

Commercial Realty Watch

For All Media/Public Inquiries:
(416) 443-8158

For All TREB Member Inquiries:
(416) 443-8152

Fourth Quarter 2013



Economic Indicators

Real GDP Growth ¹	
Q3 2013	2.7%
Toronto Employment Growth ²	
November 2013	2.4%
Toronto Unemployment Rate	
November 2013	8.2%
Inflation (Yr./Yr. CPI Growth) ²	
November 2013	0.9%
Bank of Canada Overnight Rate ³	
December 2013	1.0%
Prime Rate ⁴	
December 2013	3.0%
GoC Yield Curve (Dec. 2013) ⁴	
3 Month T-Bill	0.91%
6 Month T-Bill	0.94%
1 Year	0.97%
2 Year	1.13%
3 Year	1.20%
5 Year	1.90%
7 Year	2.17%
10 Year	2.72%

Sources and Notes:

¹Statistics Canada, Quarter-over-quarter growth, annualized.

²Statistics Canada, Year-over-year growth for the most recently reported month

³Bank of Canada, Rate from most recent Bank of Canada announcement

⁴Bank of Canada, Rates for most recently completed month

Average Lease Rates and Selling Prices Up in Q4 2013

TORONTO, January 6, 2014 — Toronto Real Estate Board Commercial Network Members reported a total of 5,410,687 square feet of leased industrial, commercial/retail and office space in the fourth quarter of 2013. This result was down by 8.4 per cent in comparison to the fourth quarter of 2012. The year-over-year dip in the amount of space leased was concentrated in the industrial market segment.

Approximately 77 per cent of the space leased was industrial in nature, with the office and commercial/retail segments accounting for 13 per cent and 10 per cent respectively.

Average lease rates, for properties transacted on a per square foot net basis and for which pricing was disclosed, were up for the industrial, commercial/retail and office property segments.

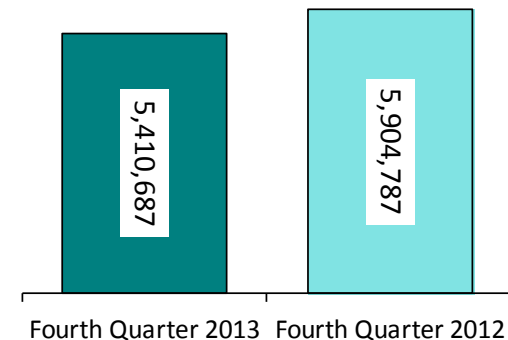
“The trend for manufacturing output has been somewhat flat over the last year and has not yet surpassed pre-recession levels, which may explain, at least in part, why industrial leasing activity did not experience year-over-year growth in the fourth quarter. In contrast, retail trade has generally been trending upward, which has been a positive for the demand for commercial/retail space. Given that the demand for office space is driven by all sectors of the economy, it makes sense that we saw the amount of leased office space increase,” said Commercial Committee Chair Cynthia Lai.

Commercial Network Members also reported a combined 260 industrial, commercial/retail and office property sales in the fourth quarter of 2013. This result represented a slight dip compared to the total of 265 transactions reported during the same period in 2012. Similar to the leasing market, the dip in the number of sales was driven by the industrial market segment.

Average sale prices on a per square foot basis for transactions where pricing was disclosed were up for all three market segments.

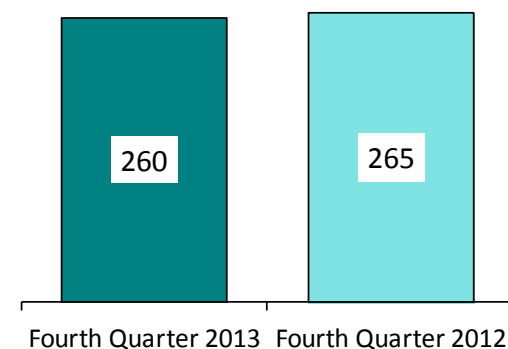
“While leasing and sales activity in the fourth quarter was down in comparison to last year, pricing was up for major market segments. This suggests that demand for industrial, commercial/retail and office space has remained strong enough relative to supply to exert upward pressure on pricing,” continued Ms. Lai.

TorontoMLS All Leasing Activity* (Sq. Ft.)



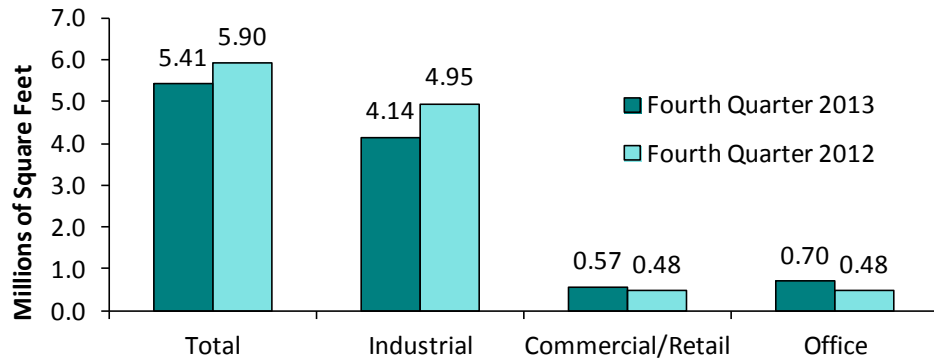
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

Total TorontoMLS All Sales Activity*



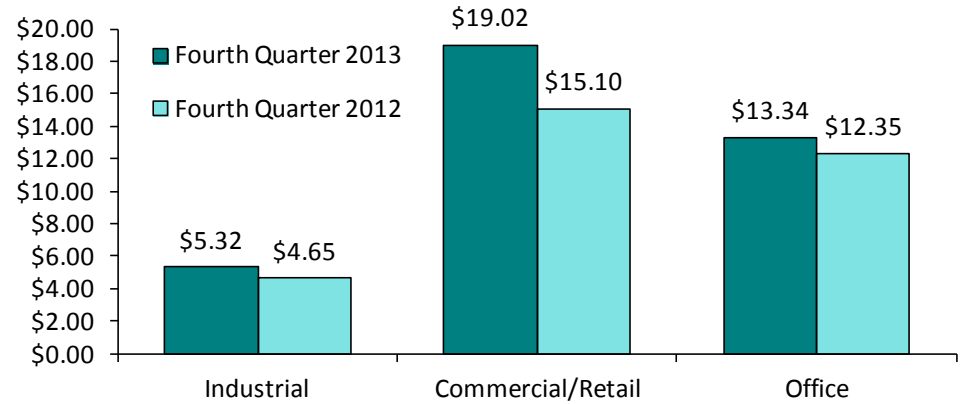
* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.

**Total TorontoMLS Leasing Activity*
(Millions of Square Feet Leased)**



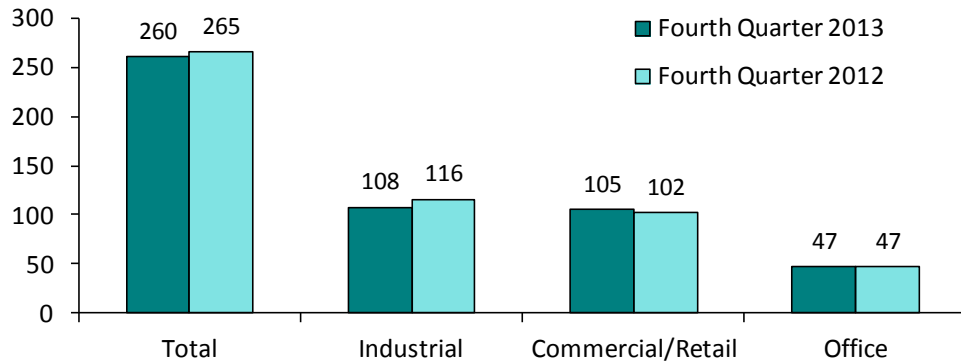
* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Lease Rates (\$/Sq.Ft. Net)*



