-	-	0	-	-	1	33,890	\$66.24	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	6	111,087	\$101.45	0	-	-	3	39,755	\$122.12	3	71,332	\$89.93	0	-	-
Brampton	1	16,802	\$113.97	0	-	-	0	-	-	1	16,802	\$113.97	0	-	-
Caledon	1	27,750	\$64.86	0	-	-	0	-	-	1	27,750	\$64.86	0	-	-
Mississauga	4	66,535	\$113.55	0	-	-	3	39,755	\$122.12	1	26,780	\$100.82	0	-	-
City of Toronto	19	557,085	\$90.43	4	7,690	\$130.82	6	55,866	\$137.74	6	176,237	\$115.63	3	317,292	\$67.13
West	14	380,577	\$98.50	2	4,400	\$128.18	6	55,866	\$137.74	4	98,851	\$139.38	2	221,460	\$69.76
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	5	176,508	\$73.04	2	3,290	\$134.35	0	-	-	2	77,386	\$85.29	1	95,832	\$61.04
York Region	5	40,879	\$122.52	4	8,882	\$173.78	0	-	-	1	31,997	\$108.29	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	36,497	\$115.67	2	4,500	\$168.11	0	-	-	1	31,997	\$108.29	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	2	4,382	\$179.60	2	4,382	\$179.60	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	128,589	\$60.85	0	-	-	1	10,350	\$72.46	1	27,239	\$68.84	1	91,000	\$57.14
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	27,239	\$68.84	0	-	-	0	-	-	1	27,239	\$68.84	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	101,350	\$58.71	0	-	-	1	10,350	\$72.46	0	-	-	1	91,000	\$57.14
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	89	1,040,141	\$97.58	57	120,925	\$167.73	14	130,764	\$135.24	14	380,160	\$97.40	4	408,292	\$64.90
City of Toronto	27	573,653	\$91.95	12	24,258	\$139.15	6	55,866	\$137.74	6	176,237	\$115.63	3	317,292	\$67.13
Toronto West	16	385,052	\$99.60	4	8,875	\$160.73	6	55,866	\$137.74	4	98,851	\$139.38	2	221,460	\$69.76
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	9,000	\$122.22	0	-	-	1	9,000	\$122.22	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	16,602	\$138.24	0	-	-	2	16,602	\$138.24	0	-	-	0	-	-
Toronto W05	3	71,904	\$67.44	1	1,400	\$149.29	1	9,600	\$191.67	0	-	-	1	60,904	\$45.97
Toronto W06	3	54,164	\$161.82	1	2,995	\$175.29	1	14,169	\$91.75	1	37,000	\$187.57	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,480	\$228.04	1	1,480	\$228.04	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	231,902	\$90.57	1	3,000	\$118.33	1	6,495	\$178.60	3	61,851	\$110.55	1	160,556	\$78.79
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	11	188,601	\$76.35	8	15,383	\$126.70	0	-	-	2	77,386	\$85.29	1	95,832	\$61.04
Toronto E01	1	95,832	\$61.04	0	-	-	0	-	-	0	-	-	1	95,832	\$61.04
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,838	\$200.76	1	1,838	\$200.76	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	84,196	\$88.96	4	6,810	\$130.69	0	-	-	2	77,386	\$85.29	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	2,000	\$131.00	1	2,000	\$131.00	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	4,735	\$90.39	2	4,735	\$90.39	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	53	129,146	\$171.27	49	104,353	\$169.93	4	24,793	\$176.86	0	-	-	0	-	-
City of Toronto	8	16,568	\$143.02	8	16,568	\$143.02	0	-	-	0	-	-	0	-	-