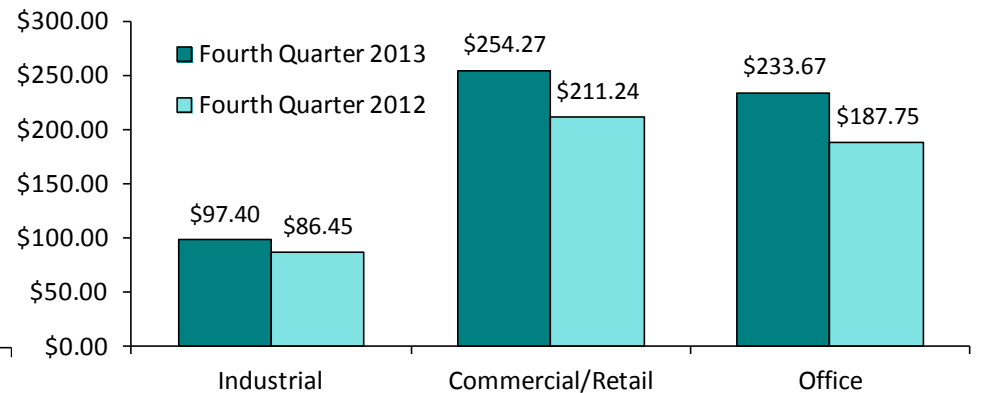
* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.
Source: TREB

**Total TorontoMLS Sales Activity*
(Number of Sales)**



* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.
Source: TREB

TorontoMLS Average Sale Price (\$/Sq. Ft.)*



* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.
Source: TREB

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED ***

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	221	1,756,560	\$5.32	130	318,153	\$6.26	66	553,479	\$5.22	19	458,494	\$4.99	6	426,434	\$5.08
Halton Region	6	27,928	\$6.09	4	7,646	\$8.12	2	20,282	\$5.33	0	-	-	0	-	-
Burlington	1	2,496	\$6.25	1	2,496	\$6.25	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	5	25,432	\$6.08	3	5,150	\$9.03	2	20,282	\$5.33	0	-	-	0	-	-
Peel Region	80	553,494	\$4.94	44	118,011	\$5.86	28	225,382	\$5.33	8	210,101	\$4.01	0	-	-
Brampton	9	70,443	\$4.39	6	14,699	\$6.23	2	12,584	\$5.31	1	43,160	\$3.50	0	-	-
Caledon	1	7,482	\$5.00	0	-	-	1	7,482	\$5.00	0	-	-	0	-	-
Mississauga	70	475,569	\$5.02	38	103,312	\$5.81	25	205,316	\$5.34	7	166,941	\$4.15	0	-	-
City of Toronto	77	492,497	\$5.22	48	113,426	\$5.82	21	186,887	\$4.65	7	139,757	\$5.57	1	52,427	\$5.00
West	38	217,777	\$4.61	25	57,775	\$6.25	10	100,782	\$3.81	3	59,220	\$4.35	0	-	-
Central	6	34,148	\$5.88	3	10,161	\$5.30	3	23,987	\$6.13	0	-	-	0	-	-
East	33	240,572	\$5.68	20	45,490	\$5.39	8	62,118	\$5.44	4	80,537	\$6.46	1	52,427	\$5.00
York Region	53	675,439	\$5.66	29	71,868	\$7.48	15	120,928	\$5.87	4	108,636	\$6.15	5	374,007	\$5.09
Aurora	3	6,250	\$6.44	3	6,250	\$6.44	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	17	239,287	\$6.23	8	18,482	\$7.34	5	39,587	\$6.16	3	80,295	\$6.91	1	100,923	\$5.50
Newmarket	2	4,478	\$6.89	2	4,478	\$6.89	0	-	-	0	-	-	0	-	-
Richmond Hill	4	39,157	\$4.88	3	10,816	\$7.18	0	-	-	1	28,341	\$4.00	0	-	-
Vaughan	26	383,117	\$5.34	12	28,692	\$8.07	10	81,341	\$5.73	0	-	-	4	273,084	\$4.94
Whitchurch-Stouffville	1	3,150	\$6.95	1	3,150	\$6.95	0	-	-	0	-	-	0	-	-
Durham Region	3	4,222	\$5.61	3	4,222	\$5.61	0	-	-	0	-	-	0	-	-
Ajax	2	2,600	\$6.23	2	2,600	\$6.23	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,622	\$4.62	1	1,622	\$4.62	0	-	-	0	-	-	0	-	-
Dufferin County	2	2,980	\$5.75	2	2,980	\$5.75	0	-	-	0	-	-	0	-	-
Orangeville	2	2,980	\$5.75	2	2,980	\$5.75	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	221	1,756,560	\$5.32	130	318,153	\$6.26	66	553,479	\$5.22	19	458,494	\$4.99	6	426,434	\$5.08
City of Toronto	77	492,497	\$5.22	48	113,426	\$5.82	21	186,887	\$4.65	7	139,757	\$5.57	1	52,427	\$5.00
Toronto West	38	217,777	\$4.61	25	57,775	\$6.25	10	100,782	\$3.81	3	59,220	\$4.35	0	-	-
Toronto W01	1	1,000	\$11.00	1	1,000	\$11.00	0	-	-	0	-	-	0	-	-
Toronto W02	2	3,728	\$12.23	2	3,728	\$12.23	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	24,429	\$1.75	0	-	-	2	24,429	\$1.75	0	-	-	0	-	-
Toronto W05	24	130,806	\$4.90	16	32,894	\$6.47	6	57,641	\$4.35	2	40,271	\$4.40	0	-	-
Toronto W06	7	51,937	\$4.72	4	14,276	\$5.16	2	18,712	\$4.85	1	18,949	\$4.25	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	5,877	\$3.13	2	5,877	\$3.13	0	-	-	0	-	-	0	-	-
Toronto Central	6	34,148	\$5.88	3	10,161	\$5.30	3	23,987	\$6.13	0	-	-	0	-	-
Toronto C01	1	3,488	\$5.50	1	3,488	\$5.50	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	1	5,034	\$6.75	0	-	-	1	5,034	\$6.75	0	-	-	0	-	-
Toronto C12	1	12,488	\$6.60	0	-	-	1	12,488	\$6.60	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	3	13,138	\$4.98	2	6,673	\$5.19	1	6,465	\$4.75	0	-	-	0	-	-
Toronto East	33	240,572	\$5.68	20	45,490	\$5.39	8	62,118	\$5.44	4	80,537	\$6.46	1	52,427	\$5.00
Toronto E01	1	6,100	\$9.75	0	-	-	1	6,100	\$9.75	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	9	82,445	\$6.52	5	13,558	\$5.25	1	8,250	\$5.00	3	60,637	\$7.02	0	-	-
Toronto E05	2	9,780	\$6.05	1	4,000	\$7.20	1	5,780	\$5.25	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	8	45,997	\$5.10	5	8,824	\$6.38	2	17,273	\$4.85	1	19,900	\$4.75	0	-	-
Toronto E08	4	10,620	\$4.14	3	5,570	\$4.03	1	5,050	\$4.25	0	-	-	0	-	-
Toronto E09	3	10,259	\$4.63	2	5,251	\$5.00	1	5,008	\$4.25	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	6	75,371	\$5.08	4	8,287	\$4.87	1	14,657	\$5.50	0	-	-	1	52,427	\$5.00

* NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	125	209,281	\$19.02	49	36,803	\$27.60	61	95,986	\$19.52	9	29,690	\$14.83	6	46,802	\$13.89
Halton Region	11	15,250	\$21.02	5	3,930	\$19.11	5	8,240	\$26.42	1	3,080	\$9.00	0	-	-
Burlington	2	3,900	\$16.62	0	-	-	2	3,900	\$16.62	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	3	4,808	\$10.66	2	1,728	\$13.61	0	-	-	1	3,080	\$9.00	0	-	-
Oakville	6	6,542	\$31.27	3	2,202	\$23.43	3	4,340	\$35.24	0	-	-	0	-	-
Peel Region	19	33,669	\$13.96	7	5,831	\$17.23	10	14,938	\$17.35	1	3,000	\$11.26	1	9,900	\$7.75
Brampton	8	11,352	\$15.63	2	1,409	\$24.13	5	6,943	\$15.79	1	3,000	\$11.26	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	11	22,317	\$13.12	5	4,422	\$15.03	5	7,995	\$18.71	0	-	-	1	9,900	\$7.75
City of Toronto	66	108,851	\$20.55	29	21,068	\$33.92	28	45,792	\$22.49	7	23,610	\$16.04	2	18,381	\$6.15
West	18	40,164	\$10.91	5	3,570	\$21.64	10	14,985	\$15.42	1	3,228	\$5.25	2	18,381	\$6.15
Central	29	41,397	\$33.19	16	11,173	\$45.76	10	18,415	\$31.44	3	11,809	\$24.04	0	-	-
East	19	27,290	\$15.54	8	6,325	\$19.93	8	12,392	\$17.76	3	8,573	\$9.10	0	-	-
York Region	23	43,845	\$19.80	7	5,224	\$22.62	13	20,100	\$14.40	0	-	-	3	18,521	\$24.85
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	2,000	\$10.51	0	-	-	1	2,000	\$10.51	0	-	-	0	-	-
Markham	5	6,047	\$20.17	2	1,201	\$35.00	3	4,846	\$16.50	0	-	-	0	-	-
Newmarket	2	8,406	\$25.72	0	-	-	1	2,400	\$15.00	0	-	-	1	6,006	\$30.00
Richmond Hill	3	8,091	\$27.48	2	1,796	\$25.64	0	-	-	0	-	-	1	6,295	\$28.00
Vaughan	11	18,101	\$14.37	3	2,227	\$13.51	7	9,654	\$13.07	0	-	-	1	6,220	\$16.70
Whitchurch-Stouffville	1	1,200	\$22.00	0	-	-	1	1,200	\$22.00	0	-	-	0	-	-
Durham Region	6	7,666	\$11.09	1	750	\$10.00	5	6,916	\$11.21	0	-	-	0	-	-
Ajax	1	1,250	\$10.40	0	-	-	1	1,250	\$10.40	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	2,215	\$12.65	1	750	\$10.00	1	1,465	\$14.00	0	-	-	0	-	-
Oshawa	1	1,103	\$8.75	0	-	-	1	1,103	\$8.75	0	-	-	0	-	-
Pickering	1	1,700	\$12.00	0	-	-	1	1,700	\$12.00	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	1	1,398	\$10.00	0	-	-	1	1,398	\$10.00	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF COMMERCIAL LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	125	209,281	\$19.02	49	36,803	\$27.60	61	95,986	\$19.52	9	29,690	\$14.83	6	46,802	\$13.89
City of Toronto	66	108,851	\$20.55	29	21,068	\$33.92	28	45,792	\$22.49	7	23,610	\$16.04	2	18,381	\$6.15
Toronto West	18	40,164	\$10.91	5	3,570	\$21.64	10	14,985	\$15.42	1	3,228	\$5.25	2	18,381	\$6.15
Toronto W01	1	1,100	\$8.18	0	-	-	1	1,100	\$8.18	0	-	-	0	-	-
Toronto W02	2	2,740	\$15.55	0	-	-	2	2,740	\$15.55	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	8	22,930	\$10.39	1	600	\$23.00	6	9,000	\$18.27	0	-	-	1	13,330	\$4.50
Toronto W05	3	10,424	\$8.15	0	-	-	1	2,145	\$7.00	1	3,228	\$5.25	1	5,051	\$10.50
Toronto W06	2	1,450	\$22.55	2	1,450	\$22.55	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	770	\$23.38	1	770	\$23.38	0	-	-	0	-	-	0	-	-
Toronto W09	1	750	\$17.00	1	750	\$17.00	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	29	41,397	\$33.19	16	11,173	\$45.76	10	18,415	\$31.44	3	11,809	\$24.04	0	-	-
Toronto C01	5	4,825	\$35.26	4	2,825	\$37.57	1	2,000	\$31.99	0	-	-	0	-	-
Toronto C02	9	10,495	\$36.72	4	2,491	\$51.60	5	8,004	\$32.09	0	-	-	0	-	-
Toronto C03	5	5,729	\$38.53	3	2,116	\$28.09	2	3,613	\$44.65	0	-	-	0	-	-
Toronto C04	2	3,200	\$23.88	1	700	\$37.71	1	2,500	\$20.00	0	-	-	0	-	-
Toronto C06	1	900	\$20.00	1	900	\$20.00	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	2	9,000	\$25.30	0	-	-	0	-	-	2	9,000	\$25.30	0	-	-
Toronto C09	1	2,809	\$20.00	0	-	-	0	-	-	1	2,809	\$20.00	0	-	-
Toronto C10	1	2,298	\$20.37	0	-	-	1	2,298	\$20.37	0	-	-	0	-	-
Toronto C11	1	960	\$45.00	1	960	\$45.00	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	2	1,181	\$109.74	2	1,181	\$109.74	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	19	27,290	\$15.54	8	6,325	\$19.93	8	12,392	\$17.76	3	8,573	\$9.10	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	2	2,792	\$35.39	1	997	\$27.08	1	1,795	\$40.00	0	-	-	0	-	-
Toronto E03	1	2,800	\$13.29	0	-	-	0	-	-	1	2,800	\$13.29	0	-	-
Toronto E04	1	1,015	\$5.50	0	-	-	1	1,015	\$5.50	0	-	-	0	-	-
Toronto E05	2	1,522	\$14.03	1	322	\$16.00	1	1,200	\$13.50	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	2,736	\$20.60	3	2,736	\$20.60	0	-	-	0	-	-	0	-	-
Toronto E08	3	3,071	\$12.96	2	1,571	\$12.45	1	1,500	\$13.50	0	-	-	0	-	-
Toronto E09	5	8,280	\$11.66	1	699	\$25.75	3	4,601	\$13.67	1	2,980	\$5.25	0	-	-
Toronto E10	1	2,281	\$19.00	0	-	-	1	2,281	\$19.00	0	-	-	0	-	-
Toronto E11	1	2,793	\$9.00	0	-	-	0	-	-	1	2,793	\$9.00	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF OFFICE LEASING
TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	110	192,361	\$13.34	48	32,031	\$15.89	41	62,922	\$14.13	16	59,034	\$10.82	5	38,374	\$13.81
Halton Region	16	28,243	\$16.21	5	3,297	\$18.14	8	13,876	\$15.49	3	11,070	\$16.53	0	-	-
Burlington	3	4,577	\$13.07	0	-	-	3	4,577	\$13.07	0	-	-	0	-	-
Halton Hills	1	173	\$19.08	1	173	\$19.08	0	-	-	0	-	-	0	-	-
Milton	1	1,422	\$24.47	0	-	-	1	1,422	\$24.47	0	-	-	0	-	-
Oakville	11	22,071	\$16.31	4	3,124	\$18.09	4	7,877	\$15.28	3	11,070	\$16.53	0	-	-
Peel Region	19	32,640	\$12.97	11	7,210	\$13.77	4	4,879	\$13.88	3	13,805	\$10.51	1	6,746	\$16.50
Brampton	4	6,548	\$12.76	3	1,548	\$7.14	0	-	-	1	5,000	\$14.50	0	-	-
Caledon	3	1,781	\$15.40	3	1,781	\$15.40	0	-	-	0	-	-	0	-	-
Mississauga	12	24,311	\$12.85	5	3,881	\$15.66	4	4,879	\$13.88	2	8,805	\$8.25	1	6,746	\$16.50
City of Toronto	42	72,158	\$14.50	19	12,089	\$20.49	16	22,387	\$15.77	4	13,454	\$7.47	3	24,228	\$14.23
West	6	10,357	\$15.66	5	2,977	\$17.31	0	-	-	0	-	-	1	7,380	\$15.00
Central	26	28,436	\$18.34	13	8,839	\$21.99	12	16,889	\$18.09	1	2,708	\$8.00	0	-	-
East	10	33,365	\$10.86	1	273	\$6.80	4	5,498	\$8.63	3	10,746	\$7.34	2	16,848	\$13.89
York Region	29	51,931	\$10.73	12	8,723	\$11.13	11	18,409	\$11.03	5	17,399	\$10.52	1	7,400	\$10.00
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	12	21,294	\$10.74	6	4,057	\$9.47	3	5,745	\$9.87	3	11,492	\$11.62	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	11	21,672	\$10.69	3	2,636	\$10.61	6	8,879	\$11.51	1	2,757	\$10.00	1	7,400	\$10.00
Vaughan	5	5,815	\$12.90	3	2,030	\$15.14	2	3,785	\$11.69	0	-	-	0	-	-
Whitchurch-Stouffville	1	3,150	\$6.95	0	-	-	0	-	-	1	3,150	\$6.95	0	-	-
Durham Region	4	7,389	\$11.10	1	712	\$7.00	2	3,371	\$14.86	1	3,306	\$8.15	0	-	-
Ajax	1	1,971	\$17.50	0	-	-	1	1,971	\$17.50	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	712	\$7.00	1	712	\$7.00	0	-	-	0	-	-	0	-	-
Oshawa	1	1,400	\$11.14	0	-	-	1	1,400	\$11.14	0	-	-	0	-	-
Pickering	1	3,306	\$8.15	0	-	-	0	-	-	1	3,306	\$8.15	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF OFFICE LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	110	192,361	\$13.34	48	32,031	\$15.89	41	62,922	\$14.13	16	59,034	\$10.82	5	38,374	\$13.81
City of Toronto	42	72,158	\$14.50	19	12,089	\$20.49	16	22,387	\$15.77	4	13,454	\$7.47	3	24,228	\$14.23
Toronto West	6	10,357	\$15.66	5	2,977	\$17.31	0	-	-	0	-	-	1	7,380	\$15.00
Toronto W01	2	990	\$20.36	2	990	\$20.36	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	2	1,077	\$7.95	2	1,077	\$7.95	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	910	\$25.05	1	910	\$25.05	0	-	-	0	-	-	0	-	-
Toronto W08	1	7,380	\$15.00	0	-	-	0	-	-	0	-	-	1	7,380	\$15.00
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	26	28,436	\$18.34	13	8,839	\$21.99	12	16,889	\$18.09	1	2,708	\$8.00	0	-	-
Toronto C01	4	2,764	\$26.46	4	2,764	\$26.46	0	-	-	0	-	-	0	-	-
Toronto C02	1	800	\$21.75	1	800	\$21.75	0	-	-	0	-	-	0	-	-
Toronto C03	3	3,483	\$23.90	1	935	\$30.01	2	2,548	\$21.66	0	-	-	0	-	-
Toronto C04	3	2,616	\$18.42	2	1,416	\$15.39	1	1,200	\$22.00	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,368	\$19.00	0	-	-	1	1,368	\$19.00	0	-	-	0	-	-
Toronto C08	4	5,227	\$15.39	1	344	\$19.00	3	4,883	\$15.14	0	-	-	0	-	-
Toronto C09	2	2,835	\$21.29	1	405	\$17.00	1	2,430	\$22.00	0	-	-	0	-	-
Toronto C10	1	1,239	\$12.50	0	-	-	1	1,239	\$12.50	0	-	-	0	-	-
Toronto C11	1	930	\$16.00	1	930	\$16.00	0	-	-	0	-	-	0	-	-
Toronto C12	1	1,100	\$21.82	0	-	-	1	1,100	\$21.82	0	-	-	0	-	-
Toronto C13	2	3,373	\$7.80	1	665	\$7.00	0	-	-	1	2,708	\$8.00	0	-	-
Toronto C14	2	1,680	\$24.64	1	580	\$36.21	1	1,100	\$18.55	0	-	-	0	-	-
Toronto C15	1	1,021	\$10.50	0	-	-	1	1,021	\$10.50	0	-	-	0	-	-
Toronto East	10	33,365	\$10.86	1	273	\$6.80	4	5,498	\$8.63	3	10,746	\$7.34	2	16,848	\$13.89
Toronto E01	1	3,454	\$9.75	0	-	-	0	-	-	1	3,454	\$9.75	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	1,634	\$7.00	0	-	-	1	1,634	\$7.00	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	21,078	\$12.16	0	-	-	0	-	-	1	4,230	\$5.25	2	16,848	\$13.89
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	2	2,419	\$11.90	0	-	-	2	2,419	\$11.90	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	4,780	\$6.70	1	273	\$6.80	1	1,445	\$5.00	1	3,062	\$7.50	0	-	-