Toronto West	2	4,475	\$192.74	2	4,475	\$192.74	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	1	2,995	\$175.29	1	2,995	\$175.29	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,480	\$228.04	1	1,480	\$228.04	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	12,093	\$124.62	6	12,093	\$124.62	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,838	\$200.76	1	1,838	\$200.76	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	5,520	\$128.62	3	5,520	\$128.62	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	4,735	\$90.39	2	4,735	\$90.39	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	36	910,995	\$87.13	8	16,572	\$153.84	10	105,971	\$125.51	14	380,160	\$97.40	4	408,292	\$64.90
City of Toronto	19	557,085	\$90.43	4	7,690	\$130.82	6	55,866	\$137.74	6	176,237	\$115.63	3	317,292	\$67.13
Toronto West	14	380,577	\$98.50	2	4,400	\$128.18	6	55,866	\$137.74	4	98,851	\$139.38	2	221,460	\$69.76
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	9,000	\$122.22	0	-	-	1	9,000	\$122.22	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	16,602	\$138.24	0	-	-	2	16,602	\$138.24	0	-	-	0	-	-
Toronto W05	3	71,904	\$67.44	1	1,400	\$149.29	1	9,600	\$191.67	0	-	-	1	60,904	\$45.97
Toronto W06	2	51,169	\$161.04	0	-	-	1	14,169	\$91.75	1	37,000	\$187.57	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	231,902	\$90.57	1	3,000	\$118.33	1	6,495	\$178.60	3	61,851	\$110.55	1	160,556	\$78.79
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	176,508	\$73.04	2	3,290	\$134.35	0	-	-	2	77,386	\$85.29	1	95,832	\$61.04
Toronto E01	1	95,832	\$61.04	0	-	-	0	-	-	0	-	-	1	95,832	\$61.04
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	78,676	\$86.18	1	1,290	\$139.53	0	-	-	2	77,386	\$85.29	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	2,000	\$131.00	1	2,000	\$131.00	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	106	770,997	\$142.76	22	13,590	\$429.62	40	62,249	\$307.08	17	65,178	\$300.66	27	629,979	\$104.00
Halton Region	6	43,396	\$140.11	0	-	-	3	4,103	\$226.66	0	-	-	3	39,293	\$131.07
Burlington	2	6,963	\$228.35	0	-	-	1	1,433	\$376.83	0	-	-	1	5,530	\$189.87
Halton Hills	3	34,853	\$119.50	0	-	-	1	1,090	\$59.63	0	-	-	2	33,763	\$121.43
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,580	\$205.70	0	-	-	1	1,580	\$205.70	0	-	-	0	-	-
Peel Region	19	78,190	\$206.07	4	2,797	\$454.34	9	11,744	\$347.57	2	8,000	\$346.25	4	55,649	\$143.58
Brampton	8	26,858	\$245.92	2	1,617	\$315.40	5	6,045	\$345.72	0	-	-	1	19,196	\$208.64
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	11	51,332	\$185.22	2	1,180	\$644.75	4	5,699	\$349.54	2	8,000	\$346.25	3	36,453	\$109.32
City of Toronto	48	250,040	\$243.49	8	5,251	\$450.96	17	26,579	\$312.71	10	36,647	\$317.13	13	181,563	\$212.49
West	13	63,533	\$200.64	1	1,000	\$630.00	6	8,690	\$222.61	3	11,010	\$166.85	3	42,833	\$194.85
Central	17	77,680	\$384.14	2	1,775	\$756.06	5	6,999	\$583.37	5	17,997	\$432.01	5	50,909	\$326.86