*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	104	1,084,952	\$97.40	65	136,312	\$157.03	18	173,587	\$123.26	19	565,390	\$95.01	2	209,663	\$43.64
Halton Region	6	14,220	\$160.30	6	14,220	\$160.30	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	2	6,517	\$142.24	2	6,517	\$142.24	0	-	-	0	-	-	0	-	-
Milton	1	1,488	\$181.45	1	1,488	\$181.45	0	-	-	0	-	-	0	-	-
Oakville	3	6,215	\$174.18	3	6,215	\$174.18	0	-	-	0	-	-	0	-	-
Peel Region	27	267,344	\$107.37	13	25,836	\$147.70	8	76,726	\$119.36	6	164,782	\$95.46	0	-	-
Brampton	8	55,184	\$111.50	6	10,083	\$146.58	0	-	-	2	45,101	\$103.66	0	-	-
Caledon	3	29,593	\$104.25	1	1,793	\$158.95	2	27,800	\$100.72	0	-	-	0	-	-
Mississauga	16	182,567	\$106.62	6	13,960	\$147.06	6	48,926	\$129.95	4	119,681	\$92.37	0	-	-
City of Toronto	37	352,770	\$112.53	21	44,214	\$169.52	8	81,517	\$126.20	8	227,039	\$96.53	0	-	-
West	24	277,401	\$114.79	11	26,545	\$203.39	7	72,717	\$127.93	6	178,139	\$96.22	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	13	75,369	\$104.23	10	17,669	\$118.63	1	8,800	\$111.93	2	48,900	\$97.65	0	-	-
York Region	27	329,332	\$84.53	21	40,921	\$163.14	2	15,344	\$127.09	3	115,152	\$101.29	1	157,915	\$47.81
Aurora	4	6,432	\$150.57	4	6,432	\$150.57	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	8	76,568	\$109.52	6	9,916	\$138.95	0	-	-	2	66,652	\$105.14	0	-	-
Newmarket	3	164,859	\$51.68	1	1,350	\$162.96	1	5,594	\$134.07	0	-	-	1	157,915	\$47.81
Richmond Hill	2	52,550	\$103.21	1	4,050	\$189.51	0	-	-	1	48,500	\$96.00	0	-	-
Vaughan	10	28,923	\$157.04	9	19,173	\$174.31	1	9,750	\$123.08	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	121,286	\$58.95	4	11,121	\$102.42	0	-	-	2	58,417	\$75.52	1	51,748	\$30.92
Ajax	1	24,957	\$56.10	0	-	-	0	-	-	1	24,957	\$56.10	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	4	39,829	\$92.15	3	6,369	\$103.47	0	-	-	1	33,460	\$90.00	0	-	-
Scugog	1	4,752	\$101.01	1	4,752	\$101.01	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	51,748	\$30.92	0	-	-	0	-	-	0	-	-	1	51,748	\$30.92
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	54	123,847	\$146.03	50	97,282	\$148.87	4	26,565	\$135.63	0	-	-	0	-	-
Halton Region	6	14,220	\$160.30	6	14,220	\$160.30	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	2	6,517	\$142.24	2	6,517	\$142.24	0	-	-	0	-	-	0	-	-
Milton	1	1,488	\$181.45	1	1,488	\$181.45	0	-	-	0	-	-	0	-	-
Oakville	3	6,215	\$174.18	3	6,215	\$174.18	0	-	-	0	-	-	0	-	-
Peel Region	13	33,345	\$149.32	11	22,124	\$150.33	2	11,221	\$147.31	0	-	-	0	-	-
Brampton	6	10,083	\$146.58	6	10,083	\$146.58	0	-	-	0	-	-	0	-	-
Caledon	1	1,793	\$158.95	1	1,793	\$158.95	0	-	-	0	-	-	0	-	-
Mississauga	6	21,469	\$149.80	4	10,248	\$152.52	2	11,221	\$147.31	0	-	-	0	-	-
City of Toronto	13	23,704	\$133.86	13	23,704	\$133.86	0	-	-	0	-	-	0	-	-
West	4	7,475	\$166.15	4	7,475	\$166.15	0	-	-	0	-	-	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	9	16,229	\$118.99	9	16,229	\$118.99	0	-	-	0	-	-	0	-	-
York Region	20	47,854	\$150.13	18	32,510	\$161.00	2	15,344	\$127.09	0	-	-	0	-	-
Aurora	4	6,432	\$150.57	4	6,432	\$150.57	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	9,916	\$138.95	6	9,916	\$138.95	0	-	-	0	-	-	0	-	-
Newmarket	2	6,944	\$139.69	1	1,350	\$162.96	1	5,594	\$134.07	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	8	24,562	\$157.48	7	14,812	\$180.12	1	9,750	\$123.08	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	2	4,724	\$99.49	2	4,724	\$99.49	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	4,724	\$99.49	2	4,724	\$99.49	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	50	961,105	\$91.13	15	39,030	\$177.36	14	147,022	\$121.02	19	565,390	\$95.01	2	209,663	\$43.64
Halton Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	14	233,999	\$101.39	2	3,712	\$132.00	6	65,505	\$114.57	6	164,782	\$95.46	0	-	-
Brampton	2	45,101	\$103.66	0	-	-	0	-	-	2	45,101	\$103.66	0	-	-
Caledon	2	27,800	\$100.72	0	-	-	2	27,800	\$100.72	0	-	-	0	-	-
Mississauga	10	161,098	\$100.87	2	3,712	\$132.00	4	37,705	\$124.78	4	119,681	\$92.37	0	-	-
City of Toronto	24	329,066	\$110.99	8	20,510	\$210.73	8	81,517	\$126.20	8	227,039	\$96.53	0	-	-
West	20	269,926	\$113.36	7	19,070	\$217.99	7	72,717	\$127.93	6	178,139	\$96.22	0	-	-
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	4	59,140	\$100.19	1	1,440	\$114.58	1	8,800	\$111.93	2	48,900	\$97.65	0	-	-
York Region	7	281,478	\$73.38	3	8,411	\$171.38	0	-	-	3	115,152	\$101.29	1	157,915	\$47.81
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	66,652	\$105.14	0	-	-	0	-	-	2	66,652	\$105.14	0	-	-
Newmarket	1	157,915	\$47.81	0	-	-	0	-	-	0	-	-	1	157,915	\$47.81
Richmond Hill	2	52,550	\$103.21	1	4,050	\$189.51	0	-	-	1	48,500	\$96.00	0	-	-
Vaughan	2	4,361	\$154.55	2	4,361	\$154.55	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	5	116,562	\$57.31	2	6,397	\$104.58	0	-	-	2	58,417	\$75.52	1	51,748	\$30.92
Ajax	1	24,957	\$56.10	0	-	-	0	-	-	1	24,957	\$56.10	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	2	35,105	\$91.17	1	1,645	\$114.89	0	-	-	1	33,460	\$90.00	0	-	-
Scugog	1	4,752	\$101.01	1	4,752	\$101.01	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	51,748	\$30.92	0	-	-	0	-	-	0	-	-	1	51,748	\$30.92
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	104	1,084,952	\$97.40	65	136,312	\$157.03	18	173,587	\$123.26	19	565,390	\$95.01	2	209,663	\$43.64
City of Toronto	37	352,770	\$112.53	21	44,214	\$169.52	8	81,517	\$126.20	8	227,039	\$96.53	0	-	-
Toronto West	24	277,401	\$114.79	11	26,545	\$203.39	7	72,717	\$127.93	6	178,139	\$96.22	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	5	52,731	\$108.95	3	8,380	\$160.50	1	10,756	\$151.08	1	33,595	\$82.60	0	-	-
Toronto W05	9	145,694	\$111.58	2	2,650	\$151.70	3	25,500	\$140.78	4	117,544	\$104.34	0	-	-
Toronto W06	2	12,600	\$127.14	1	600	\$336.67	1	12,000	\$116.67	0	-	-	0	-	-
Toronto W07	1	3,650	\$216.44	1	3,650	\$216.44	0	-	-	0	-	-	0	-	-