East	18	108,827	\$168.11	5	2,476	\$159.94	6	10,890	\$210.65	2	7,640	\$263.09	5	87,821	\$154.80
York Region	23	66,516	\$281.69	9	4,993	\$430.66	9	16,404	\$301.51	1	4,974	\$390.13	4	40,145	\$241.62
Aurora	1	12,692	\$328.95	0	-	-	0	-	-	0	-	-	1	12,692	\$328.95
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	2,000	\$366.25	0	-	-	1	2,000	\$366.25	0	-	-	0	-	-
King	2	9,800	\$239.80	0	-	-	1	1,800	\$166.67	0	-	-	1	8,000	\$256.25
Markham	10	12,744	\$349.09	7	3,788	\$459.42	2	3,982	\$192.87	1	4,974	\$390.13	0	-	-
Newmarket	1	1,750	\$600.00	0	-	-	1	1,750	\$600.00	0	-	-	0	-	-
Richmond Hill	2	7,568	\$218.02	1	915	\$355.19	0	-	-	0	-	-	1	6,653	\$199.16
Vaughan	5	17,762	\$221.85	1	290	\$293.10	3	4,672	\$365.05	0	-	-	1	12,800	\$167.97
Whitchurch-Stouffville	1	2,200	\$177.27	0	-	-	1	2,200	\$177.27	0	-	-	0	-	-
Durham Region	8	324,754	\$22.77	1	549	\$89.98	2	3,419	\$247.44	2	7,457	\$321.71	3	313,329	\$13.08
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	12,632	\$22.17	0	-	-	0	-	-	0	-	-	1	12,632	\$22.17
Clarington	1	17,557	\$163.98	0	-	-	0	-	-	0	-	-	1	17,557	\$163.98
Oshawa	3	288,997	\$10.41	0	-	-	1	2,000	\$214.00	1	3,857	\$425.20	1	283,140	\$3.32
Pickering	2	1,968	\$237.50	1	549	\$89.98	1	1,419	\$294.57	0	-	-	0	-	-
Scugog	1	3,600	\$210.83	0	-	-	0	-	-	1	3,600	\$210.83	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	3,600	\$65.28	0	-	-	0	-	-	1	3,600	\$65.28	0	-	-
Orangeville	1	3,600	\$65.28	0	-	-	0	-	-	1	3,600	\$65.28	0	-	-
Simcoe County	1	4,500	\$140.00	0	-	-	0	-	-	1	4,500	\$140.00	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	4,500	\$140.00	0	-	-	0	-	-	1	4,500	\$140.00	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	26	49,338	\$264.03	10	5,917	\$473.01	13	19,718	\$319.45	1	4,250	\$106.82	2	19,453	\$178.64
Halton Region	1	1,433	\$376.83	0	-	-	1	1,433	\$376.83	0	-	-	0	-	-
Burlington	1	1,433	\$376.83	0	-	-	1	1,433	\$376.83	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	4	4,803	\$336.74	1	690	\$376.81	3	4,113	\$330.02	0	-	-	0	-	-
Brampton	3	3,247	\$388.78	1	690	\$376.81	2	2,557	\$392.01	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	1	1,556	\$228.15	0	-	-	1	1,556	\$228.15	0	-	-	0	-	-
City of Toronto	12	16,538	\$285.65	5	3,006	\$504.66	6	9,282	\$296.60	1	4,250	\$106.82	0	-	-
West	3	7,570	\$149.80	0	-	-	2	3,320	\$204.82	1	4,250	\$106.82	0	-	-
Central	4	4,062	\$675.78	2	1,775	\$756.06	2	2,287	\$613.47	0	-	-	0	-	-
East	5	4,906	\$172.24	3	1,231	\$142.16	2	3,675	\$182.31	0	-	-	0	-	-
York Region	8	24,564	\$232.75	4	2,221	\$460.06	2	2,890	\$422.32	0	-	-	2	19,453	\$178.64
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	3,599	\$459.79	3	1,931	\$485.14	1	1,668	\$430.46	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	6,653	\$199.16	0	-	-	0	-	-	0	-	-	1	6,653	\$199.16
Vaughan	3	14,312	\$191.27	1	290	\$293.10	1	1,222	\$411.21	0	-	-	1	12,800	\$167.97
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	2,000	\$214.00	0	-	-	1	2,000	\$214.00	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,000	\$214.00	0	-	-	1	2,000	\$214.00	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	80	721,659	\$134.47	12	7,673	\$396.16	27	42,531	\$301.34	16	60,928	\$314.18	25	610,526	\$101.63
Halton Region	5	41,963	\$132.02	0	-	-	2	2,670	\$146.07	0	-	-	3	39,293	\$131.07
Burlington	1	5,530	\$189.87	0	-	-	0	-	-	0	-	-	1	5,530	\$189.87
Halton Hills	3	34,853	\$119.50	0	-	-	1	1,090	\$59.63	0	-	-	2	33,763	\$121.43
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	1,580	\$205.70	0	-	-	1	1,580	\$205.70	0	-	-	0	-	-
Peel Region	15	73,387	\$197.52	3	2,107	\$479.73	6	7,631	\$357.03	2	8,000	\$346.25	4	55,649	\$143.58
Brampton	5	23,611	\$226.27	1	927	\$269.69	3	3,488	\$311.78	0	-	-	1	19,196	\$208.64
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	10	49,776	\$183.88	2	1,180	\$644.75	3	4,143	\$395.12	2	8,000	\$346.25	3	36,453	\$109.32
City of Toronto	36	233,502	\$240.50	3	2,245	\$379.06	11	17,297	\$321.35	9	32,397	\$344.72	13	181,563	\$212.49
West	10	55,963	\$207.52	1	1,000	\$630.00	4	5,370	\$233.61	2	6,760	\$204.59	3	42,833	\$194.85
Central	13	73,618	\$368.05	0	-	-	3	4,712	\$568.76	5	17,997	\$432.01	5	50,909	\$326.86
East	13	103,921	\$167.92	2	1,245	\$177.51	4	7,215	\$225.08	2	7,640	\$263.09	5	87,821	\$154.80
York Region	15	41,952	\$310.34	5	2,772	\$407.11	7	13,514	\$275.68	1	4,974	\$390.13	2	20,692	\$300.84
Aurora	1	12,692	\$328.95	0	-	-	0	-	-	0	-	-	1	12,692	\$328.95
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	1	2,000	\$366.25	0	-	-	1	2,000	\$366.25	0	-	-	0	-	-
King	2	9,800	\$239.80	0	-	-	1	1,800	\$166.67	0	-	-	1	8,000	\$256.25
Markham	6	9,145	\$305.52	4	1,857	\$432.69	1	2,314	\$21.61	1	4,974	\$390.13	0	-	-
Newmarket	1	1,750	\$600.00	0	-	-	1	1,750	\$600.00	0	-	-	0	-	-
Richmond Hill	1	915	\$355.19	1	915	\$355.19	0	-	-	0	-	-	0	-	-
Vaughan	2	3,450	\$348.70	0	-	-	2	3,450	\$348.70	0	-	-	0	-	-
Whitchurch-Stouffville	1	2,200	\$177.27	0	-	-	1	2,200	\$177.27	0	-	-	0	-	-
Durham Region	7	322,754	\$21.58	1	549	\$89.98	1	1,419	\$294.57	2	7,457	\$321.71	3	313,329	\$13.08
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	12,632	\$22.17	0	-	-	0	-	-	0	-	-	1	12,632	\$22.17
Clarington	1	17,557	\$163.98	0	-	-	0	-	-	0	-	-	1	17,557	\$163.98
Oshawa	2	286,997	\$8.99	0	-	-	0	-	-	1	3,857	\$425.20	1	283,140	\$3.32
Pickering	2	1,968	\$237.50	1	549	\$89.98	1	1,419	\$294.57	0	-	-	0	-	-
Scugog	1	3,600	\$210.83	0	-	-	0	-	-	1	3,600	\$210.83	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	3,600	\$65.28	0	-	-	0	-	-	1	3,600	\$65.28	0	-	-
Orangeville	1	3,600	\$65.28	0	-	-	0	-	-	1	3,600	\$65.28	0	-	-
Simcoe County	1	4,500	\$140.00	0	-	-	0	-	-	1	4,500	\$140.00	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	4,500	\$140.00	0	-	-	0	-	-	1	4,500	\$140.00	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	106	770,997	\$142.76	22	13,590	\$429.62	40	62,249	\$307.08	17	65,178	\$300.66	27	629,979	\$104.00
City of Toronto	48	250,040	\$243.49	8	5,251	\$450.96	17	26,579	\$312.71	10	36,647	\$317.13	13	181,563	\$212.49