Toronto W08	3	15,340	\$188.23	2	5,340	\$290.26	1	10,000	\$133.75	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	47,386	\$96.23	2	5,925	\$187.34	1	14,461	\$93.35	1	27,000	\$77.78	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	13	75,369	\$104.23	10	17,669	\$118.63	1	8,800	\$111.93	2	48,900	\$97.65	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	8,800	\$111.93	0	-	-	1	8,800	\$111.93	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	9	16,782	\$121.56	9	16,782	\$121.56	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	20,000	\$113.75	0	-	-	0	-	-	1	20,000	\$113.75	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	29,787	\$85.81	1	887	\$63.13	0	-	-	1	28,900	\$86.51	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	54	123,847	\$146.03	50	97,282	\$148.87	4	26,565	\$135.63	0	-	-	0	-	-
City of Toronto	13	23,704	\$133.86	13	23,704	\$133.86	0	-	-	0	-	-	0	-	-
Toronto West	4	7,475	\$166.15	4	7,475	\$166.15	0	-	-	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	2,400	\$160.42	1	2,400	\$160.42	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,550	\$158.06	1	1,550	\$158.06	0	-	-	0	-	-	0	-	-
Toronto W06	1	600	\$336.67	1	600	\$336.67	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	2,925	\$140.17	1	2,925	\$140.17	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	16,229	\$118.99	9	16,229	\$118.99	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	8	15,342	\$122.21	8	15,342	\$122.21	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	887	\$63.13	1	887	\$63.13	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 5,000 Square Feet			5,001 to 15,000 Square Feet			15,001 to 50,000 Square Feet			50,001 + Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	50	961,105	\$91.13	15	39,030	\$177.36	14	147,022	\$121.02	19	565,390	\$95.01	2	209,663	\$43.64
City of Toronto	24	329,066	\$110.99	8	20,510	\$210.73	8	81,517	\$126.20	8	227,039	\$96.53	0	-	-
Toronto West	20	269,926	\$113.36	7	19,070	\$217.99	7	72,717	\$127.93	6	178,139	\$96.22	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	50,331	\$106.50	2	5,980	\$160.54	1	10,756	\$151.08	1	33,595	\$82.60	0	-	-
Toronto W05	8	144,144	\$111.08	1	1,100	\$142.73	3	25,500	\$140.78	4	117,544	\$104.34	0	-	-
Toronto W06	1	12,000	\$116.67	0	-	-	1	12,000	\$116.67	0	-	-	0	-	-
Toronto W07	1	3,650	\$216.44	1	3,650	\$216.44	0	-	-	0	-	-	0	-	-
Toronto W08	3	15,340	\$188.23	2	5,340	\$290.26	1	10,000	\$133.75	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	44,461	\$93.34	1	3,000	\$233.33	1	14,461	\$93.35	1	27,000	\$77.78	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	59,140	\$100.19	1	1,440	\$114.58	1	8,800	\$111.93	2	48,900	\$97.65	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	8,800	\$111.93	0	-	-	1	8,800	\$111.93	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,440	\$114.58	1	1,440	\$114.58	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	20,000	\$113.75	0	-	-	0	-	-	1	20,000	\$113.75	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	28,900	\$86.51	0	-	-	0	-	-	1	28,900	\$86.51	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	101	408,009	\$254.27	21	11,554	\$417.19	37	53,888	\$399.13	23	81,117	\$352.89	20	261,450	\$186.61
Halton Region	5	12,297	\$328.21	0	-	-	3	4,097	\$368.20	2	8,200	\$308.23	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,183	\$292.48	0	-	-	1	1,183	\$292.48	0	-	-	0	-	-
Milton	1	5,000	\$180.50	0	-	-	0	-	-	1	5,000	\$180.50	0	-	-
Oakville	3	6,114	\$455.92	0	-	-	2	2,914	\$398.94	1	3,200	\$507.81	0	-	-
Peel Region	10	61,721	\$160.24	0	-	-	7	8,126	\$274.43	1	4,637	\$138.02	2	48,958	\$143.39
Brampton	6	6,981	\$287.21	0	-	-	6	6,981	\$287.21	0	-	-	0	-	-
Caledon	1	23,958	\$21.70	0	-	-	0	-	-	0	-	-	1	23,958	\$21.70
Mississauga	3	30,782	\$239.26	0	-	-	1	1,145	\$196.51	1	4,637	\$138.02	1	25,000	\$260.00
City of Toronto	51	190,546	\$380.82	9	5,837	\$348.83	18	29,308	\$480.52	14	48,256	\$460.47	10	107,145	\$319.43
West	11	32,454	\$224.75	0	-	-	5	8,611	\$355.36	4	12,343	\$192.74	2	11,500	\$161.30
Central	22	86,921	\$574.29	2	1,085	\$550.38	7	10,400	\$658.08	8	28,089	\$645.32	5	47,347	\$514.29
East	18	71,171	\$215.72	7	4,752	\$302.82	6	10,297	\$405.85	2	7,824	\$219.20	3	48,298	\$166.05
York Region	27	88,454	\$160.16	11	5,592	\$470.60	8	11,257	\$302.21	3	11,024	\$202.97	5	60,581	\$97.32
Aurora	1	14,009	\$158.47	0	-	-	0	-	-	0	-	-	1	14,009	\$158.47
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	6,482	\$188.21	0	-	-	1	1,001	\$154.84	0	-	-	1	5,481	\$194.31
King	1	23,863	\$10.06	0	-	-	0	-	-	0	-	-	1	23,863	\$10.06
Markham	10	15,788	\$204.57	8	2,924	\$432.56	1	1,106	\$519.89	0	-	-	1	11,758	\$118.22
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	6	11,922	\$226.01	2	1,673	\$332.96	3	4,779	\$242.10	0	-	-	1	5,470	\$179.25
Vaughan	7	16,390	\$278.36	1	996	\$813.62	3	4,371	\$346.61	3	11,024	\$202.97	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	53,891	\$52.00	1	125	\$1,220.00	0	-	-	3	9,000	\$111.11	3	44,766	\$36.86
Ajax	1	6,930	\$86.58	0	-	-	0	-	-	0	-	-	1	6,930	\$86.58
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	3,000	\$88.33	0	-	-	0	-	-	1	3,000	\$88.33	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	3	6,125	\$144.90	1	125	\$1,220.00	0	-	-	2	6,000	\$122.50	0	-	-
Uxbridge	1	30,492	\$22.14	0	-	-	0	-	-	0	-	-	1	30,492	\$22.14
Whitby	1	7,344	\$51.06	0	-	-	0	-	-	0	-	-	1	7,344	\$51.06
Dufferin County	1	1,100	\$259.09	0	-	-	1	1,100	\$259.09	0	-	-	0	-	-
Orangeville	1	1,100	\$259.09	0	-	-	1	1,100	\$259.09	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	27	48,036	\$253.01	8	5,664	\$356.73	15	21,606	\$317.62	3	9,008	\$208.76	1	11,758	\$118.22
Halton Region	2	2,914	\$398.94	0	-	-	2	2,914	\$398.94	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	2	2,914	\$398.94	0	-	-	2	2,914	\$398.94	0	-	-	0	-	-
Peel Region	4	4,800	\$263.96	0	-	-	4	4,800	\$263.96	0	-	-	0	-	-
Brampton	4	4,800	\$263.96	0	-	-	4	4,800	\$263.96	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
City of Toronto	10	14,840	\$328.00	4	3,240	\$369.14	4	6,292	\$368.09	2	5,308	\$255.37	0	-	-
West	2	4,388	\$223.11	0	-	-	1	1,620	\$290.12	1	2,768	\$183.89	0	-	-
Central	2	3,568	\$361.14	0	-	-	1	1,028	\$430.00	1	2,540	\$333.27	0	-	-
East	6	6,884	\$377.69	4	3,240	\$369.14	2	3,644	\$385.29	0	-	-	0	-	-
York Region	11	25,482	\$190.59	4	2,424	\$340.16	5	7,600	\$278.55	1	3,700	\$141.89	1	11,758	\$118.22
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	13,615	\$163.97	2	751	\$356.19	1	1,106	\$519.89	0	-	-	1	11,758	\$118.22
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	5	6,452	\$265.66	2	1,673	\$332.96	3	4,779	\$242.10	0	-	-	0	-	-
Vaughan	2	5,415	\$168.05	0	-	-	1	1,715	\$224.49	1	3,700	\$141.89	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	74	359,973	\$254.44	13	5,890	\$475.33	22	32,282	\$453.69	20	72,109	\$370.90	19	249,692	\$189.84
Halton Region	3	9,383	\$306.25	0	-	-	1	1,183	\$292.48	2	8,200	\$308.23	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	1,183	\$292.48	0	-	-	1	1,183	\$292.48	0	-	-	0	-	-
Milton	1	5,000	\$180.50	0	-	-	0	-	-	1	5,000	\$180.50	0	-	-
Oakville	1	3,200	\$507.81	0	-	-	0	-	-	1	3,200	\$507.81	0	-	-
Peel Region	6	56,921	\$151.49	0	-	-	3	3,326	\$289.54	1	4,637	\$138.02	2	48,958	\$143.39
Brampton	2	2,181	\$338.38	0	-	-	2	2,181	\$338.38	0	-	-	0	-	-
Caledon	1	23,958	\$21.70	0	-	-	0	-	-	0	-	-	1	23,958	\$21.70
Mississauga	3	30,782	\$239.26	0	-	-	1	1,145	\$196.51	1	4,637	\$138.02	1	25,000	\$260.00
City of Toronto	41	175,706	\$385.29	5	2,597	\$323.49	14	23,016	\$511.25	12	42,948	\$485.82	10	107,145	\$319.43
West	9	28,066	\$225.01	0	-	-	4	6,991	\$370.48	3	9,575	\$195.30	2	11,500	\$161.30
Central	20	83,353	\$583.41	2	1,085	\$550.38	6	9,372	\$683.10	7	25,549	\$676.35	5	47,347	\$514.29
East	12	64,287	\$198.38	3	1,512	\$160.71	4	6,653	\$417.11	2	7,824	\$219.20	3	48,298	\$166.05
York Region	16	62,973	\$147.85	7	3,169	\$570.39	3	3,657	\$351.38	2	7,324	\$233.82	4	48,823	\$92.28
Aurora	1	14,009	\$158.47	0	-	-	0	-	-	0	-	-	1	14,009	\$158.47
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	2	6,482	\$188.21	0	-	-	1	1,001	\$154.84	0	-	-	1	5,481	\$194.31
King	1	23,863	\$10.06	0	-	-	0	-	-	0	-	-	1	23,863	\$10.06
Markham	6	2,173	\$458.95	6	2,173	\$458.95	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	1	5,470	\$179.25	0	-	-	0	-	-	0	-	-	1	5,470	\$179.25
Vaughan	5	10,975	\$332.79	1	996	\$813.62	2	2,656	\$425.46	2	7,324	\$233.82	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	7	53,891	\$52.00	1	125	\$1,220.00	0	-	-	3	9,000	\$111.11	3	44,766	\$36.86
Ajax	1	6,930	\$86.58	0	-	-	0	-	-	0	-	-	1	6,930	\$86.58
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	3,000	\$88.33	0	-	-	0	-	-	1	3,000	\$88.33	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	3	6,125	\$144.90	1	125	\$1,220.00	0	-	-	2	6,000	\$122.50	0	-	-
Uxbridge	1	30,492	\$22.14	0	-	-	0	-	-	0	-	-	1	30,492	\$22.14
Whitby	1	7,344	\$51.06	0	-	-	0	-	-	0	-	-	1	7,344	\$51.06
Dufferin County	1	1,100	\$259.09	0	-	-	1	1,100	\$259.09	0	-	-	0	-	-
Orangeville	1	1,100	\$259.09	0	-	-	1	1,100	\$259.09	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	101	408,009	\$254.27	21	11,554	\$417.19	37	53,888	\$399.13	23	81,117	\$352.89	20	261,450	\$186.61
City of Toronto	51	190,546	\$380.82	9	5,837	\$348.83	18	29,308	\$480.52	14	48,256	\$460.47	10	107,145	\$319.43
Toronto West	11	32,454	\$224.75	0	-	-	5	8,611	\$355.36	4	12,343	\$192.74	2	11,500	\$161.30
Toronto W01	1	1,700	\$585.29	0	-	-	1	1,700	\$585.29	0	-	-	0	-	-
Toronto W02	1	5,900	\$159.32	0	-	-	0	-	-	0	-	-	1	5,900	\$159.32
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,700	\$255.88	0	-	-	1	1,700	\$255.88	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	3	11,243	\$162.23	0	-	-	0	-	-	2	5,643	\$161.08	1	5,600	\$163.39
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	4	10,020	\$268.46	0	-	-	2	3,320	\$367.47	2	6,700	\$219.40	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,891	\$216.82	0	-	-	1	1,891	\$216.82	0	-	-	0	-	-
Toronto Central	22	86,921	\$574.29	2	1,085	\$550.38	7	10,400	\$658.08	8	28,089	\$645.32	5	47,347	\$514.29
Toronto C01	4	12,008	\$474.02	0	-	-	1	1,028	\$430.00	3	10,980	\$478.14	0	-	-
Toronto C02	4	29,813	\$412.27	0	-	-	2	3,270	\$616.21	0	-	-	2	26,543	\$387.14
Toronto C03	2	9,979	\$276.58	0	-	-	0	-	-	1	3,558	\$337.27	1	6,421	\$242.95
Toronto C04	1	3,050	\$672.13	0	-	-	0	-	-	1	3,050	\$672.13	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	3	8,707	\$624.90	0	-	-	2	2,616	\$583.72	0	-	-	1	6,091	\$642.59
Toronto C08	3	6,236	\$298.84	1	696	\$340.66	0	-	-	2	5,540	\$293.59	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,622	\$653.51	0	-	-	1	1,622	\$653.51	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	4	15,506	\$1,209.85	1	389	\$925.45	1	1,864	\$965.67	1	4,961	\$1,612.58	1	8,292	\$1,037.14
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	18	71,171	\$215.72	7	4,752	\$302.82	6	10,297	\$405.85	2	7,824	\$219.20	3	48,298	\$166.05
Toronto E01	4	21,655	\$266.38	0	-	-	1	2,140	\$328.74	2	7,824	\$219.20	1	11,691	\$286.55
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	1,375	\$301.09	0	-	-	1	1,375	\$301.09	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	11	36,341	\$189.88	7	4,752	\$302.82	3	4,582	\$362.61	0	-	-	1	27,007	\$140.70
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	2,200	\$636.36	0	-	-	1	2,200	\$636.36	0	-	-	0	-	-
Toronto E10	1	9,600	\$90.63	0	-	-	0	-	-	0	-	-	1	9,600	\$90.63
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	27	48,036	\$253.01	8	5,664	\$356.73	15	21,606	\$317.62	3	9,008	\$208.76	1	11,758	\$118.22
City of Toronto	10	14,840	\$328.00	4	3,240	\$369.14	4	6,292	\$368.09	2	5,308	\$255.37	0	-	-
Toronto West	2	4,388	\$223.11	0	-	-	1	1,620	\$290.12	1	2,768	\$183.89	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	1	2,768	\$183.89	0	-	-	0	-	-	1	2,768	\$183.89	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,620	\$290.12	0	-	-	1	1,620	\$290.12	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	2	3,568	\$361.14	0	-	-	1	1,028	\$430.00	1	2,540	\$333.27	0	-	-