Toronto West	13	63,533	\$200.64	1	1,000	\$630.00	6	8,690	\$222.61	3	11,010	\$166.85	3	42,833	\$194.85
Toronto W01	1	13,333	\$286.88	0	-	-	0	-	-	0	-	-	1	13,333	\$286.88
Toronto W02	1	1,000	\$630.00	1	1,000	\$630.00	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	5	31,747	\$139.52	0	-	-	3	4,600	\$238.37	1	4,147	\$205.69	1	23,000	\$107.83
Toronto W05	5	16,408	\$213.79	0	-	-	2	3,045	\$158.62	2	6,863	\$143.38	1	6,500	\$313.97
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,045	\$339.71	0	-	-	1	1,045	\$339.71	0	-	-	0	-	-
Toronto Central	17	77,680	\$384.14	2	1,775	\$756.06	5	6,999	\$583.37	5	17,997	\$432.01	5	50,909	\$326.86
Toronto C01	3	19,200	\$366.77	1	816	\$909.31	0	-	-	0	-	-	2	18,384	\$342.69
Toronto C02	3	18,601	\$409.92	1	959	\$625.65	1	1,342	\$856.93	0	-	-	1	16,300	\$360.43
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	8,300	\$331.93	0	-	-	1	2,300	\$343.48	0	-	-	1	6,000	\$327.50
Toronto C06	2	4,942	\$152.37	0	-	-	1	1,150	\$306.96	1	3,792	\$105.49	0	-	-
Toronto C07	2	11,362	\$312.44	0	-	-	1	1,137	\$923.48	0	-	-	1	10,225	\$244.50
Toronto C08	1	4,000	\$375.00	0	-	-	0	-	-	1	4,000	\$375.00	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	3,345	\$526.16	0	-	-	0	-	-	1	3,345	\$526.16	0	-	-
Toronto C11	1	4,200	\$301.16	0	-	-	0	-	-	1	4,200	\$301.16	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	2	3,730	\$962.47	0	-	-	1	1,070	\$691.59	1	2,660	\$1,071.43	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	18	108,827	\$168.11	5	2,476	\$159.94	6	10,890	\$210.65	2	7,640	\$263.09	5	87,821	\$154.80
Toronto E01	2	11,782	\$234.26	0	-	-	1	2,282	\$333.04	0	-	-	1	9,500	\$210.53
Toronto E02	1	1,600	\$253.13	0	-	-	1	1,600	\$253.13	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	4	41,485	\$184.77	0	-	-	1	1,575	\$200.00	1	2,640	\$276.52	2	37,270	\$177.62
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	5,000	\$256.00	0	-	-	0	-	-	1	5,000	\$256.00	0	-	-
Toronto E07	7	5,809	\$147.18	5	2,476	\$159.94	2	3,333	\$137.70	0	-	-	0	-	-
Toronto E08	1	2,100	\$169.05	0	-	-	1	2,100	\$169.05	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	2	41,051	\$121.19	0	-	-	0	-	-	0	-	-	2	41,051	\$121.19
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	26	49,338	\$264.03	10	5,917	\$473.01	13	19,718	\$319.45	1	4,250	\$106.82	2	19,453	\$178.64
City of Toronto	12	16,538	\$285.65	5	3,006	\$504.66	6	9,282	\$296.60	1	4,250	\$106.82	0	-	-
Toronto West	3	7,570	\$149.80	0	-	-	2	3,320	\$204.82	1	4,250	\$106.82	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,600	\$225.00	0	-	-	1	1,600	\$225.00	0	-	-	0	-	-
Toronto W05	2	5,970	\$129.65	0	-	-	1	1,720	\$186.05	1	4,250	\$106.82	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	4	4,062	\$675.78	2	1,775	\$756.06	2	2,287	\$613.47	0	-	-	0	-	-
Toronto C01	1	816	\$909.31	1	816	\$909.31	0	-	-	0	-	-	0	-	-
Toronto C02	1	959	\$625.65	1	959	\$625.65	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	1,150	\$306.96	0	-	-	1	1,150	\$306.96	0	-	-	0	-	-