Toronto C01	1	1,028	\$430.00	0	-	-	1	1,028	\$430.00	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	2,540	\$333.27	0	-	-	0	-	-	1	2,540	\$333.27	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	6	6,884	\$377.69	4	3,240	\$369.14	2	3,644	\$385.29	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	1	1,375	\$301.09	0	-	-	1	1,375	\$301.09	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	5	5,509	\$396.81	4	3,240	\$369.14	1	2,269	\$436.32	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	74	359,973	\$254.44	13	5,890	\$475.33	22	32,282	\$453.69	20	72,109	\$370.90	19	249,692	\$189.84
City of Toronto	41	175,706	\$385.29	5	2,597	\$323.49	14	23,016	\$511.25	12	42,948	\$485.82	10	107,145	\$319.43
Toronto West	9	28,066	\$225.01	0	-	-	4	6,991	\$370.48	3	9,575	\$195.30	2	11,500	\$161.30
Toronto W01	1	1,700	\$585.29	0	-	-	1	1,700	\$585.29	0	-	-	0	-	-
Toronto W02	1	5,900	\$159.32	0	-	-	0	-	-	0	-	-	1	5,900	\$159.32
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	1,700	\$255.88	0	-	-	1	1,700	\$255.88	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	2	8,475	\$155.16	0	-	-	0	-	-	1	2,875	\$139.13	1	5,600	\$163.39
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	8,400	\$264.29	0	-	-	1	1,700	\$441.18	2	6,700	\$219.40	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,891	\$216.82	0	-	-	1	1,891	\$216.82	0	-	-	0	-	-
Toronto Central	20	83,353	\$583.41	2	1,085	\$550.38	6	9,372	\$683.10	7	25,549	\$676.35	5	47,347	\$514.29
Toronto C01	3	10,980	\$478.14	0	-	-	0	-	-	3	10,980	\$478.14	0	-	-
Toronto C02	4	29,813	\$412.27	0	-	-	2	3,270	\$616.21	0	-	-	2	26,543	\$387.14
Toronto C03	2	9,979	\$276.58	0	-	-	0	-	-	1	3,558	\$337.27	1	6,421	\$242.95
Toronto C04	1	3,050	\$672.13	0	-	-	0	-	-	1	3,050	\$672.13	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	3	8,707	\$624.90	0	-	-	2	2,616	\$583.72	0	-	-	1	6,091	\$642.59
Toronto C08	2	3,696	\$275.18	1	696	\$340.66	0	-	-	1	3,000	\$260.00	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,622	\$653.51	0	-	-	1	1,622	\$653.51	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	4	15,506	\$1,209.85	1	389	\$925.45	1	1,864	\$965.67	1	4,961	\$1,612.58	1	8,292	\$1,037.14
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	12	64,287	\$198.38	3	1,512	\$160.71	4	6,653	\$417.11	2	7,824	\$219.20	3	48,298	\$166.05
Toronto E01	4	21,655	\$266.38	0	-	-	1	2,140	\$328.74	2	7,824	\$219.20	1	11,691	\$286.55
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	30,832	\$152.91	3	1,512	\$160.71	2	2,313	\$290.32	0	-	-	1	27,007	\$140.70
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	2,200	\$636.36	0	-	-	1	2,200	\$636.36	0	-	-	0	-	-
Toronto E10	1	9,600	\$90.63	0	-	-	0	-	-	0	-	-	1	9,600	\$90.63
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	45	131,410	\$233.67	13	10,216	\$345.72	21	35,148	\$247.09	6	21,565	\$298.02	5	64,481	\$187.07
Halton Region	1	2,400	\$154.17	0	-	-	1	2,400	\$154.17	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	2,400	\$154.17	0	-	-	1	2,400	\$154.17	0	-	-	0	-	-
Peel Region	10	55,477	\$156.12	2	1,927	\$137.00	5	7,949	\$180.15	1	2,601	\$159.55	2	43,000	\$152.33
Brampton	2	2,877	\$132.78	1	927	\$140.24	1	1,950	\$129.23	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	8	52,600	\$157.40	1	1,000	\$134.00	4	5,999	\$196.70	1	2,601	\$159.55	2	43,000	\$152.33
City of Toronto	16	38,653	\$323.09	7	4,498	\$409.74	4	6,799	\$246.65	3	12,875	\$365.51	2	14,481	\$294.35
West	1	2,400	\$160.42	0	-	-	1	2,400	\$160.42	0	-	-	0	-	-
Central	13	34,592	\$336.39	6	3,890	\$396.66	2	3,346	\$336.22	3	12,875	\$365.51	2	14,481	\$294.35
East	2	1,661	\$281.16	1	608	\$493.42	1	1,053	\$158.59	0	-	-	0	-	-
York Region	15	31,268	\$259.02	3	2,791	\$342.13	9	15,388	\$298.17	2	6,089	\$214.47	1	7,000	\$178.57
Aurora	1	1,700	\$387.65	0	-	-	1	1,700	\$387.65	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	6	15,069	\$212.02	2	1,820	\$283.52	2	3,201	\$230.55	1	3,048	\$226.71	1	7,000	\$178.57
Newmarket	1	2,272	\$149.65	0	-	-	1	2,272	\$149.65	0	-	-	0	-	-
Richmond Hill	4	5,900	\$317.82	1	971	\$452.00	3	4,929	\$291.39	0	-	-	0	-	-
Vaughan	3	6,327	\$320.83	0	-	-	2	3,286	\$430.61	1	3,041	\$202.22	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	3	3,612	\$301.08	1	1,000	\$470.00	2	2,612	\$236.41	0	-	-	0	-	-
Ajax	2	2,512	\$284.63	1	1,000	\$470.00	1	1,512	\$162.04	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,100	\$338.64	0	-	-	1	1,100	\$338.64	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF OFFICE SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 1,000 Square Feet			1,001 TO 2,500 Square Feet			2,501 TO 5,000 Square Feet			5,001+ Square Feet		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	45	131,410	\$233.67	13	10,216	\$345.72	21	35,148	\$247.09	6	21,565	\$298.02	5	64,481	\$187.07
City of Toronto	16	38,653	\$323.09	7	4,498	\$409.74	4	6,799	\$246.65	3	12,875	\$365.51	2	14,481	\$294.35
Toronto West	1	2,400	\$160.42	0	-	-	1	2,400	\$160.42	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	2,400	\$160.42	0	-	-	1	2,400	\$160.42	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	13	34,592	\$336.39	6	3,890	\$396.66	2	3,346	\$336.22	3	12,875	\$365.51	2	14,481	\$294.35
Toronto C01	2	3,425	\$372.26	1	425	\$411.76	0	-	-	1	3,000	\$366.67	0	-	-
Toronto C02	1	575	\$330.43	1	575	\$330.43	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,205	\$535.27	2	1,205	\$535.27	0	-	-	0	-	-	0	-	-
Toronto C08	5	22,827	\$306.37	0	-	-	2	3,346	\$336.22	1	5,000	\$321.20	2	14,481	\$294.35
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	4,875	\$410.26	0	-	-	0	-	-	1	4,875	\$410.26	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	960	\$156.25	1	960	\$156.25	0	-	-	0	-	-	0	-	-
Toronto C14	1	725	\$528.28	1	725	\$528.28	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	1,661	\$281.16	1	608	\$493.42	1	1,053	\$158.59	0	-	-	0	-	-
Toronto E01	1	608	\$493.42	1	608	\$493.42	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	1,053	\$158.59	0	-	-	1	1,053	\$158.59	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

ALL TREB AREAS

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	47	1,076.52	\$114,831	29	21.20	\$3,104,142	18	1,055.32	\$54,777
Halton Region	7	338.57	\$67,416	2	1.34	\$612,696	5	337.23	\$65,252
Burlington	0	-	-	0	-	-	0	-	-
Halton Hills	2	214.97	\$19,886	0	-	-	2	214.97	\$19,886
Milton	3	105.40	\$150,095	1	1.14	\$192,982	2	104.26	\$149,626
Oakville	2	18.20	\$150,014	1	0.20	\$3,025,000	1	18.00	\$118,333
Peel Region	5	63.86	\$265,537	2	2.73	\$1,032,097	3	61.13	\$231,310
Brampton	4	16.67	\$477,342	2	2.73	\$1,032,097	2	13.94	\$368,723
Caledon	0	-	-	0	-	-	0	-	-
Mississauga	1	47.19	\$190,718	0	-	-	1	47.19	\$190,718
City of Toronto	11	4.73	\$9,955,367	11	4.73	\$9,955,367	0	-	-
West	4	1.22	\$2,896,995	4	1.22	\$2,896,995	0	-	-
Central	5	3.09	\$13,629,467	5	3.09	\$13,629,467	0	-	-
East	2	0.42	\$3,425,867	2	0.42	\$3,425,867	0	-	-
York Region	13	34.72	\$483,975	10	10.23	\$1,374,421	3	24.49	\$111,986
Aurora	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	10.00	\$87,200	0	-	-	1	10.00	\$87,200
Georgina	0	-	-	0	-	-	0	-	-
King	1	0.67	\$638,060	1	0.67	\$638,060	0	-	-
Markham	2	11.89	\$359,125	1	2.09	\$1,387,560	1	9.80	\$139,796
Newmarket	3	2.51	\$1,165,770	3	2.51	\$1,165,770	0	-	-
Richmond Hill	4	4.07	\$1,703,331	4	4.07	\$1,703,331	0	-	-
Vaughan	1	0.89	\$983,611	1	0.89	\$983,611	0	-	-
Whitchurch-Stouffville	1	4.69	\$106,723	0	-	-	1	4.69	\$106,723
Durham Region	9	481.87	\$37,392	4	2.18	\$492,807	5	479.69	\$35,325
Ajax	1	12.72	\$534,591	0	-	-	1	12.72	\$534,591
Brock	0	-	-	0	-	-	0	-	-
Clarington	2	60.07	\$116,447	0	-	-	2	60.07	\$116,447
Oshawa	3	1.63	\$505,738	3	1.63	\$505,738	0	-	-
Pickering	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-
Uxbridge	2	393.55	\$5,844	1	0.55	\$454,545	1	393.00	\$5,216
Whitby	1	13.90	\$79,137	0	-	-	1	13.90	\$79,137
Dufferin County	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-
Simcoe County	2	152.78	\$12,927	0	-	-	2	152.78	\$12,927
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	2	152.78	\$12,927	0	-	-	2	152.78	\$12,927
Essa	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-

*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

**SUMMARY OF LAND SALES
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED**

CITY OF TORONTO

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	47	1,076.52	\$114,831	29	21.20	\$3,104,142	18	1,055.32	\$54,777
City of Toronto	11	4.73	\$9,955,367	11	4.73	\$9,955,367	0	-	-
Toronto West	4	1.22	\$2,896,995	4	1.22	\$2,896,995	0	-	-
Toronto W01	1	0.24	\$7,342,548	1	0.24	\$7,342,548	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-
Toronto W03	1	0.12	\$6,341,331	1	0.12	\$6,341,331	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	1	0.26	\$1,050,237	1	0.26	\$1,050,237	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	1	0.60	\$1,241,667	1	0.60	\$1,241,667	0	-	-
Toronto Central	5	3.09	\$13,629,467	5	3.09	\$13,629,467	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-
Toronto C02	1	1.27	\$8,236,332	1	1.27	\$8,236,332	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-
Toronto C04	1	0.23	\$17,173,913	1	0.23	\$17,173,913	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	1	1.27	\$15,748,031	1	1.27	\$15,748,031	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-
Toronto C14	2	0.31	\$24,426,797	2	0.31	\$24,426,797	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	2	0.42	\$3,425,867	2	0.42	\$3,425,867	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-
Toronto E07	1	0.03	\$27,287,255	1	0.03	\$27,287,255	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-
Toronto E09	1	0.39	\$1,780,835	1	0.39	\$1,780,835	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-

* NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

Commercial Committee

Cynthia Lai, FRI
Chair

Don Patterson
Vice-Chair

Larry B. Purchase
Past Chair

Committee Members

Armando Bernardo
John Borrelli
Peter Burdon
Michael Davidson
Peter De Guerre
Marc Dexter
Dennis Hastings
Garry Lander
Joe Panchyshyn
Karl Popow
George Sachs
Mario Vitelli

For All Media/Public Inquiries:

(416) 443-8158

For All TREB Member Inquiries:

(416) 443-8152

www.trebcommercial.com



Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.