Toronto C07	1	1,137	\$923.48	0	-	-	1	1,137	\$923.48	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	5	4,906	\$172.24	3	1,231	\$142.16	2	3,675	\$182.31	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	1,575	\$200.00	0	-	-	1	1,575	\$200.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	1,231	\$142.16	3	1,231	\$142.16	0	-	-	0	-	-	0	-	-
Toronto E08	1	2,100	\$169.05	0	-	-	1	2,100	\$169.05	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	80	721,659	\$134.47	12	7,673	\$396.16	27	42,531	\$301.34	16	60,928	\$314.18	25	610,526	\$101.63
City of Toronto	36	233,502	\$240.50	3	2,245	\$379.06	11	17,297	\$321.35	9	32,397	\$344.72	13	181,563	\$212.49
Toronto West	10	55,963	\$207.52	1	1,000	\$630.00	4	5,370	\$233.61	2	6,760	\$204.59	3	42,833	\$194.85
Toronto W01	1	13,333	\$286.88	0	-	-	0	-	-	0	-	-	1	13,333	\$286.88
Toronto W02	1	1,000	\$630.00	1	1,000	\$630.00	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	30,147	\$134.99	0	-	-	2	3,000	\$245.50	1	4,147	\$205.69	1	23,000	\$107.83
Toronto W05	3	10,438	\$261.91	0	-	-	1	1,325	\$123.02	1	2,613	\$202.83	1	6,500	\$313.97
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,045	\$339.71	0	-	-	1	1,045	\$339.71	0	-	-	0	-	-
Toronto Central	13	73,618	\$368.05	0	-	-	3	4,712	\$568.76	5	17,997	\$432.01	5	50,909	\$326.86
Toronto C01	2	18,384	\$342.69	0	-	-	0	-	-	0	-	-	2	18,384	\$342.69
Toronto C02	2	17,642	\$398.20	0	-	-	1	1,342	\$856.93	0	-	-	1	16,300	\$360.43
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	2	8,300	\$331.93	0	-	-	1	2,300	\$343.48	0	-	-	1	6,000	\$327.50
Toronto C06	1	3,792	\$105.49	0	-	-	0	-	-	1	3,792	\$105.49	0	-	-
Toronto C07	1	10,225	\$244.50	0	-	-	0	-	-	0	-	-	1	10,225	\$244.50
Toronto C08	1	4,000	\$375.00	0	-	-	0	-	-	1	4,000	\$375.00	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	3,345	\$526.16	0	-	-	0	-	-	1	3,345	\$526.16	0	-	-
Toronto C11	1	4,200	\$301.16	0	-	-	0	-	-	1	4,200	\$301.16	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	2	3,730	\$962.47	0	-	-	1	1,070	\$691.59	1	2,660	\$1,071.43	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	13	103,921	\$167.92	2	1,245	\$177.51	4	7,215	\$225.08	2	7,640	\$263.09	5	87,821	\$154.80
Toronto E01	2	11,782	\$234.26	0	-	-	1	2,282	\$333.04	0	-	-	1	9,500	\$210.53
Toronto E02	1	1,600	\$253.13	0	-	-	1	1,600	\$253.13	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	39,910	\$184.16	0	-	-	0	-	-	1	2,640	\$276.52	2	37,270	\$177.62
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	5,000	\$256.00	0	-	-	0	-	-	1	5,000	\$256.00	0	-	-
Toronto E07	4	4,578	\$148.53	2	1,245	\$177.51	2	3,333	\$137.70	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	2	41,051	\$121.19	0	-	-	0	-	-	0	-	-	2	41,051	\$121.19
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	41	208,059	\$169.90	10	7,882	\$295.43	19	30,568	\$238.86	6	23,456	\$268.79	6	146,153	\$132.84
Halton Region	2	3,176	\$200.04	0	-	-	2	3,176	\$200.04	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	2	3,176	\$200.04	0	-	-	2	3,176	\$200.04	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	13	143,145	\$124.04	3	1,926	\$213.41	4	5,941	\$197.10	3	11,701	\$215.73	3	123,577	\$110.46
Brampton	2	926	\$249.48	2	926	\$249.48	0	-	-	0	-	-	0	-	-
Caledon	1	25,385	\$145.76	0	-	-	0	-	-	0	-	-	1	25,385	\$145.76
Mississauga	10	116,834	\$118.33	1	1,000	\$180.00	4	5,941	\$197.10	3	11,701	\$215.73	2	98,192	\$101.33
City of Toronto	12	33,897	\$288.71	4	3,186	\$371.48	4	5,400	\$287.04	1	2,735	\$470.93	3	22,576	\$255.36
West	4	10,708	\$209.19	1	900	\$611.11	2	3,104	\$227.13	0	-	-	1	6,704	\$146.93
Central	7	22,189	\$335.86	2	1,286	\$419.52	2	2,296	\$368.03	1	2,735	\$470.93	2	15,872	\$301.16
East	1	1,000	\$94.04	1	1,000	\$94.04	0	-	-	0	-	-	0	-	-
York Region	11	22,401	\$274.83	2	1,770	\$151.98	7	11,611	\$292.40	2	9,020	\$276.33	0	-	-
Aurora	2	3,650	\$315.07	0	-	-	2	3,650	\$315.07	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	4,054	\$316.11	1	841	\$202.14	2	3,213	\$345.94	0	-	-	0	-	-
Newmarket	1	4,320	\$167.01	0	-	-	0	-	-	1	4,320	\$167.01	0	-	-
Richmond Hill	3	4,748	\$238.73	0	-	-	3	4,748	\$238.73	0	-	-	0	-	-
Vaughan	1	4,700	\$376.81	0	-	-	0	-	-	1	4,700	\$376.81	0	-	-
Whitchurch-Stouffville	1	929	\$106.57	1	929	\$106.57	0	-	-	0	-	-	0	-	-
Durham Region	3	5,440	\$186.58	1	1,000	\$465.00	2	4,440	\$123.87	0	-	-	0	-	-
Ajax	1	1,000	\$465.00	1	1,000	\$465.00	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,240	\$133.93	0	-	-	1	2,240	\$133.93	0	-	-	0	-	-
Pickering	1	2,200	\$113.64	0	-	-	1	2,200	\$113.64	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	41	208,059	\$169.90	10	7,882	\$295.43	19	30,568	\$238.86	6	23,456	\$268.79	6	146,153	\$132.84
City of Toronto	12	33,897	\$288.71	4	3,186	\$371.48	4	5,400	\$287.04	1	2,735	\$470.93	3	22,576	\$255.36
Toronto West	4	10,708	\$209.19	1	900	\$611.11	2	3,104	\$227.13	0	-	-	1	6,704	\$146.93
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	8,763	\$152.35	0	-	-	1	2,059	\$169.99	0	-	-	1	6,704	\$146.93
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	900	\$611.11	1	900	\$611.11	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,045	\$339.71	0	-	-	1	1,045	\$339.71	0	-	-	0	-	-
Toronto Central	7	22,189	\$335.86	2	1,286	\$419.52	2	2,296	\$368.03	1	2,735	\$470.93	2	15,872	\$301.16
Toronto C01	3	2,426	\$463.52	2	1,286	\$419.52	1	1,140	\$513.16	0	-	-	0	-	-
Toronto C02	1	7,617	\$367.60	0	-	-	0	-	-	0	-	-	1	7,617	\$367.60
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	2,735	\$470.93	0	-	-	0	-	-	1	2,735	\$470.93	0	-	-
Toronto C08	2	9,411	\$238.02	0	-	-	1	1,156	\$224.91	0	-	-	1	8,255	\$239.85
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,000	\$94.04	1	1,000	\$94.04	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,000	\$94.04	1	1,000	\$94.04	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sales transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	27	232.46	\$158,672	18	18.80	\$895,601	9	213.66	\$93,819
Halton Region	1	9.76	\$109,119	0	-	-	1	9.76	\$109,119
Burlington	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-
Milton	1	9.76	\$109,119	0	-	-	1	9.76	\$109,119
Oakville	0	-	-	0	-	-	0	-	-
Peel Region	5	56.11	\$283,379	0	-	-	5	56.11	\$283,379
Brampton	1	9.56	\$790,000	0	-	-	1	9.56	\$790,000
Caledon	1	25.02	\$15,907	0	-	-	1	25.02	\$15,907
Mississauga	3	21.53	\$369,252	0	-	-	3	21.53	\$369,252
City of Toronto	8	4.39	\$2,243,463	8	4.39	\$2,243,463	0	-	-
West	3	1.87	\$1,194,134	3	1.87	\$1,194,134	0	-	-
Central	2	0.22	\$7,568,253	2	0.22	\$7,568,253	0	-	-
East	3	2.30	\$2,578,672	3	2.30	\$2,578,672	0	-	-
York Region	4	24.06	\$260,599	3	4.72	\$1,052,966	1	19.34	\$67,218
Aurora	2	3.24	\$1,095,679	2	3.24	\$1,095,679	0	-	-
E. Gwillimbury	1	19.34	\$67,218	0	-	-	1	19.34	\$67,218
Georgina	1	1.48	\$959,459	1	1.48	\$959,459	0	-	-
King	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-
Vaughan	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-
Durham Region	7	9.69	\$208,625	7	9.69	\$208,625	0	-	-
Ajax	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-
Clarington	1	2.93	\$133,106	1	2.93	\$133,106	0	-	-
Oshawa	1	0.06	\$842,097	1	0.06	\$842,097	0	-	-
Pickering	2	0.49	\$1,315,179	2	0.49	\$1,315,179	0	-	-
Scugog	2	4.21	\$107,482	2	4.21	\$107,482	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-
Whitby	1	2.00	\$240,000	1	2.00	\$240,000	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-
Simcoe County	2	128.45	\$13,858	0	-	-	2	128.45	\$13,858
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-
Essa	1	98.00	\$6,429	0	-	-	1	98.00	\$6,429
Innisfil	1	30.45	\$37,767	0	-	-	1	30.45	\$37,767
New Tecumseth	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	27	232.46	\$158,672	18	18.80	\$895,601	9	213.66	\$93,819
City of Toronto	8	4.39	\$2,243,463	8	4.39	\$2,243,463	0	-	-
Toronto West	3	1.87	\$1,194,134	3	1.87	\$1,194,134	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-
Toronto W03	1	0.26	\$3,625,768	1	0.26	\$3,625,768	0	-	-
Toronto W04	1	0.55	\$726,000	1	0.55	\$726,000	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	1	1.06	\$849,057	1	1.06	\$849,057	0	-	-
Toronto Central	2	0.22	\$7,568,253	2	0.22	\$7,568,253	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	1	0.12	\$6,760,976	1	0.12	\$6,760,976	0	-	-
Toronto C08	1	0.10	\$8,580,765	1	0.10	\$8,580,765	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	3	2.30	\$2,578,672	3	2.30	\$2,578,672	0	-	-
Toronto E01	1	0.11	\$19,090,909	1	0.11	\$19,090,909	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	1	0.69	\$3,593,700	1	0.69	\$3,593,700	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-
Toronto E11	1	1.50	\$901,738	1	1.50	\$901,738	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**Commercial Network
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To arrange the Commercial Outreach Program for your Brokerage, please contact: Naseef Khan, Manager, Commercial Research

Phone:
416-443-8100 ext. 8446
Email:
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Inquiries:**

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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.